

REPUBLIC OF THE PHILIPPINES  
SOCIAL SECURITY SYSTEM  
East Avenue, Diliman, Quezon City  
Tel. Nos. (632)8709-7198\*(632)8920-6446  
E-mail: [contractmanagement@sss.gov.ph](mailto:contractmanagement@sss.gov.ph)\*Website  
<http://www.sss.gov.ph>

## NOTICE TO PROCEED

20 February 2024

**BPI ASSET MANAGEMENT AND TRUST CORPORATION  
(BPI AMTC/BPI WEALTH)**

7/F BPI Buendia Center  
Sen. Gil Puyat Avenue  
Makati City

**Attention: MS. YVETTE MARI V. DE PERALTA**  
Senior Vice President and Head  
Institutional Business Department

Dear Ms. De Peralta:

Notice is hereby given to your company that the award of the project: **Hiring of Four (4) Local Fund Managers [Lot IV – Pure Equity Fund Mandate]**, having been approved, your company may now commence performing its obligation effective upon acknowledgement of this Notice to Proceed (NTP) or after the lapse of 7 calendar days if the acknowledged NTP will not be returned to the Contract Management Department from its release. You are responsible for the compliance of the terms and conditions under the Contract and its attached documents.

Accordingly, kindly coordinate with Vice President Analyn L. Selda, Investments Support Division and Concurrent Acting Head, Alternative Investments Division, SSS Main Office, East Avenue, Diliman, Quezon City with telephone no. 87097198 loc. 6086 and email address [seldaal@sss.gov.ph](mailto:seldaal@sss.gov.ph), for the implementation of the project.

Further, be reminded of the following:

1. Delay in the performance of obligation – Liquidated damages equivalent to 1/10 (0.001) of 1% of the unperformed portion of the contract or up to a maximum of 10% of the contract price shall be charged for every day of delay.
2. Variation, amendment and suspension of contract (see Annexes “D” and “E” of the Implementing Rules and Regulations of RA 9184, for reference) – Do not start variation, amendment or suspend implementation of the contract without prior approval from the SSS. Send a letter request to SSS through Vice President Analyn L. Selda, for variation, amendment or suspension of contract, whichever is applicable.


3. Posting of Warranty Security after the issuance of Certificate of Final Acceptance pursuant to Sec. 62 of the 2016 Implementing Rules and Regulations of RA No. 9184, and/or the Special Conditions of the Contract in the Bidding Documents or in the Request for Quotation in the form of either retention money in the amount equivalent to 5% of every progress payment or a special bank guarantee equivalent to 5% of the total contract price.

Please be informed that your performance on the deliverables under the contract will be subject to evaluation annually.

Kindly acknowledge receipt and acceptance of this notice by filling out the portion below of this document.

Thank you.

Very truly yours,

  
**DORENDA M. DASMARIÑAS**  
Vice President  
Procurement Management Division

I acknowledge receipt of this Notice on  
Printed Name of the Representative  
Designation of the Representative  
Signature of Authorized Representative

21 FEB 2024  
ERIC MANALAY SAY  
HEAD, BUSINESS DEVELOPMENT  
