
ERNESTO D. FRANCISCO, JR., CFA

SENIOR VICE PRESIDENT

Fund Management Group

(02) 8709-7198 local 6085



BRIEF DESCRIPTION OF FUNCTION

Within the guidelines and limits of authority established by SSS and relevant government regulators, the Senior Vice President for Fund Management, oversees the strategic direction on investment management, fund management and portfolio management for the various social security programs and funds under SSS management – SSS Fund, Employees Compensation (EC) Fund, Employees Provident Fund, PESO and Flexi Fund, Mortgagors' Insurance Account (MIA) and the most recent MPF-WISP Fund to achieve objectives and targets.

MAJOR ACHIEVEMENTS

- **Policy Actions and Strategic Investment Plan** for SSS Funds (SSS, EC, Employees PF, PESO, Plexi, Mortgage Insurance Account (MIA) and WISP-MPF).
- In coordination with asset units, has consistently **exceeded benchmark** investment returns since 2017-2020 as Fund Management Head. Exceeded targets as OIC for Equities (2015-2017) with P8.12B, P8.5B and P8.65B respectively.
- Championed the adoption of Policy on Environment Social and Governance (ESG) Policy (2019-continuing)
- **Cash readiness** on stress-events. The investing model designed has proven to withstand severe liquidity surges on two instances: 1) P1,000 pension increase in 2017 and more dramatically 2) the pandemic in 2020. There were very concerning times, but the model designed earlier were tested and proven effective.
- As Employee Provident Fund Trustee: Made initiatives and policy recommendation that are “progressive yet financially sustainable”. Initiatives include shortening of vesting, rationalization of member-loan structure, dividend policy, funeral benefit policy.
- Active volunteer in advocacies on financial education and literacy both in office and external network. Has spoken to employees, members and public on various finance and investment topics. Together with CFA Institute and aligned organizations, served various role such as educator, speaker, grader, mentor, facilitator, moderator, standard setter, delegate, to CFA and partners events abroad and in the Philippines

PROFESSIONAL WORK EXPERIENCE / HIGHLIGHTS

- Fund Management Group Head (Lever 4M)-Nov 2018 to Present. OIC Mar2017-Nov-2018
 - Equities Investment (Lever 3M)-OIC Nov2014-Mar2017
 - Corporate Executive Officer (Level 2M)- July2008-Nov2014
 - Technical Assistant OSVP Investment ((Level 1M)-2004 to July2008
 - Program Assistant, Bonds and Loans Department-19997-2004
 - Actuarial Researcher 1995-1997
 - Four Term Elected Trustee SSS Employee Provident Fund- 2004-06, 08-10, 12-14 and 14-16
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EDUCATIONAL ATTAINMENT

- Chartered Financial Analyst, CFA Institute, Virginia USA, obtained charter in 2006
 - Master in Business Management, Major in Finance, Asian Institute of Management, 1998-2000
 - Bachelor of Science, Management Engineering, Ateneo De Manila-Merit Scholar 1991-1995
 - Highschool, Elementary, Kinder, Pasig Catholic College consistent honor student 1980-1991
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