

**SOCIAL SECURITY SYSTEM**

*(All amounts in Philippine peso unless otherwise stated)*

**Schedule of government subsidies and net lending**

	<b>Six months ended 30 June</b>		<b>Increase/(decrease)</b>
	<b>2017</b>	<b>2016</b>	
<b>GOVERNMENT SUBSIDIES</b>			
Subsidy income from National Government <sup>1</sup>	266,822,564.00	64,198,930.00	202,623,634.00
<b>NET LENDING</b> <sup>2</sup>	7,437,096,463.45	26,295,874,510.94	(18,858,778,047.49)

<sup>1</sup> National Government (NG) share on Educational Assistance Loan Program

<sup>2</sup> Source: Statement of Cash Flows—DOF—IMF Format