



INVITATION TO BID

The **SOCIAL SECURITY SYSTEM (SSS)** is inviting interested bidders, to bid in cash or installment, for the sale through public bidding of SSS-owned units and parking slots in Bella Villa One Condominium located at No. 5 Hamburg, Merville Park Subdivision, Parañaque City, as follows:

No.	Name of Bldg.	Number		Lot Area (sq.m.)	MINIMUM BID PRICE	
		Unit/PS	CCT			
1	Andalucia	A-208	7990	158.00	7,127,459.00	
2		A-41	7955	13.00	459,000.00	
3		A-59		13.00	459,000.00	
				184.00	8,045,459.00	
4		A-308	7993	158.00	7,127,459.00	
5		A-42	7943	13.00	459,000.00	
6		A-60		13.00	459,000.00	
				184.00	8,045,459.00	
7		Extra Parking Slots	A-02	7964	13.00	459,000.00
8			A-05	7965	13.00	459,000.00
9			A-20	7946	13.00	459,000.00
10			A-21	7953	13.00	459,000.00
11			A-25	7959	13.00	459,000.00
12			A-26	7976	13.00	459,000.00
13	A-27		7947	13.00	459,000.00	
14	A-45			13.00	459,000.00	
15	Barcelona	B-106	7915	174.26	7,860,955.89	
16		B-27	7940	13.00	459,000.00	
17		B-28	7941	13.00	459,000.00	
				200.26	8,778,955.89	
18		B-303	7919	187.54	8,460,023.31	
19		B-01	7932	13.00	459,000.00	
20		B-02	7933	13.00	459,000.00	
				213.54	9,378,023.31	
21		B-306	7921	223.47	10,080,843.21	
22		B-37	7929	13.00	459,000.00	
23		B-38	7928	13.00	459,000.00	
				249.47	10,998,843.21	
24		B-308	7922	222.67	10,044,755.01	
25		B-41	7926	13.00	459,000.00	
26	B-42	7927	13.00	459,000.00		
				248.67	10,962,755.01	
27	Cataluna	C-305	7968	223.47	10,326,325.00	
28		C-34	7980	13.00	459,000.00	
29		C-33	7981	13.00	459,000.00	
				249.47	11,244,325.00	

TERMS OF SALE

A. TERMS OF PAYMENTS

For Cash Bid

Bid Deposit is at least ten percent (10%) of the Bid Price / Purchase Price and shall be paid upon submission of the Bid Form. Payment of Balance is within ten (10) working days from the Winning Bidder's receipt of the Deed of Absolute Sale (DOAS).

For Installment Bid

Bid Deposit is at least thirty percent (30%) of the Bid Price / Purchase Price and shall be paid upon submission of the Bid Form.

Payment of Balance: Maximum term of ten (10) years with an interest rate of nine percent (9%) p.a. on the balance. Monthly installment shall be computed on a declining balance method.

The Monthly Installment Payments shall be payable through the issuance of Post-Dated Checks (PDCs) within ten (10) working days from the Winning Bidder's receipt of Deed of Conditional Sale (DCS).

B. Other terms and Conditions:

Sale is on an "as-is, where-is" basis

1. Except for the Capital Gains Tax, the Winning Bidder shall pay for all the taxes, duties, fees and other impositions as may be levied under the Applicable Law or which may be due on the property during the duration of the installment sale and in the transfer of the Transfer Certificate of Title.
2. Interested Bidders may secure Terms of Reference (TOR) for the subject bidding starting on _____ from the Acquired Assets Disposal Committee (AADC) Secretariat, 7th Floor, Office of the Executive Vice President for Investments Sector, SSS Building, East Avenue, Diliman, Quezon City for a non-refundable fee of **FIVE THOUSAND PESOS (P5,000.00)**, payable to the SSS in cash or manager's check. The last day for the submission of the accomplished Eligibility Documents shall be on the date of the opening of Eligibility Documents on _____ **not later than 10:00 A.M. at the SSS Building, East Avenue, Diliman, Quezon City.**
3. Bidding is open to individuals/sole proprietorship, partnerships, corporations and Joint Ventures (JV) authorized by law to acquire properties in the Philippines.
4. Copies of Transfer Certificates of Title, Lot Plan and any information on the properties for bidding may be secured from the ROPA and Acquired Assets Department, 5th Floor, SSS Building, East Avenue, Diliman, Quezon City.
5. A pre-bid conference among the interested bidders relative this sale is set on _____ at **10:00 A.M.**, at the _____, **7th Floor, SSS Building, East Avenue, Diliman, Quezon City.** The objective of the conference is to discuss the Property, the TOR and other possible questions from the prospective bidders.
6. A copy of the TOR may likewise be viewed in the SSS website (www.sss.gov.ph).
7. Opening of Bid proposal is on _____ at **10:00 A.M., SSS SSS Building, East Avenue, Diliman, Quezon City.**

8. The SSS assumes no obligation to compensate or indemnify parties for any expense or loss that they may incur as a result of their participation in this process, nor does SSS and/or its AADC guarantee that an award will be made as a result of this invitation. Furthermore, the SSS reserves the right to waive any defects or formality in the responses to the eligibility requirements and to this invitation and reserves the right to accept the bid most advantageous to the agency.

For further information, please refer to:

The Secretariat

Acquired Assets Disposal Committee

7th Floor, Office of the Executive Vice President for Investments Sector
SSS Main Building, East Avenue
Diliman, Quezon City

Tel # (02) 920-6401 local 5110

Email – aadc@sss.gov.ph

**THE CHAIRMAN
ACQUIRED ASSETS DISPOSAL COMMITTEE**