
EDGAR B. CRUZ

SENIOR VICE PRESIDENT & CHIEF ACTUARY

Actuarial and Risk Management Group

Social Security System (SSS)

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BRIEF DESCRIPTION OF FUNCTION

The Chief Actuary conducts the necessary actuarial studies and valuations to determine the financial condition of the System's Reserve Fund and presents recommendations on benefits, contributions, premium rates, investments and other related matters.

He oversees and supervises the Risk Management Division which identifies, assesses, monitors and controls risks affecting the finances, investments and operations of the System. He develops and recommends risk management principles and practices.

MAJOR ACHIEVEMENTS

He is enrolled as a Fellow of the Society of Actuaries (FSA) and is an Associate of the Actuarial Society of the Philippines (AASP). He is also a member of the Philippine Bar.

PROFESSIONAL WORK EXPERIENCE / HIGHLIGHTS

He has extensive experience in life insurance, audit and consulting. He was regional actuary for a major Canadian insurer with operations in Asia. While with a Big Four accounting firm, he performed actuarial audit of life insurers and social insurance schemes and also led actuarial teams in mergers and acquisitions involving Japanese insurers. His earlier actuarial work were in product development, valuation, reinsurance and corporate planning.

EDUCATIONAL ATTAINMENT

A graduate of Philippine Science High School, he earned a B.S. in Mathematics from U.P. He went on to obtain an M.A. in Actuarial Science from Ball State University. He also holds a Bachelor of Laws degree from San Beda College.
