

Tentative Rundate 07-04-2020

SOCIAL SECURITY SYSTEM
Income Statement
(In Million Pesos)

	Six months ended 30 June		Inc/(dec)
	2020	2019	
Revenues			
Members' contribution	95,879.50	99,079.93	(3,200.43)
Investment and other income	12,831.85 *	16,452.99	(3,621.14)
	108,711.35	115,532.92	(6,821.58)
Expenditures			
Benefit payments	94,761.83	95,707.84	(946.01)
Operating expenses	4,125.63	4,506.57	(380.94)
	98,887.46	100,214.41	(1,326.95)
Net revenue(loss) for the period	9,823.89	15,318.51	(5,494.63)

* Includes property conveyed - P4.04 billion

Excludes Subsidy from NG SBWS - P424.6 million

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$$\begin{aligned}\text{Percentage of Operating Expenses to Charter Limit} &= \frac{\text{Operating Expenses}}{12\% \text{ of Contribution Collections} + 3\% \text{ of Investment and other income}} \\ \text{Percentage of Operating Expenses to Charter Limit} &= \frac{\text{Php 4,125.63 million}}{12\% \text{ of Php 95,879.50 million} + 3\% \text{ of Php 12,831.85 million}} \\ \text{Percentage of Operating Expenses to Charter Limit} &= 34.70\%\end{aligned}$$

per

ESTIMATED ACTUAL INVESTMENT PERFORMANCE AS OF END-JUNE 2020

Excludes Realized Gains on FVTOCI Securities

Amount in Millions

Particulars	1Q2020			2Q2020			Total Income
	Level	Income	Annualized ROI	Level	Income	Annualized ROI	
Money Market	19,399	149	3.02%	35,627	124	2.80%	273
Capital Market							
Government Securities	245,942	3,328	5.57%	238,070	3,311	5.62%	6,639
Corporate Notes & Bonds	37,001	460	5.10%	36,255	477	5.20%	937
Equities	73,283	(2,282)	-10.25%	81,340	1,337	-2.30%	(945)
Pooled Investments	2,396	(905)	-72.60%	2,726	329	-34.67%	(577)
Externally Managed Fund	8,156	(1,170)	-44.87%	9,038	882	-6.66%	(288)
Loans							
Salary Loans	92,900	2,782	12.80%	95,356	375	7.15%	3,157
Housing Loans	1,698	37	6.47%	1,665	37	7.55%	73
Pension Loans	3,128	45	6.75%	2,742	56	7.52%	101
Development Loans	0	0	4.18%	0	0	4.02%	0
Property	70,100	213	1.22%	72,817	187	1.14%	400
Total	554,002	2,656	1.90%	575,636	7,114	3.56%	9,770

Notes:

1. For equities, excludes fair value adjustment for the month of June
2. For government securities, excludes fair value adjustment from January to June

**PAYING MEMBERS
FOR THE PERIOD JANUARY TO JUNE 2020**

Type of Member	JanJun2020	JanJun2019	Inc./ (Dec.)	
			Amount	%
Employed	10,614,594	11,072,293	(457,699)	(4.1)
Regular	10,610,664	11,060,252	(449,588)	(4.1)
Large Account	5,497,304	5,904,067	(406,763)	(6.9)
Branch Account	5,113,360	5,156,185	(42,825)	(0.8)
Househelper	3,930	12,041	(8,111)	(67.4)
Self-Employed	721,181	964,113	(242,932)	(25.2)
Voluntary	2,031,556	2,379,241	(347,685)	(14.6)
Voluntary	2,029,454	2,377,258	(347,804)	(14.6)
Non-Working Spouse	2,102	1,983	119	6.0
OFW	398,677	534,699	(136,022)	(25.4)
Grand Total	13,766,008	14,950,346	(1,184,338)	(7.9)

JanJun2020 Rundate: July 15, 2020

JanJun2019 Rundate: July 26, 2019

$$\text{Percentage of Paying Members} = \frac{\text{SSS Paying Members}}{\text{Employed Persons} - (\text{Workers in Gov't or Gov't Corp} + \text{Unpaid Family Workers})}$$

$$\text{Percentage of Paying Members} = \frac{13,766 \text{ thousand}}{38,209 \text{ thousand} - (3,703 \text{ thousand} + 2,391 \text{ thousand})}$$

$$\text{Percentage of Paying Members} = 42.86\%$$

per

**REPORT ON APPLICATIONS PROCESSED WITHIN
COMMITTED PROCESSING TIME
JANUARY TO JUNE 2020**

Type of Claim/ Application	Claims/Applications Processed Within Committed Processing Time (A)	Total Number of Claims Processed (B)	Committed Processing Time	% to Total (% A/B)
Retirement	41,633	55,871	18	74.52
Death	13,044	21,665	33	60.21
Disability	10,396	15,450	17	67.29
Sickness	86,568	123,570	10	70.06
Maternity	75,412	107,546	10	70.12
Funeral	52,081	55,308	5	94.17
Loans Granting	340,903	340,903	1	100.00

Note: Claims/Applications considered are filed and approved within January to June 2020