

Republic of the Philippines  
**SOCIAL SECURITY SYSTEM**

East Avenue, Diliman, Quezon City  
Tel. no. (632) 8709-7198 Loc. 5505 & 5507

**NOTICE OF AWARD**

July 26, 2023,

**THE VALUE SYSTEMS INTEGRATION INC.**  
GF CVMC BLDG., 3434 Ramon Magsaysay  
Blvd., Sta. Mesa, Manila

Dear Sir/Madam:

Please be informed that the project: **1 unit Video Editing Machine 16 inches** is awarded to you, at a contract price equivalent to **P 157,500.00**. The award was recommended by the Bids and Awards Committee (BAC) II, in its Resolution No. 2023-II-061-3b dated July 12, 2023 and approved by the Approving Authority on July 25, 2023.

You are required to post performance bond within ten (10) calendar days from the receipt of this notice but in no case later than the signing of the contract by both parties, which shall be valid within the contract period, equivalent to % of Contract Price as follows:

- 5% in Cash, Cashier's/Manager's Check, Bank Guarantee/Draft, or
- 30% Surety bond callable upon demand issued by a Surety or Insurance company duly certified by the Insurance Commission.

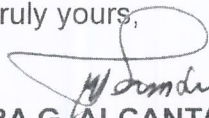
Please coordinate with Ms. Joan P. Arevalo, Ms. Ma. Shrine Alavado, Mr. Carlo T. Matullano or Mr. Justine Isaiah G. Serenio of Billing Section, Procurement Planning and Management Department, at the 2<sup>nd</sup> Floor, SSS Main Building East Avenue Diliman, Quezon City for the submission of the required Performance Security. You may also contact us at Telephone nos. 8709-7198 local 5504, 5506, 6389, 6390.

The Performance Bond must state that it will be valid from the date of receipt of the Notice to Proceed (NTP)/Purchase Order/Job Order up to the final acceptance by the SSS of the project. It must be updated in case of approved extension of contract.

The performance of the obligations under the awarded project will commence from the date of receipt of the NTP/Purchase Order/Job Order.

Thank you.

Very truly yours,

  
**ELVIRA G. ALCANTARA-RESARE**  
Executive Vice President  
Corporate Service Sector

I acknowledge receipt of this Notice on JULY 27, 2023  
Printed Name of the Representative MARK S. MAGALANES  
Designation of the Representative MANAGING DIRECTOR  
Signature of the Representative 