



MLP-01203 (04-2015)

Republic of the Philippines
SOCIAL SECURITY SYSTEM
APPLICATION FOR OPTION TO SELL
SHARES OF STOCK (SILP/PFLP)

THIS FORM MAY BE REPRODUCED AND IS NOT FOR SALE. THIS CAN ALSO BE DOWNLOADED THRU THE SSS WEBSITE at www.sss.gov.ph

PLEASE READ THE TERMS AND CONDITIONS AT THE BACK OF THIS FORM. PRINT ALL INFORMATION IN CAPITAL LETTERS AND USE BLACK INK ONLY.

PART I - TO BE FILLED OUT BY THE MEMBER-BORROWER

SS NUMBER, COMMON REFERENCE NUMBER (CRN) (IF ANY), DATE OF BIRTH (MMDDYYYY), TAX IDENTIFICATION NUMBER (IF ANY), NAME (LAST NAME, FIRST NAME, MIDDLE NAME, SUFFIX), HOME ADDRESS (RM./FLR./UNIT NO. & BLDG. NAME, HOUSE/LOT & BLK. NO., STREET NAME, SUBDIVISION, BARANGAY/DISTRICT/LOCALITY, CITY/MUNICIPALITY, PROVINCE, ZIP CODE), MOBILE/CELLPHONE NUMBER, TELEPHONE NUMBER (AREA CODE+TEL. NO.), E-MAIL ADDRESS, FOREIGN ADDRESS (IF APPLICABLE), COUNTRY, ZIP CODE

CERTIFICATION

I certify that the information provided in this form are true and correct. Further, I agree with the TERMS AND CONDITIONS. (If member-borrower cannot sign, affix fingerprints in front of an SSS personnel.)

Member-borrower is required to affix fingerprints.

RIGHT THUMB, RIGHT INDEX

PRINTED NAME, SIGNATURE, DATE

AUTHORIZATION

I authorize \_\_\_\_\_ whose signature appears below to file my Application for Option to Sell my shares of stocks.

SIGNATURE OVER PRINTED NAME MEMBER-BORROWER, SIGNATURE OVER PRINTED NAME AUTHORIZED REPRESENTATIVE, DATE

PART II - TO BE FILLED OUT BY SSS

IDENTIFICATION/DOCUMENT(S) SUBMITTED: [ ] Notarized Special Power of Attorney, [ ] Broker Signature Card, [ ] Customer Account Information Form, [ ] SS ID card, [ ] Two valid IDs, one with photo & signature, [ ] Other documents

RECEIVED BY MEMBER LOANS DEPARTMENT (Main Office), REVIEWED BY, APPROVED BY, RECEIVED BY MEMBER SERVICES SECTION, BRANCH, SIGNATURE OVER PRINTED NAME, DATE & TIME

Perforate Here



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ACKNOWLEDGEMENT STUB

SS NUMBER/CRN (IF ANY), NAME (LAST NAME, FIRST NAME, MIDDLE NAME, SUFFIX), RECEIVED BY, DATE & TIME RECEIVED, RECEIVING BRANCH, SIGNATURE OVER PRINTED NAME, POSITION TITLE

**TERMS AND CONDITIONS**  
**OPTION TO SELL**

*The Social Security Commission (SSC), under Resolution No. 825-s.2014 dated 24 September 2014 approved the implementation of the SSS Option to Sell Program for individual members.*

**A. ELIGIBILITY REQUIREMENT**

Member-borrowers who are delinquent in the payment of their Stock Investment Loan/Privatization Fund Loan Programs (SILP/PFLP).

**B. HOW TO AVAIL OF THE OPTION TO SELL**

1. Member-borrower shall accomplish and submit application together with the following documents:  
Notarized Special Power of Attorney, accomplished Broker Signature Cards, Customer Account Information Form (CAIF), Statement of Account issued by SSS SILP Section and photocopy of Social Security card or two (2) valid ID cards (at least one (1) of which is with photo & signature).
2. The shares of stock will be sold by the SSS at the prevailing market price based on the quotation of an accredited broker.
3. The following charges shall be deducted from the proceeds of the sale:
  - A. Broker's Commission
    - a.1 Board Lot Transaction 1/4 of 1% - 1.5% of gross sale
    - a.2 Odd Lot Transaction 1/4 of 1% - 1.5% or Php 20.00 - Php 150.00 of gross sale or whatever the broker may charge for this transaction
  - B. Sales Tax 1/2 of 1% of gross sale
  - C. VAT 12% of Broker's Commission
  - D. Transfer Charges
    - d.1 Cancellation Fee Php 22.00
    - d.2 Transfer Fee Php 110.00
    - d.3 Service Fee Php 55.00
  - E. Philippine Central Depository (PDC) Fee 0.0000917 of gross sale
  - F. Securities Clearing Corporation of the Philippines (SCCP) Fee 0.0000917 of gross sale
  - G. Philippine Stock Exchange (PSE) Fee 0.00005 of gross sale

*Note: ALL charges are subject to change.*
4. The net proceeds from the sale shall be applied as payment to the outstanding balance (SILP/PFLP). Upon posting of payment and closing of SILP/PFLP account, the remaining amount from the proceeds of the sale shall be applied to other delinquent member loan/s.  
Any excess amount after the application to the other delinquent member loan/s shall be refunded to the member-borrower.
5. If the net proceeds of the sale is not sufficient to cover the outstanding balance for the SILP/PFLP, the remaining loan balance may be paid by the member-borrower to SSS Branch with tellering facilities, SSS accredited banks or SSS Authorized Payment Centers and coordinate with SILP Section for application of payment.

The remaining loan balance shall continue to be charged with interests and penalties until fully paid.