

SOCIAL SECURITY SYSTEM*(All amounts in Philippine peso unless otherwise stated)***Schedule of local and foreign borrowings and other forms of liabilities**

	At 31 March 2021	At 31 December 2020	Increase/(decrease)
I. Local Borrowings	-	-	-
II. Foreign Borrowings	-	-	-
III. Other Forms of Liabilities			
Current liabilities			
Financial Liabilities	4,296,609,566	4,631,585,479	(334,975,913)
Inter-agency payables	142,446,967	188,515,012	(46,068,045)
Trust liabilities	1,115,411,481	1,201,667,211	(86,255,730)
Deferred credits/unearned income	110,039,284	76,721,000	33,318,284
Provisions	3,850,279,472	-	3,850,279,472
Other payables	1,693,188,646	882,539,662	810,648,984
	11,207,975,416	6,981,028,364	4,226,947,052
Non-current liabilities			
Financial Liabilities	659,415,832	729,101,771	(69,685,939)
Deferred credits/unearned income	322,348,842	329,061,510	(6,712,668)
Provisions (includes ICL)	6,759,110,621,625	6,759,162,172,592	(51,550,967)
Other payables	50,000,000	50,000,000	-
	6,760,142,386,299	6,760,270,335,873	(127,949,574)
	6,771,350,361,715	6,767,251,364,237	4,098,997,478

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