

**SOCIAL SECURITY SYSTEM***(All amounts in Philippine peso unless otherwise stated)***Schedule of local and foreign borrowings and other forms of liabilities**

	<u>At 31 March 2017</u>	<u>At 31 December 2016</u>	<u>Increase/(decrease)</u>
<b>I. Local Borrowings</b>	-	-	-
<b>II. Foreign Borrowings</b>	-	-	-
<b>III. Other Forms of Liabilities</b>			
Current liabilities			
Accounts payable and accrued expenses	12,949,099,438	7,404,906,703	5,544,192,735
Funds held in trust	791,799,609	777,646,897	14,152,712
Deferred income	40,183,429	28,113,117	12,070,312
Other current liabilities	1,802,228,327	1,692,514,603	109,713,724
	<b>15,583,310,804</b>	<b>9,903,181,320</b>	<b>5,680,129,484</b>
<b>Non-current liabilities</b>			
Accrued retirement benefits	1,529,237,510	1,607,005,231	(77,767,721)
Rent payable	29,687,606	29,687,606	0
Deferred income	429,751,520	436,464,187	(6,712,667)
	<b>1,988,676,637</b>	<b>2,073,157,024</b>	<b>(84,480,387)</b>
	<b>17,571,987,440</b>	<b>11,976,338,344</b>	<b>5,595,649,096</b>