



Republic of the Philippines
SOCIAL SECURITY SYSTEM

East Ave., Diliman, Quezon City

Tel. Nos. (632) 920-6401 • (632) 920-6446

E-mail: member_relations@sss.gov.ph • Web site: <http://www.sss.gov.ph>

NOTICE OF AWARD

September 19, 2019

CONSOLIDATED PAPER PRODUCTS, INC.

No. 14 Narciso Street
Canumay, Valenzuela City

Attention: MS. EMELDA I. ALDEA
Account Executive

Dear Ms. Aldea:

Please be informed that the Project: Bulk Purchase of Various Supplies and Materials for CY2019 – Lot 4 – TSF/Thermal Paper, is awarded to your company at a Contract Price equivalent to P4,834,502.00.

In view of this, kindly coordinate with Ms. Violeta V. Javar of our Purchasing Section, Procurement Planning and Management Department (PPMD) at the 2nd Floor, SSS Main Building, East Avenue, Diliman, Quezon City for the submission of the following:

- a. Performance Bond within ten (10) calendar days from receipt of this notice but in no case later than the signing of the contract/Purchase Order/Job Order by both parties, equivalent to percentage of contract price as follows:
 - 5% in Cash, Cashier's/Manager's Check, Bank Guarantee/Draft, or
 - 30% Surety bond callable upon demand issued by a Surety or Insurance company duly certified by the Insurance Commission.
- b. Warranty Security valid for six (6) months and shall take effect upon product acceptance by the SSS. The obligation for the warranty shall be covered by either retention money in an amount equivalent to five percent (5%) of every progress payment, or a special bank guarantee equivalent to five percent (5%) of the total contract price with validity period starting from the date of acceptance.

Please inform us of your preferred warranty security whether retention money or a special bank guarantee.

Very truly yours,


PEDRO T. BAORY
Senior Vice President
Lending & Asset Management Group

I acknowledge receipt of this Notice on _____
Printed Name of the Representative _____
Designation of the Representative _____
Signature of Authorized Representative _____

cc.: PPMD
Budget Dept.
Mr. Nixon D. Dimapasoc – TWG Chairperson
CMD