

**SOCIAL SECURITY SYSTEM***(All amounts in Philippine peso unless otherwise stated)***Schedule of local and foreign borrowings and other forms of liabilities**

	<u>At 31 March 2018</u>	<u>At 31 December 2017</u>	<u>Increase/(decrease)</u>
<b>I. Local Borrowings</b>	-	-	-
<b>II. Foreign Borrowings</b>	-	-	-
<b>III. Other Forms of Liabilities</b>			
Current liabilities			
Accounts payable and accrued expenses	10,776,123,337	8,165,832,971	2,610,290,366
Funds held in trust	826,338,160	832,722,194	(6,384,034)
Deferred income	62,993,159	122,309,497	(59,316,338)
Other current liabilities	2,544,286,638	1,743,958,037	800,328,601
	<b>14,209,741,293</b>	<b>10,864,822,699</b>	<b>3,344,918,595</b>
<b>Non-current liabilities</b>			
Accrued retirement benefits	1,408,128,972	1,466,426,806	(58,297,834)
Rent payable	37,926,927	37,179,482	747,445
Deferred income	402,900,851	409,613,518	(6,712,667)
	<b>1,848,956,750</b>	<b>1,913,219,806</b>	<b>(64,263,056)</b>
	<b>16,058,698,043</b>	<b>12,778,042,504</b>	<b>3,280,655,539</b>