

SOCIAL SECURITY SYSTEM*(All amounts in Philippine peso unless otherwise stated)***Schedule of local and foreign borrowings and other forms of liabilities**

	<u>2017</u>	<u>2016</u>	<u>Increase/(decrease)</u>
I. Local Borrowings	-	-	-
II. Foreign Borrowings	-	-	-
III. Other Forms of Liabilities			
Current liabilities			
Accounts payable and accrued expenses	8,165,832,971	7,404,906,703	760,926,267
Funds held in trust	832,722,194	777,646,897	55,075,297
Deferred income	122,309,497	28,113,117	94,196,380
Other current liabilities	1,743,958,037	1,692,514,603	51,443,434
	10,864,822,699	9,903,181,320	961,641,378
Non-current liabilities			
Accrued retirement benefits	1,466,426,806	1,607,005,231	(140,578,425)
Rent payable	37,179,482	29,687,606	7,491,876
Deferred income	409,613,518	436,464,187	(26,850,669)
	1,913,219,806	2,073,157,024	(159,937,219)
	12,778,042,504	11,976,338,344	801,704,160