

SOCIAL SECURITY SYSTEM

(All amounts in Philippine peso unless otherwise stated)

Schedule of government subsidies and net lending

	Three months ended 31 March		Increase/(decrease)
	2017	2016	
GOVERNMENT SUBSIDIES			
Subsidy income from National Government ¹	193,867,300.00	-	193,867,300.00
NET LENDING ²	(298,241,563.18)	32,175,716,696.62	(32,473,958,259.80)

¹ National Government (NG) share on Educational Assistance Loan Program

² Source: Statement of Cash Flows–DOF–IMF Format