



Republic of the Philippines
SOCIAL SECURITY SYSTEM

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BIDS AND AWARDS COMMITTEE (BAC) I

NOTICE OF AWARD

18 July 2018

LM CEREAL CORPORATION
1559 Dagupan St., Tondo, Mla.

Attention: MS. RHODA FELICIDARIO
Authorized Representative

Dear Ms. Felicidadario:

Please be informed that the bidding for the Supply and door-to-door delivery of SSS Employees' Rice Grant for 3rd Quarter CY 2018 – Lots 1, 2, 4 and 5, is hereby awarded to your company as the bidder with the Lowest Calculated and Responsive Bid between two (2) participating bidders, by the Bids and Awards Committee (BAC) I, in its Resolution No. 2018-099-2 dated 06 July 2018, which was subsequently approved by the respective Approving Authorities to act on awards with the following details:

LOT	CONTRACT PRICE
Lot 1	P5,594,292.00
Lot 2	P3,769,920.00
Lot 4	P3,914,778.00
Lot 5	P3,289,608.00

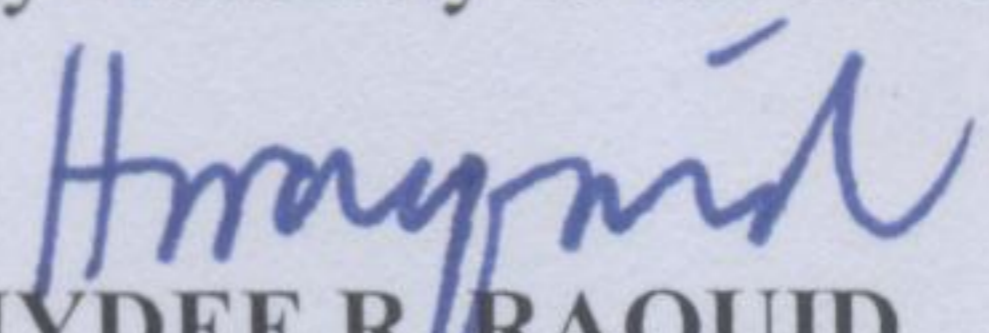
In view of this, kindly coordinate with Ms. Violeta V. Javar of our Purchasing Section, Procurement Planning and Management Department (PPMD) at the 2nd Floor, SSS Main Building for the submission of the following securities:

- a. Performance Bond within ten (10) calendar days from receipt of this notice but in no case later than the signing of the contract/Purchase Order/Job Order by both parties, equivalent to percentage of contract price as follows:
 - 5% in Cash, Cashier's/Manager's Check, Bank Guarantee/Draft, or
 - 30% Surety bond callable upon demand issued by a Surety or Insurance company duly certified by the Insurance Commission.
- b. Warranty Security valid for three (3) months after the final acceptance by the Procuring Entity of the delivered Goods or after the Goods are consumed, whichever is earlier. The obligation for the warranty shall be covered by either retention money in an amount equivalent to one percent (1%) of every progress payment, or a special bank guarantee equivalent to one percent (1%) of the total contract price with validity period starting from the date of acceptance.

Please inform us of your preferred warranty security whether retention money or a special bank guarantee.

Very truly yours,

By Authority of the BAC I


HYDEE R. RAQUID
Department Manager III, PPMD &
Acting Vice-President, PMD

cc.: PPMD
Budget Dept.
Mr. Joselito B. De Los Reyes – Chairperson

BIDS & AWARDS COMMITTEE

E-MAILED AT:

E-mail Address: r.felicidario@lmcereal.com
Date/Time: July 19, 2018
E-mailed by: Kamille