

**SOCIAL SECURITY SYSTEM**  
**Income Statement**  
(In Million Pesos)

	Three months ended 31 March		Inc/(dec)
	2020	2019	
<b>Revenues</b>			
Members' contribution	53,918.95	48,679.73	5,239.22
Investment and other income	4,618.49	9,294.37	(4,675.88)
	<b>58,537.43</b>	<b>57,974.10</b>	<b>563.34</b>
<b>Expenditures</b>			
Benefit payments	48,659.58	47,871.29	788.29
Operating expenses	2,115.95	2,210.08	(94.13)
	<b>50,775.53</b>	<b>50,081.37</b>	<b>694.16</b>
<b>Net revenue/profit for the period</b>	<b>7,761.90</b>	<b>7,892.73</b>	<b>(130.82)</b>

Percentage of Operating Expenses to Charter Limit =  $\frac{\text{Operating Expenses}}{12\% \text{ of Contribution Collections} + 3\% \text{ of Investment and other income}}$

Percentage of Operating Expenses to Charter Limit =  $\frac{\text{Php } 2,115.95 \text{ million}}{12\% \text{ of Php } 53,918.95 \text{ million} + 3\% \text{ of Php } 4,618.49 \text{ million}}$

Percentage of Operating Expenses to Charter Limit = 32.02%

**TABLE 1**  
**PAYING MEMBERS FOR JANUARY TO MARCH**  
**BY TYPE OF MEMBER**

Type of Member	2020	% to Total
<b>Employed</b>	<b>9,752,628</b>	<b>79.9</b>
<b>Regular</b>	<b>9,749,260</b>	<b>79.9</b>
Large Account	5,099,327	41.8
Branch Account	4,649,933	38.1
<b>Househelper</b>	<b>3,368</b>	<b>0.0</b>
<b>Self-Employed</b>	<b>591,324</b>	<b>4.8</b>
<b>Voluntary</b>	<b>1,541,973</b>	<b>12.6</b>
Separated	1,540,235	12.6
Non-Working Spouse	1,738	0.0
<b>OFW</b>	<b>316,753</b>	<b>2.6</b>
<b>Total</b>	<b>12,202,678</b>	<b>100.0</b>

*Rundate:*

*2020 Paying Members - April 16, 2020*

*2019 Paying Members - July 12, 2019*

$$\text{Percentage of Paying Members} = \frac{\text{SSS Paying Members}}{\text{Employed Persons} - (\text{Workers in Gov't or Gov't Corp} + \text{Unpaid Family Workers})}$$

$$\text{Percentage of Paying Members} = \frac{12,202,678}{42,653 \text{ thousand} - (3,909 \text{ thousand} + 2,655 \text{ thousand})}$$

$$\text{Percentage of Paying Members} = 33.81\%$$

**TABLE 1 Employed Persons by Sector, Occupation and Class of Worker, Philippines  
January 2020  
(In percent)**

Sector/Occupation/Class of Worker	January 2020
<b>EMPLOYED PERSONS</b>	<b>42,653</b>
Number (in thousands)	
<b>SECTOR</b>	<b>100.0</b>
Agriculture	22.7
Industry	18.8
Services	58.6
<b>OCCUPATION</b>	<b>100.0</b>
Managers	9.4
Professionals	5.8
Technicians and associate professionals	3.8
Clerical support workers	6.6
Service and sales workers	19.9
Skilled agricultural, forestry, and fishery workers	11.4
Craft and related trades workers	7.6
Plant and machine operators and assemblers	8.1
Elementary occupations	27.1
Armed forces occupations	0.2
<b>CLASS OF WORKER</b>	<b>100.0</b>
Wage and salary workers	65.2
Worked for private household	4.4
Worked for private establishment	51.4
Worked for government or government corporation	9.2
Worked with pay in own-family operated farm or business	0.3
Self-employed without any paid employee	26.2
Employer in own family-operated farm or business	2.4
Worked without pay in own family-operated farm or business (Unpaid family worker)	6.2

Notes: Estimates for January 2020 are preliminary and may change.

Details may not add up to totals due to rounding.

Source: Philippine Statistics Authority, *January 2019 and January 2020 Labor Force Survey*