



Republic of the Philippines
SOCIAL SECURITY SYSTEM

East Ave., Diliman, Quezon City
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09 March 2023

ADVISORY

TO : **ALL PROSPECTIVE LESSEES**

SUBJECT : **LEASE OF THE SSS RESIDENTIAL UNITS IN URDANETA VILLAGE, MAKATI CITY THROUGH DIRECT NEGOTIATION**

Relative to the SSS' invitation to submit intent to lease ten (10) SSS-owned residential units in Urdaneta village, Makati city through direct negotiation mode, please be informed of the best offer received so far for the following SSS residential units:

Unit	Offered Rent/Month	Escalation Rate	Term	Repricing of Rental Rate
14 Recoletos (Minimum Bid Price ₱ 117,000)	₱117,000, exclusive of VAT	7.42% to start on the 3 rd year	25 years	Every after 5 years
11 Sto. Tomas (Minimum Bid Price ₱ 125,500)	₱130,000, exclusive of VAT	8.0% to start on the 2 nd year	25 years	Every after 5 years

We invite all prospective lessees, including those who have already submitted their proposals, to outbid the best offer as stated above by submitting their final offer in a sealed envelope, together with the required reservation and processing fees, on or before 5:00 p.m. of 10 March 2023 at the SSS Investment Property Department, 5/F of the SSS Main Building, East Avenue, Diliman, Quezon City.

The best lease proposal received at the closing of the office hours on 10 March 2023, shall be recommended to the SSS Approving Authorities for award of the lease project, provided the best offer has submitted the complete documentary requirements within the prescribed period upon request by the SSS.

Thank you for your interest to lease the SSS property.

THE RECOMMENDING AUTHORITIES:

(sgd)
ENGR. AMADO GREGORIO P. SOPOCO
Department Manager III
Investment Property Department

(sgd)
ATTY. MARIANO PABLO S. TOLENTINO
Concurrent Acting Head
Asset Management Division