
ELVIRA G. ALCANTARA-RESARE

SENIOR VICE PRESIDENT
Controllership Group
Social Security System (SSS)
920-6401 loc. 5232
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BRIEF DESCRIPTION OF FUNCTION

The Senior Vice President for Controllership Group is responsible for planning, organizing, directing and controlling the activities of financial accounting, operations accounting and budgeting in order to achieve established objectives, targets and commitments of the Group as an integral part of the SSS organizational structure.

Her major responsibilities include overall supervision of the following functions:

1. Preparation of the SSS financial statements and other financial reports;
2. Preparation and monitoring of the corporate operating budget; and,
3. Strengthening of the system of accounting and reporting which provides for necessary internal controls and accountabilities.

SVP Alcantara-Resare is also a member of the following Committees: Integrity Management Committee, Performance Management Team for the implementation of Strategic Performance Management System, Management Panel for Collective Negotiation Agreement (CNA), Committee on the Posting of 1985-1989 Contribution, Committee for Pension Adjustment Arising From Posting of 1985-1989 Contribution and Taskforce for Database Clean-up.

MAJOR ACHIEVEMENTS

Appointed as Head of Controllership Group in 2014, SVP Alcantara-Resare immediately harmonized management efforts in order to improve financial reporting. This resulted to unqualified opinion from COA for the Consolidated Financial Statements in successive years 2014 and 2016.

With a vision for a totally automated accounting environment, she guided the implementation of the Budget Management System in 2015 and the enhancement of the Financial Accounting System (FAS) in 2016. She also helped establish the account reconciliation for member loans and the monthly online Confirmation of Payment Report in order to improve posting of contributions and member loans collection. Moreover, she spearheaded the development of the Divisional Profit or Loss which is aimed to measure and manage the viability and efficiency of SSS operations down to responsible Divisions.

Included in her priorities are the continuous development of accounting personnel, improvement of internal control policies, and greater collaboration with IT Management Group in order to generate timely, accurate and complete financial reporting.

In support of the Systems' 5-S Quality Workplace Program, Contributions Accounting Department, one of the Department's under her jurisdiction was adjudged the 2017 Champion for Quality Workplace Achiever Awards Main Office Category.

As former Head of Budget Department, she played a key role in the implementation of the first automated budget information system in SSS. She was also instrumental in streamlining the budget process which facilitated the completion of the annual Corporate Operating Budget.

PROFESSIONAL WORK EXPERIENCE / HIGHLIGHTS

Ms. Alcantara-Resare has been with SSS since 1985. She started as a contractual at Claims Department which later became Pensions Department. In 1987, she passed the specialized exams for claims processor and became a full-pledged processor in 1989. She qualified for the WD Scott's Productivity Improvement Program (PIP) Exam in August 1989 which paved the way for her transfer to MIS/MS Department. She was later promoted to Supervising Management Specialist and Chief Management Specialist in 1991 and 1993, respectively.

Ms. Alcantara-Resare was awarded the SSS' Model Supervisor of the Year Award in 1994. She was promoted as Manager of Budget Department in 1996. Later in concurrent capacity, she was also designated as Officer-In-Charge of Investments Accounting Department between 2005 and 2009. She became Assistant Vice President for Financial and Budget Division in 2010 and served as concurrent Officer-In-Charge of General Accounting Department from July 2012 to May 2014. In 2014, she was promoted as Senior Vice President of the Controllership Group, which is composed of Financial Accounting & Budget Division and Operations Accounting Division.

EDUCATIONAL ATTAINMENT

Ms. Alcantara-Resare is a Certified Public Accountant and a Career Executive Service Board (CESB) Eligible. She holds a Bachelor of Science in Commerce from University of Santo Tomas and a Master in Public Administration from National College of Business and Arts. She graduated Salutatorian at Flora A. Ylagan High School in Quezon City.
