



Republic of the Philippines
SOCIAL SECURITY SYSTEM

East Ave., Diliman, Quezon City
Tel. Nos. (632) 920-6401 • (632) 920-6446
E-mail: member_relations@sss.gov.ph • Web site: <http://www.sss.gov.ph>

NOTICE OF AWARD

29 May 2019

CRESTO TRADING CORPORATION

61 J. Chanyungco Street
Sta. Elena, Marikina City

Attention: MS. CRESENCIA C. HERRERA
VP - Treasurer

Dear Ms. Herrera:

Please be informed that the Project: Supply and Door-to-Door Delivery of SSS Employees' Rice Grant for the 2nd Quarter of CY 2019 Lot 1 – Montalban/ San Mateo/ Quezon City (excluding Lot 2 – Fairview and Novaliches), is awarded to your company at a Contract Price equivalent to P6,588,000.00.

In view of this, kindly coordinate with Ms. Violeta V. Javar of our Purchasing Section, Procurement Planning and Management Department (PPMD) at the 2nd Floor, SSS Main Building, East Avenue, Diliman, Quezon City for the submission of the following:

- a. Performance Bond within ten (10) calendar days from receipt of this notice but in no case later than the signing of the contract/Purchase Order/Job Order by both parties, equivalent to percentage of contract price as follows:
 - 5% in Cash, Cashier's/Manager's Check, Bank Guarantee/Draft, or
 - 30% Surety bond callable upon demand issued by a Surety or Insurance company duly certified by the Insurance Commission.
- b. Warranty Security valid for three (3) months after the final acceptance by the Procuring Entity of the delivered Goods or after the Goods are consumed, whichever is earlier. The obligation for the warranty shall be covered by either retention money in an amount equivalent to five percent (5%) of every progress payment, or a special bank guarantee equivalent to five percent (5%) of the total contract price with validity period starting from the date of acceptance.

Please inform us of your preferred warranty security whether retention money or a special bank guarantee.

Thank you.

Very truly yours,

Imelda C. Lucena
6/7/19
IMELDA C. LUCENA

[Signature]
DORENDA M. DASMARIÑAS
Acting Vice-President
Procurement Management Division

cc.: PPMD -Joy 4/6/19
Budget Department
CMP 4/6/19

BIDS & AWARDS COMMITTEE

E-MAILED AT: