



Republic of the Philippines  
**SOCIAL SECURITY SYSTEM**

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**BIDS AND AWARDS COMMITTEE (BAC) II**

**NOTICE OF AWARD**

23 April 2018

**TECHNI STOCK PHILIPPINES, INC.**  
U-302 Taipan, Emerald Avenue,  
Ortigas, Pasig City

Attention: **MR. VICTOR S. CRUZ**  
Manager – Retail Solutions

Dear Mr. Cruz:

Please be informed that the Procurement through Direct Contracting of the Renewal of SSS' Subscription to the Technistock Financial Terminals (Technistock) for a period of one (1) year, in the amount of P1,720,992.00, VAT inclusive, is hereby awarded to you, by the Bids and Awards Committee II, in its Resolution No. 2018-043-9 dated 05 April 2018, which was subsequently approved by AVP Carmen O. Soriano on 20 April 2018.

In view of this, kindly coordinate with Ms. Violeta V. Javar of our Purchasing Section, Procurement Planning and Management Department (PPMD) at the 2<sup>nd</sup> Floor, SSS Main Building for the submission of a warranty security for a minimum period of three (3) months prior to payment. The obligation for the warranty shall be covered by either retention money in an amount equivalent to five percent (5%) of every progress payment, or a special bank guarantee equivalent to five percent (5%) of the total contract price with validity period starting from the date of acceptance. Please inform us of your preferred warranty security whether retention money or a special bank guarantee.

Very truly yours,

By Authority of the BAC II

~~REVISED~~  
**NANCY E. SANTOS**  
Head, BAC Secretariat

Noted:

*Hydee R. Raquid*  
**HYDEE R. RAQUID**  
Department Manager III,  
Procurement Planning and Management Dept.  
& Concurrent OIC, Procurement Management Division

cc.: PPMD  
Budget Dept.  
Equities Investments Division  
Capital Markets Group

**BIDS & AWARDS COMMITTEE**

**E-MAILED AT:**

E-mail Address: victor.cruz@technistock.com  
Date/Time: 27 APRIL 2018 AT 5:24 PM  
E-mailed by: KAROL

*VIDA / SORIANO*  
J-2-18