



REPUBLIC OF THE PHILIPPINES
SOCIAL SECURITY SYSTEM
East Avenue, Diliman, Quezon City
Tel. Nos. (632)8709-7198*(632)8920-6446
E-mail: contractmanagement@sss.gov.ph*Website
<http://www.sss.gov.ph>

NOTICE TO PROCEED

25 January 2023

**SECURITY BANK CORPORATION
TRUST AND ASSET MANAGEMENT GROUP**
7th Floor, Security Bank Centre
6776 Ayala Avenue, Makati City

Attention: MS. MARIE CARMELA T. LIM
Senior Assistant Vice President

Dear Ms. Lim:

Notice is hereby given to your company that the award of the project: Hiring of Nine (9) Local Fund Managers [Lot II – Balanced Fund Mandate], having been approved, your company may now commence performing its obligation effective upon receipt of this notice. You are responsible for the compliance of the terms and conditions under the Contract and its attached documents.

Accordingly, kindly coordinate with Concurrent Acting Head Analyn L. Selda, Alternative Investments Division, SSS Main Office, East Avenue, Diliman, Quezon City with telephone no. 87097198 loc. 6086 and email address seldaal@sss.gov.ph, for the implementation of the project.

Further, be reminded of the following:

1. Delay in the performance of obligation – Liquidated damages equivalent to 1/10 (0.001) of 1% of the unperformed portion of the contract shall be charged for every day of delay.
2. Variation, amendment and suspension of contract (see Annexes “D” and “E” of the Implementing Rules and Regulations of RA 9184, for reference) – Do not start variation, amendment or suspend implementation of the contract without prior approval from the SSS. Send a letter request to SSS through Concurrent Acting Head Analyn L. Selda for variation, amendment or suspension of contract, whichever is applicable.



Please acknowledge receipt and acceptance of this notice by filling out the portion below of this document.

Thank you.

Very truly yours,


DORENDA M. DASMARIÑAS
Vice President
Procurement Management Division

I acknowledge receipt of this Notice on Feb 01, 2023
Printed Name of the Representative MARIE CARMELA T. LIM
Designation of the Representative SANP
Signature of Authorized Representative 

