



Republic of the Philippines
SOCIAL SECURITY SYSTEM

East Avenue, Diliman, Quezon City
Tel. no. (632) 8709-7198 Loc. 5505 & 5507

NOTICE OF AWARD

July 28, 2023

THE VALUE SYSTEMS INTEGRATION INC.
GF CVMC BLDG., 3434 Ramon Magsaysay
Blvd., Sta. Mesa, Manila

Dear Sir/Madam:

Please be informed that the project: **2 items, Acquisition of Various IT Resources** awarded to you, at a contract price equivalent to **P 207,700.00.** The award was recommended by the Bids and Awards Committee (BAC) II, in its Resolution No. 2023-II-063-3a dated July 19, 2023 and approved by the Approving Authority on July 27, 2023.

You are required to post performance bond within ten (10) calendar days from the receipt of this notice but in no case later than the signing of the contract by both parties, which shall be valid within the contract period, equivalent to % of Contract Price as follows:

- 5% in Cash, Cashier's/Manager's Check, Bank Guarantee/Draft, or
- 30% Surety bond callable upon demand issued by a Surety or Insurance company duly certified by the Insurance Commission.


Please coordinate with Ms. Joan P. Arevalo, Ms. Ma. Shrine Alavado, Mr. Carlo T. Matullano or Mr. Justine Isaiah G. Serenio of Billing Section, Procurement Planning and Management Department, at the 2nd Floor, SSS Main Building East Avenue Diliman, Quezon City for the submission of the required Performance Security. You may also contact us at Telephone nos. 8709-7198 local 5504, 5506, 6389, 6390.

The Performance Bond must state that it will be valid from the date of receipt of the Notice to Proceed (NTP)/Purchase Order/Job Order up to the final acceptance by the SSS of the project. It must be updated in case of approved extension of contract.

The performance of the obligations under the awarded project will commence from the date of receipt of the NTP/Purchase Order/Job Order.

Thank you.

Very truly yours,


ELVIRA G. ALCANTARA-RESARE
Executive Vice President
Corporate Service Sector

I acknowledge receipt of this Notice on AUG. 4, 2023
Printed Name of the Representative MARK S. MAGALLANES
Designation of the Representative MANAGING DIRECTOR
Signature of the Representative 