

SOCIAL SECURITY SYSTEM*(All amounts in Philippine peso unless otherwise stated)***Schedule of local and foreign borrowings and other forms of liabilities**

	<u>At 31 December 2018</u>	<u>At 31 December 2017</u>	<u>Increase/(decrease)</u>
I. Local Borrowings	-	-	-
II. Foreign Borrowings	-	-	-
III. Other Forms of Liabilities			
Current liabilities			
Accounts payable and accrued expenses	8,253,528,955	8,165,832,971	87,695,984
Funds held in trust	915,303,919	832,722,194	82,581,725
Deferred income	59,046,852	122,309,497	(63,262,645)
Other current liabilities	1,990,631,097	1,743,958,037	246,673,060
	11,218,510,823	10,864,822,699	353,688,124
Non-current liabilities			
Accrued retirement benefits	1,460,775,507	1,466,426,806	(5,651,299)
Rent payable	45,390,960	37,179,482	8,211,478
Deferred income	382,762,849	409,613,518	(26,850,669)
	1,888,929,315	1,913,219,806	(24,290,490)
	13,107,440,138	12,778,042,504	329,397,634