
ERNESTO D. FRANCISCO JR.

SENIOR VICE PRESIDENT
Fund Management Group
Social Security System (SSS)
(02) 920-6401 local no.: 6085



BRIEF DESCRIPTION OF FUNCTION

The Senior Vice President, Fund Management Group, oversees the investment management, fund management and portfolio management for the various social security programs/funds under SSS management (i.e., SS Fund, State Insurance Fund (EC), Employees Defined Contribution Fund (Provident), Members Defined Contribution Fund (Flexi and PESO) and Mortgagors' Insurance Account (MIA) to achieve established objectives and targets.

MAJOR ACHIEVEMENTS

- Policy Actions and Strategic Investment Plans for SSS Funds (Main fund, EC Fund, Provident Fund, PESO Fund and Mortgage Insurance Account). The investment challenge is on balancing the short-term targets, with long-term orientation of the funds.
- In coordination with asset units, achieved ₱39.4B in 2017 exceeding the target income.
- Made initiatives on liquidity readiness in light of the ₱1,000.00 pension increase starting 2017. Recommendations included were strategic identification of ideal assets to liquefy including swift action on the liquidation of ₱8B from a stock (EDC), a subject of tender offer; also designed suitable strategies of "trading portfolio" of ₱20B for additional liquidity readiness.
- As OIC for Equities, income exceeded targets for the years 2015 (₱8.12B), 2016 (₱8.5B) and 2017 (₱8.65B).
- As Provident Fund Trustee: Made initiatives and policy recommendations that are "progressive but financially sustainable". Initiatives included were shortening of vesting, rational member loans structure, dividend policy, funeral benefits, and member funding assistance.
- Advocacies in the Provident Fund included financial education and was very active in use of social media to bring PF program relevance to the employees.

PROFESSIONAL WORK EXPERIENCE / HIGHLIGHTS

- OIC for Fund Management Group (OIC Level 4M) - March 2017 - November 2018
 - OIC for Equities Investment (OIC Level 3M) - November 2014 - March 2017
 - Corporate Executive Officer IV (Level 2M) - July 2008 - November 2014
 - Technical Assistant to Office of SVP for Investments (Level 1M) - 2004 - 2008
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- Program Assistant, Bonds and Loans Department - 1997 - 2004
 - Actuarial Researcher - 1995 - 1997
 - Four Term Elected Trustee of the SSS Employee Provident Fund - 2004 - 2006
2008 - 2010
2012 - 2014
2014 - 2016

EDUCATIONAL ATTAINMENT

- Chartered Financial Analyst (CFA), CFA Institute, Virginia USA, Charter obtained in 2006
 - Master's in Business Management, Major in Finance, Asian Institute of Management, 1998-2000
 - Bachelor in Science, Management Engineering, Ateneo De Manila University, 1991-1995
 - Preschool to Highschool, Pasig Catholic College, consistent honor student 1980-1991
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