

Republic of the Philippines SOCIAL SECURITY SYSTEM

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CIRCULAR NO. 2015-007

TO

ALL SELF-EMPLOYED (SE) AND VOLUNTARY MEMBERS (VM), INCLUDING OVERSEAS FILIPINO WORKERS (OFW) AND

NON-WORKING SPOUSES (NWS)

SUBJECT

CHANGES IN POLICIES ON SE/VM/OFW/NWS CONTRIBUTIONS

The Social Security Commission (SSC), under its Resolution No. 728-s.2014 dated 20 August 2014 and No. 829-s.2014 dated 24 September 2014, approved the following changes in the policies on contributions of Self-Employed (SE) and Voluntary Members (VM), including Overseas Filipino Workers (OFWs) and Non-Working Spouses (NWS):

A. CHANGE IN THE MONTHLY SALARY CREDIT (MSC)

1. An SE/VM/OFW member who is <u>below 55 years old</u> shall be allowed to **change his/her MSC without limit in frequency and in number of salary brackets in a given calendar year**, but in no case shall it be lower than the prevailing minimum MSC for SE/VM/OFW members.

Submission of written request or declaration of earnings shall no longer be required.

- 2. An SE/VM/OFW member who is <u>55 years old and above</u> shall be allowed to increase his/her MSC only once in a given calendar year and by one (1) salary bracket only from the last posted MSC, regardless of whether proof of earnings is presented or not, except for the following cases whereby certain rules shall apply accordingly, depending on membership type:
 - a. In case of a change in his/her membership type from "EE/SE to VM" or "EE/SE/VM/NWS to OFW member" for the <u>first time</u>, he/she shall be allowed to increase his/her MSC without limit; and
 - b. In case of a higher maximum MSC under a new applicable Schedule of Contributions, the SE/VM/OFW member shall be allowed to increase his/her MSC up to the new maximum MSC, provided that his/her last posted MSC corresponds to the maximum MSC under the immediately preceding Schedule of Contributions.



The corresponding MSC of the first contribution in the above exception cases shall be the basis in determining compliance with the allowable change in succeeding MSC.

No limit shall be imposed in case of decrease in MSC, but in no case shall it be lower than the prevailing minimum MSC for SE/VM/OFW members.

3. An NWS member shall be allowed to change his/her MSC based on the 50% of the working spouse's declared monthly income.

B. RETROACTIVE CONTRIBUTIONS OF OFW MEMBERS

No contribution paid retroactively by an OFW member based on the extended payment deadline for OFW contributions, as per Circular No. 32-P dated 15 November 2006, shall be used in determining his/her eligibility to any benefit arising from a contingency wherein the date of payment is within or after the semester of contingency.

This Circular shall take effect immediately. All other rules and regulations which are inconsistent with the provisions of this Circular are hereby repealed, amended or modified.

Please be guided accordingly.

EMILIO S. DE QUIROS, J President and CEO

2 8 APR 2015

Date

(Policy - Contributions Collection)

