

**COMMITTEES OF THE SSCOMMISSION
AND THEIR ACTIVITIES/DUTIES AND RESPONSIBILITIES**

Committee	Name of Commissioner-Member
Executive Committee	SSC Chairperson and DOF Secretary Carlos G. Dominguez III (in case the SSC Chairperson and DOF Secretary could not attend the Committee meeting, his duly designated alternate from the DOF shall then be Acting Committee Chairperson) PCEO/Vice Chairperson Aurora Cruz Ignacio Secretary Silvestre H. Bello III (or his duly designated alternate from DOLE) Comm. Ricardo L. Moldez Comm. Bai Norhata Macatbar Alonto
	- Chairperson - Member - Member - Member - Member
Activities/Duties and Responsibilities	
The duties and responsibilities of the Committee are: (a) to act, in accordance with the authority granted by the Commission, on such specific matters as may be delegated to the Committee from time to time; (b) to review short and long-term plans of Management and the progress of implementation; (c) to assist the Commission in fulfilling its corporate governance responsibilities and in ensuring due observance of good governance principles; (d) to oversee the periodic performance evaluation process of the Commission and its committees and Management; (e) to review the qualifications of all persons nominated to positions requiring approval by the Commission; (f) to recommend proposals to the Commission for a competitive compensation system for personnel in accordance with the parameters set by law and government rules and regulations; and (g) to act on any matter that is not within the purview of the other committees of the Commission.	
Audit Committee	Comm. Anita Bumpus Quitain Comm. Diana Pardo Aguilar Comm. Ricardo L. Moldez Comm. Manuel L. Argel, Jr.
	- Chairperson - Member - Member - Member
Activities/Duties and Responsibilities	
The Audit Committee is tasked to (a) direct any action to guarantee compliance with existing policies and procedures; (b) accomplish the audit plan and undertake remedial action to any possible failure; and (c) monitor internal audit reports and Management's response to audit and accounting-related issues.	

Committee	Name of Commissioner-Member	
Risk Management and Investments Committee	Comm. Diana Pardo Aguilar	- Chairperson
	PCEO/Vice Chairperson Aurora Cruz Ignacio	- Member
	Comm. Michael G. Regino	- Member
	Comm. Manuel L. Argel, Jr.	- Member
	Comm. Bai Norhata Macatbar Alonto	- Member
Activities/Duties and Responsibilities		
The duties and responsibilities of the Committee are as follow:		
<u>On Risk Management</u>		
<p>(a) Performs oversight risk management functions specifically in the areas of management credit, market, liquidity, operation, legal, reputational and other risks of SSS, and crisis management;</p> <p>(b) Adopts the Risk Management Policy of SSS, as recommended by the Management, ensuring compliance with the same and that the risk management process and compliance are embedded throughout the operations of SSS, especially at the Commission and Management levels;</p> <p>(c) Reviews periodically the effectiveness and degree of compliance with the Risk Management Policy of SSS through, among others, a Risk Reporting Questionnaire to ensure adherence to risk policies and relevant operating guidelines;</p> <p>(d) Provides quarterly reporting and updating the Commission on key risk management issues and other matters required by the Commission;</p> <p>(e) Such other duties and responsibilities that may be assigned by the Commission.</p>		
<u>On Investments</u>		
<p>(a) To assist the Commission in ensuring faithful and continuing compliance with Section 26 of the Social Security Act of 2018 (R.A. 11199) on the Investment of Reserve Funds.</p> <p>(b) To oversee the development and adoption of investment guidelines, objectives, allocation limits and performance measurements standards in the management of the SSS Investment Reserve Funds for both short and long term investments.</p> <p>(c) To review investment strategies in line with the Commission's overall investments objectives and prevailing investments policy.</p> <p>(d) To ensure transparency in the selection and evaluation of investment fund managers, consultants, custodians and brokers, accreditation of banks, non-bank intermediaries, financial institutions and third-party collection and payment centers and endorse their selection to the Commission.</p> <p>(e) To review and evaluate investment performance in the context of established benchmarks and adherence to SSS investment guidelines.</p> <p>(f) To perform such other duties and responsibilities as may be assigned by the Commission.</p>		

Committee	Name of Commissioner-Member
Information Technology and Collection Committee	Comm. Michael G. Regino - Chairperson
	Comm. Anita Bumpus Quitain - Member
	Comm. Ricardo L. Moldez - Member
	Comm. Bai Norhata Macatbar Alonto - Member
Activities/Duties and Responsibilities	
The Committee shall have the following duties and responsibilities:	
<u>On Information Technology</u>	
<p>(a) To review information technology strategies, policies and procedures by evaluating SSS organizational outcomes, identifying problems, evaluating trends and anticipating requirements of the institution.</p> <p>(b) To assist the Commission by adopting policies that ensure adequate research and study of IT projects prior to endorsement to the Commission for consideration and approval.</p> <p>(c) To oversee the continuing development of the SSS technology plan, through study of organizational goals, strategies, practices and user applications.</p> <p>(d) To oversee the selection and evaluation of IT consultants of Management.</p> <p>(e) To require Management to submit periodic reports on IT-delivery services and technology applications in the SSS.</p> <p>(f) To perform such other duties and responsibilities as may be assigned by the Commission.</p>	
<u>On Collection</u>	
<p>(a) To review coverage and collection strategies, compliance, policies and procedures by evaluating SSS organizational outcomes, identifying problems and anticipating requirements of the institution, and to recommend appropriate measures.</p> <p>(b) To recommend policies that ensure adequate research and study of coverage, collection and member services prior to endorsement to the Commission for consideration and approval.</p> <p>(c) To oversee the faithful and continuing compliance of coverage and collection practices with the Social Security Act of 2018 (R.A. No. 11199), and other pertinent laws, as well as rules and regulations issued by proper agencies of the government.</p> <p>(d) To oversee the continuing improvement of member services, education and communication through research, long-term plans and targets, by studying relevant budget components and organizational goals, strategies, practices and member satisfaction surveys.</p> <p>(e) To review the organizational effectiveness, efficiency, reach, quality and integrity of contribution and member loan payment programs.</p> <p>(f) To review proposed programs and projects in the areas of coverage and collection, compliance, member and OFW services and endorse viable programs and projects to the Commission for pilot-testing/implementation and derive lessons therefrom.</p> <p>(g) To require Management to submit periodic reports on coverage and collection, compliance, benefits processing and member education.</p> <p>(h) To perform such other duties and responsibilities as may be assigned by the Commission.</p>	