



Republic of the Philippines  
**SOCIAL SECURITY SYSTEM**

East Ave., Diliman, Quezon City  
Tel. Nos. (632) 920-6401 • (632) 920-6446  
E-mail: member\_relations@sss.gov.ph • Web site: http://www.sss.gov.ph

## NOTICE OF AWARD

31 October 2019

### CRESTO TRADING CORPORATION

61 J. Chanyungco Street  
Sta. Elena, Marikina City

**Attention: MS. CRESENCIA C. HERRERA**  
VP - Treasurer

Dear Ms. Herrera:

Please be informed that the Project: Supply and Door-to-Door Delivery of SSS Employees' Rice Grant for the 4<sup>th</sup> Quarter of CY 2019 for Lot III – Antipolo/Rizal/Baclaran/Cavite/Laguna/Las Piñas/Muntinlupa/Parañaque/Pasay/Tagaytay, is awarded to your company at a Contract Price equivalent to P4,989,450.00.

In view of this, kindly coordinate with Ms. Violeta V. Javar of our Purchasing Section, Procurement Planning and Management Department (PPMD) at the 2<sup>nd</sup> Floor, SSS Main Building, East Avenue, Diliman, Quezon City for the submission of the following:

- a. Performance Bond within ten (10) calendar days from receipt of this notice but in no case later than the signing of the contract/Purchase Order/Job Order by both parties, equivalent to percentage of contract price as follows:
  - 5% in Cash, Cashier's/Manager's Check, Bank Guarantee/Draft, or
  - 30% Surety bond callable upon demand issued by a Surety or Insurance company duly certified by the Insurance Commission.
- b. Warranty Security valid for three (3) months after the final acceptance by the Procuring Entity of the delivered Goods or after the Goods are consumed, whichever is earlier. The obligation for the warranty shall be covered by either retention money in an amount equivalent to one percent (1%) of every progress payment, or a special bank guarantee equivalent to one percent (1%) of the total contract price with validity period starting from the date of acceptance.

Please inform us of your preferred warranty security whether retention money or a special bank guarantee.

Very truly yours,

  
**ELVIRA G. ALCANTARA-RESARE**  
Executive Vice President  
Corporate Services Sector 

I acknowledge receipt of this Notice on \_\_\_\_\_  
Printed Name of the Representative \_\_\_\_\_  
Designation of the Representative \_\_\_\_\_  
Signature of Authorized Representative \_\_\_\_\_

cc.: PPMD  
Budget Dept.  
Ms. Cristina A. De Leon – Chairperson  
CMD