



SSS Web site: [www.sss.gov.ph](http://www.sss.gov.ph)  
SSS Facebook: <https://www.facebook.com/SSSPH>  
Text SSS @ 2600  
E-mail: [member\\_relations@sss.gov.ph](mailto:member_relations@sss.gov.ph)  
Call: 917-7777

**SOCIAL SECURITY SYSTEM  
CONSOLIDATED TRIAL BALANCE**

As of September 30, 2016

Account Name	Debit	Credit
Cash on Hand	1,156,729,027.58	
Cash in Bank	3,399,971,623.21	
Time and Special Savings Deposits	5,913,791,657.89	
Short Term Money Placements	23,016,023,315.97	
Held-for-Trading Financial Assets	6,851,573,907.67	
Externally Managed Fund	1,008,592.14	
Current Interest Receivables	2,585,314,796.70	
Current Receivables	3,810,793,896.72	
Supplies & Materials Inventory	180,038,552.53	
Prepaid Expenses	12,319,590.39	
Advances - Officials & Employees	7,196,241.92	
Revolving Fund	4,410,869.70	
Available-for-Sale Financial Assets	108,407,184,772.52	
Government Notes & Bonds	179,187,208,270.93	
Corporate Notes & Bonds	37,182,285,590.44	
Member Loans	79,012,713,662.21	
Loan to National Home Mortgage Finance Corporation	10,738,322,534.38	
Housing Loans	2,506,436,969.60	
Commercial & Industrial Loan	80,559,174.37	
Program MADE	17,219,220.02	
Sales Contract Receivable	775,268,444.58	
Investment Property	19,304,050,958.68	
Property & Equipment	7,530,801,196.58	
Intangible Assets-Software	583,106,531.91	
Real & Other Properties Acquired	4,381,381,321.34	
Non-current Interest Receivables	12,721,107,392.48	
Non-current Receivables	2,517,737,577.19	
Non-current Advances	256,893,344.37	
Deposits	72,409,549.95	
Other Non-current assets	9,740,401.41	
Accumulated Depreciation-Property and Equipment		3,028,959,850.26
Accumulated Amortization Intangible Assets-Software		393,498,746.39
Accumulated Impairment Losses		21,308,234,142.89
Accounts Payable		6,262,027,115.80
Accrued Expenses		6,941,215,981.32
Other Current Liabilities		1,786,282,178.31
Funds Held in Trust		736,687,434.24
Deferred Income		498,195,686.20
Accrued Retirement Benefits		1,567,839,299.28
Rent Payable		20,626,191.87



SSS Web site: [www.sss.gov.ph](http://www.sss.gov.ph)  
SSS Facebook: <https://www.facebook.com/SSSPH>  
Text SSS @ 2600  
E-mail: [member\\_relations@sss.gov.ph](mailto:member_relations@sss.gov.ph)  
Call: 917-7777

## SOCIAL SECURITY SYSTEM CONSOLIDATED TRIAL BALANCE

As of September 30, 2016

Account Name	Debit	Credit
Reserve Fund		444,606,420,159.79
Unrealized Gain/(Loss) on Available-for-Sale Financial Assets	5,808,072,084.20	
Property Valuation Reserve		2,879,088,354.38
Contingent Surplus		7,040,276.41
Donated Property		11,391,980.00
Flexi Fund - Members' Equity		589,932,495.64
PESO Fund - Members' Equity		17,071,700.00
Premium Contribution		106,574,925,380.07
Penalty on Contribution in Arrears		785,613,434.19
Interest Income		14,158,595,948.86
Penalty on Overdue Amortization		1,111,381,553.57
Dividend Income		3,266,240,530.22
Realized Gain/(Loss) on Sale/Disposal of Assets		4,762,647,789.07
Fair Value Gain/(Loss)- Financial Assets/IP		233,982,154.45
Rental Income		446,570,020.86
Penalty on Rental		546,876.31
Investment Expenses	77,427,743.17	
Impairment Losses	5,795,380.81	
Recovery of Impairment Losses		5,435,502.50
Subsidy Income from National Government		118,411,080.00
Other Income		589,903,017.89
Benefit Payments-Retirement	58,184,788,259.20	
Benefit Payments-Death	27,992,172,332.32	
Benefit Payments-Disability	3,246,180,794.53	
Benefit Payments-Sickness	1,795,662,275.64	
Benefit Payments-Funeral Grant	2,689,822,539.53	
Benefit Payments-Maternity	4,133,963,805.23	
Benefit Payments-Medical Services	11,208,767.85	
Benefit Payments-Rehabilitation Services	1,371,374.19	
Salaries & Wages	1,951,746,972.92	
Mandatory Contributions	1,042,124,618.19	
Bonus	416,221,901.88	
Allowances	255,301,586.75	
Incentive Award	252,243,348.23	
Terminal Leave Pay	155,408,482.70	
Medical Benefits	118,804,249.77	
Rice Grant	119,327,992.35	
Overtime Pay	11,504,834.98	
Communication Expense	300,723,159.31	
Maintenance & Repairs-F&E/Vehicles	190,413,527.70	
Maintenance & Repairs-Building & Leasehold Improvement	261,539,907.43	



SSS Web site: [www.sss.gov.ph](http://www.sss.gov.ph)  
SSS Facebook: <https://www.facebook.com/SSSPH>  
Text SSS @ 2600  
E-mail: [member\\_relations@sss.gov.ph](mailto:member_relations@sss.gov.ph)  
Call: 917-7777

**SOCIAL SECURITY SYSTEM**  
**CONSOLIDATED TRIAL BALANCE**  
As of September 30, 2016

<b>Account Name</b>	<b>Debit</b>	<b>Credit</b>
Supplies & Materials	172,687,610.25	
Light & Water	208,522,685.73	
Publication Expense	41,837,373.30	
Office Space Rentals	170,574,926.16	
Traveling Expenses	36,377,739.45	
Training & Personnel Improvement	37,086,112.39	
Insurance, Bonds & Other Fees	11,884,094.44	
Extraordinary & Miscellaneous Expenses	322,196.88	
Service Bureau Expense	287,753,908.04	
Anniversary Expense	4,081,511.56	
COA Audit Services	44,955,257.21	
Freight Charges	6,521,740.56	
Social Security Commission Expenses	7,987,918.03	
Donations	1,391,730.92	
Bank Charges	4,669,601.29	
Athletics & Cultural Expense	5,613,911.74	
Furniture/Equipment/Computer Expenses	8,304,283.89	
Printing & Reproducing	22,040,187.49	
Professional Fees	3,658,971.08	
Books & Subscription	33,089,491.26	
Dues & Membership Fees	5,506,005.77	
Discretionary Expenses	809,546.42	
Collection Agency Charges	32,925,605.03	
Special Project	27,453,451.72	
Miscellaneous Expense-Others	5,825,501.97	
Data Capture Fee	68,034,697.00	
Gender and Development	958,088.45	
Depreciation Expense-Property and Equipment	127,386,401.69	
Amortization Expense-Software	27,492,667.26	
Asset Budget Clearing	133,405,207.43	
Asset Budget Contra (Profit & Loss)		75,823,467.90
	<b>622,784,588,348.67</b>	<b>622,784,588,348.67</b>

**SOCIAL SECURITY SYSTEM***(All amounts in Philippine peso unless otherwise stated)***Statements of financial position**

	<b>At 30 September 2016</b>	<b>At 31 December 2015</b>	<b>Increase/(decrease)</b>
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	10,470,492,309	19,112,368,217	(8,641,875,908)
Held-to-maturity investments	30,237,478,906	23,447,522,042	6,789,956,865
Financial assets at FVTPL	6,852,582,500	4,295,367,446	2,557,215,053
Loans & receivables	472,877,132	548,782,374	(75,905,243)
Other receivables	6,346,108,693	7,663,422,547	(1,317,313,854)
Other current assets	203,965,255	300,476,320	(96,511,065)
	<b>54,583,504,795</b>	<b>55,367,938,946</b>	<b>(784,434,152)</b>
<b>Non-current assets</b>			
Financial assets	402,466,509,062	358,376,203,072	44,090,305,989
Investment property	19,304,050,959	19,488,937,709	(184,886,750)
Property and equipment - net	4,418,430,255	4,414,892,489	3,537,766
Intangible assets - net	115,250,971	141,272,896	(26,021,925)
Non-current assets held for sale	4,369,815,849	4,386,197,083	(16,381,233)
Other non-current assets	2,292,926,095	2,223,852,256	69,073,839
	<b>432,966,983,191</b>	<b>389,031,355,505</b>	<b>43,935,627,686</b>
<b>Total assets</b>	<b>487,550,487,985</b>	<b>444,399,294,451</b>	<b>43,151,193,534</b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Accounts payable and accrued expenses	13,203,243,097	4,060,149,416	9,143,093,681
Funds held in trust	736,687,434	765,881,517	(29,194,083)
Deferred income	55,018,831	47,346,854	7,671,977
Other current liabilities	1,786,282,178	2,018,275,378	(231,993,200)
	<b>15,781,231,541</b>	<b>6,891,653,165</b>	<b>8,889,578,376</b>
<b>Non-current liabilities</b>			
Accrued retirement benefits	1,567,839,299	1,501,493,327	66,345,972
Rent payable	20,626,192	18,455,690	2,170,502
Deferred income	443,176,855	463,314,857	(20,138,002)
	<b>2,031,642,346</b>	<b>1,983,263,875</b>	<b>48,378,471</b>
<b>Total liabilities</b>	<b>17,812,873,887</b>	<b>8,874,917,040</b>	<b>8,937,956,847</b>
<b>RESERVES</b>	<b>469,737,614,098</b>	<b>435,524,377,411</b>	<b>34,213,236,687</b>
<b>Total liabilities and reserves</b>	<b>487,550,487,985</b>	<b>444,399,294,451</b>	<b>43,151,193,534</b>

**SOCIAL SECURITY SYSTEM***(All amounts in Philippine peso unless otherwise stated)***Statements of profit or loss and other comprehensive income**

	<b>Nine months ended 30 September</b>		<b>Increase/(decrease)</b>
	<b>2016</b>	<b>2015</b>	
<b>Revenues</b>			
Members' contribution	107,361,834,325	98,260,749,837	9,101,084,488
Investment and other income	24,609,195,840	22,178,839,267	2,430,356,573
	<u>131,971,030,164</u>	<u>120,439,589,104</u>	<u>11,531,441,060</u>
<b>Expenditures</b>			
<b>Benefit payments</b>			
Retirement	58,184,788,259	46,665,332,601	11,519,455,659
Death	27,992,172,332	26,071,339,047	1,920,833,285
Maternity	4,133,963,805	3,876,188,504	257,775,302
Disability	3,246,180,795	3,152,362,816	93,817,978
Funeral grant	2,689,822,540	2,233,283,158	456,539,381
Sickness	1,795,662,276	1,650,569,189	145,093,087
Medical services	11,208,768	11,898,484	(689,716)
Rehabilitation services	1,371,374	851,865	519,509
	<u>98,055,170,148</u>	<u>83,661,825,664</u>	<u>14,393,344,484</u>
<b>Operating expenses</b>			
Personnel services	4,322,683,988	4,102,729,188	219,954,799
Maintenance and other operating expenses	2,158,434,811	2,000,712,087	157,722,724
	<u>6,481,118,799</u>	<u>6,103,441,275</u>	<u>377,677,524</u>
<b>Total expenditures</b>	<u>104,536,288,948</u>	<u>89,765,266,940</u>	<u>14,771,022,008</u>
<b>Net revenue/profit for the period</b>	<u>27,434,741,216</u>	<u>30,674,322,164</u>	<u>(3,239,580,948)</u>
<b>Other comprehensive income/(loss)</b>			
Items that may be reclassified subsequently to profit or loss			
Available-for-sale financial assets			
Reclassification adjustments	(154,226,945)	(151,274,086)	(2,952,859)
Net gain/(loss) on fair value adjustment	6,994,433,180	(24,234,956,413)	31,229,389,593
	<u>6,840,206,235</u>	<u>(24,386,230,499)</u>	<u>31,226,436,734</u>
<b>Total comprehensive income for the period</b>	<u>34,274,947,452</u>	<u>6,288,091,665</u>	<u>27,986,855,786</u>

**SOCIAL SECURITY SYSTEM***(All amounts in Philippine peso unless otherwise stated)***Statements of changes in reserves**

	<b>Reserve fund</b>	<b>Investments revaluation reserve</b>	<b>Flexi-fund members' equity</b>	<b>PESO fund members' equity</b>	<b>Property revaluation reserve</b>	<b>Contingent surplus</b>	<b>Donated property</b>	<b>Total reserves</b>
<b>Balance at 1 January 2015</b>	404,204,260,495	11,881,898,917	448,307,590	-	1,763,625,900	7,040,647	11,391,980	418,316,525,529
<b>Changes in reserves for the year</b>								
Corporate operating budget of:								
Employees' Compensation Commission	(71,150,494)							(71,150,494)
Occupational Safety and Health Center	(83,518,400)							(83,518,400)
Contribution			93,820,752	6,484,000				100,304,752
Withdrawal			(26,870,360)					(26,870,360)
Guaranteed income			8,218,450					8,218,450
Management cost of investment			(4,538,514)					(4,538,514)
Annual incentive benefit	(14,090,344)		12,681,310					(1,409,034)
Reclassification of PE-land to investment property	6,863,225				(6,863,225)			-
<b>Total comprehensive income/(loss) for the year</b>	<b>40,694,667,040</b>	<b>(24,530,177,237)</b>			<b>1,122,325,680</b>			<b>17,286,815,483</b>
<b>Balance at 31 December 2015</b>	<b>444,737,031,522</b>	<b>(12,648,278,320)</b>	<b>531,619,227</b>	<b>6,484,000</b>	<b>2,879,088,354</b>	<b>7,040,647</b>	<b>11,391,980</b>	<b>435,524,377,411</b>
<b>Balance at 1 January 2016</b>	444,737,031,522	(12,648,278,320)	531,619,227	6,484,000	2,879,088,354	7,040,647	11,391,980	435,524,377,411
<b>Changes in reserves for the period</b>								
Corporate operating budget of:								
Employees' Compensation Commission	(53,363,100)							(53,363,100)
Occupational Safety and Health Center	(62,638,800)							(62,638,800)
Contribution			75,266,942	10,587,700				85,854,642
Withdrawal			(34,459,943)					(34,459,943)
Guaranteed income			8,186,909					8,186,909
Management cost of investment			(3,829,156)					(3,829,156)
Annual incentive benefit	(14,609,462)		13,148,516					(1,460,946)
<b>Total comprehensive income/(loss) for the period</b>	<b>27,434,741,216</b>	<b>6,840,206,235</b>			<b>-</b>	<b>(371)</b>		<b>34,274,947,081</b>
<b>Balance at 30 September 2016</b>	<b>472,041,161,376</b>	<b>(5,808,072,084)</b>	<b>589,932,496</b>	<b>17,071,700</b>	<b>2,879,088,354</b>	<b>7,040,276</b>	<b>11,391,980</b>	<b>469,737,614,098</b>

**SOCIAL SECURITY SYSTEM***(All amounts in Philippine peso unless otherwise stated)***Statements of cash flows**

	<b>Nine months ended 30 September</b>	
	<b>2016</b>	<b>2015</b>
<b>Cash flows from operating activities</b>		
Members' contribution	107,361,834,325	98,260,749,837
Investment and other income	19,303,299,456	18,986,473,599
Payments to members and beneficiaries	(92,889,112,592)	(78,571,949,542)
Payments for operations	(6,195,649,757)	(5,951,738,541)
Operating income before changes in operating assets and liabilities	27,580,371,431	32,723,535,352
(Increase)/decrease in operating assets		
Financial assets at FVTPL	(2,323,232,899)	(2,073,699,636)
Receivables	915,836,765	840,689,341
Other operating assets	(32,944,175)	(400,675,302)
Increase/(decrease) in operating liabilities		
Funds held in trust	(27,730,248)	92,190,922
Other current liabilities	(231,993,200)	712,296,013
Net cash generated by operating activities	25,880,307,673	31,894,336,691
<b>Cash flows from investing activities</b>		
Loan releases and other investment purchases, net	(34,322,892,396)	(31,955,872,311)
Acquisition of property and equipment, net	(136,109,009)	(173,621,285)
Acquisition of intangible assets, net	(1,471,412)	(57,481,311)
Net cash used in investing activities	(34,460,472,817)	(32,186,974,907)
<b>Cash flows from financing activities</b>		
Corporate operating budget of:		
Employees' Compensation Commission	(53,363,100)	(53,363,100)
Occupational Safety and Health Center	(62,638,800)	(62,638,800)
Flexi-fund equity		
Contribution	75,266,942	71,142,061
Withdrawal	(34,459,943)	(19,033,730)
Guaranteed income	8,186,909	5,839,106
Management cost of investment	(3,829,156)	(3,338,418)
Annual incentive benefit	(1,460,946)	(1,409,034)
PESO fund equity		
Contribution	10,587,700	2,421,600
Increase/(decrease) in contingent surplus	(371)	
Net cash used in financing activities	(61,710,765)	(60,380,316)
<b>Net increase/(decrease) in cash and cash equivalents</b>	(8,641,875,908)	(353,018,531)
Cash and cash equivalents at beginning of the year	19,112,368,217	14,083,905,111
<b>Cash and cash equivalents at end of the period</b>	10,470,492,309	13,730,886,580