

SOCIAL SECURITY SYSTEM*(All amounts in Philippine peso unless otherwise stated)*

"For internal Use"

Schedule of Revenues and Expenditures and other comprehensive income

	Nine months ended 30 September		Increase/(decrease)
	2020	2019 Restated	
Revenues			
Members' contribution ¹	153,148,758,743	160,910,398,916	(7,761,640,173)
Investment and other income ²	22,971,511,486	23,000,241,711	(28,730,225)
	<u>176,120,270,229</u>	<u>183,910,640,627</u>	<u>(7,790,370,398)</u>
Expenditures			
Benefit payments			
Retirement	83,970,329,112	84,625,787,864	(655,458,752)
Death	41,665,233,403	43,308,921,481	(1,643,688,078)
Disability	4,989,788,066	5,473,630,664	(483,842,598)
Maternity	6,687,971,273	7,146,650,271	(458,678,998)
Funeral grant	2,083,782,935	3,219,129,378	(1,135,346,443)
Sickness	1,288,714,645	2,389,739,960	(1,101,025,315)
Unemployment	1,018,006,776	44,384,101	973,622,675
Medical services	5,900,107	7,142,884	(1,242,777)
	<u>141,709,726,317</u>	<u>146,215,386,603</u>	<u>(4,505,660,286)</u>
Operating expenses			
Personnel services	4,610,670,623	4,834,286,512	(223,615,889)
Maintenance and other operating expenses	1,409,121,232	1,788,204,466	(379,083,234)
	<u>6,019,791,855</u>	<u>6,622,490,978</u>	<u>(602,699,123)</u>
	<u>147,729,518,172</u>	<u>152,837,877,581</u>	<u>(5,108,359,409)</u>
Net revenue/profit for the period	<u>28,390,752,057</u>	<u>31,072,763,046</u>	<u>(2,682,010,989)</u>
Other comprehensive income/(loss)			
Financial assets at FVTOCI			
Realized gain/(loss) on sale			
Marketable (equity) securities	42,938,516	721,391,512	(678,452,996)
Net gain/(loss) on fair value adjustment			
Marketable (equity) securities	(8,202,900,687)	279,876,864	(8,482,777,551)
Government securities	2,716,614,316	4,930,127,770	(2,213,513,454)
Corporate bonds	(1,173,367)	22,145,442	(23,318,809)
	<u>(5,487,459,738)</u>	<u>5,232,150,076</u>	<u>(10,719,609,814)</u>
	<u>(5,444,521,222)</u>	<u>5,953,541,588</u>	<u>(11,398,062,810)</u>
Total comprehensive income for the period	<u>22,946,230,835</u>	<u>37,026,304,634</u>	<u>(14,080,073,799)</u>
Subsidy from NG- SBWS	<u>179,238,103</u>		<u>179,238,103</u>

¹ includes interest and penalty on contribution in arrears² includes gains/losses, interest and dividend income and investment expenses

SOCIAL SECURITY SYSTEM
(All amounts in Philippine peso unless otherwise stated)

Schedule of investment and related income
(At Fair Value)

	Investment level			Investment income		
	At 30 September 2020	% to IRF	At 31 December 2019 Restated	% to IRF	Jan-Sep	
					2020	2019
FIXED INCOME	435,542,548,914.09	75.83	398,978,282,276.16	72.35	18,665,575,194.01	18,804,047,672.84
1. GOVERNMENT NOTES AND BONDS	232,758,374,149.27	40.53	243,351,940,005.00	44.13	10,680,500,744.71	10,572,546,988.27
Government notes and bonds - HTM (at AC)	161,562,196,255.96	28.13	165,632,033,361.11	30.04	7,182,685,964.38	6,673,426,087.03
Government bonds - FVTPL	18,109,860,235.51	3.15	24,825,049,102.34	4.50	1,209,610,570.13	1,616,449,158.07
Government bonds - FVTOCI	48,303,196,460.63	8.41	50,104,017,975.54	9.09	2,056,308,983.43	2,048,021,136.88
Government securities - EMF (at fair value)	4,783,121,197.17	0.83	2,790,839,566.01	0.51	227,647,046.80	170,560,163.40
Treasury bills	-	0.00	-	0.00	4,248,179.97	64,090,442.89
2. CORPORATE NOTES AND BONDS	38,750,359,738.72	6.75	39,268,242,234.79	7.12	1,415,735,366.32	1,380,174,169.76
Corporate notes - HTM (at AC)	6,123,258,781.39	1.07	8,864,858,953.46	1.61	221,827,258.60	359,897,586.62
Corporate bonds - HTM (at AC)	29,401,135,500.67	5.12	27,203,549,942.03	4.93	1,160,949,893.73	980,919,138.58
Corporate notes - FVTOCI	2,338,750,685.93	0.41	2,338,750,685.93	0.42	-	-
Corporate bonds - FVTOCI	524,032,145.00	0.09	525,205,512.30	0.10	25,312,500.00	25,312,500.00
Corporate notes and bonds - EMF (at fair value)	363,182,625.73	0.06	335,877,141.07	0.06	7,645,713.99	14,044,944.56
Reversal of impairment loss					-	-
3. LOANS TO MEMBERS/PENSIONERS	125,066,051,466.23	21.77	96,931,013,716.47	17.58	6,148,294,838.47	6,161,925,857.62
a. SALARY LOANS	116,977,784,031.65	20.37	89,534,799,015.43	16.24	5,890,753,910.28	5,887,277,719.03
Salary/educational/calamity loan	104,156,141,795.94	18.13	74,991,714,709.68	13.60	3,784,552,709.44	3,733,189,987.47
Separated member loan	12,948,539.63	0.00	14,017,066.90	0.00	5,585,622.75	20,129,287.24
Emergency loan	208,996,308.28	0.04	218,138,963.40	0.04	7,187,365.92	25,385,725.23
Student assistance loan	1.00	0.00	(64,760.80)	0.00	-	226.88
Stock investment loan	59,213,527.27	0.01	59,954,142.84	0.01	2,483,997.50	9,770,567.91
Privatization loan	60,045,455.23	0.01	60,293,134.86	0.01	3,286,613.99	4,092,035.12
Loan to vocational/technical students	88,564.28	0.00	88,564.28	0.00	-	-
Special educational loan fund - Y2K	106,432.21	0.00	106,432.21	0.00	-	84,082.27
Educational assistance loan program	5,156,182,216.43	0.90	5,063,173,037.91	0.92	48,134,940.71	35,272,600.75
Restructured member loan	7,324,061,191.38	1.28	9,127,377,724.15	1.66	2,039,522,659.97	2,059,353,206.16
Reversal of impairment loss					-	-
b. HOUSING LOANS	5,138,220,289.17	0.89	5,386,508,005.64	0.98	103,063,165.64	215,179,583.34
Loan to National Home Mortgage Finance Corporation	4,807,427,509.54	0.84	4,915,385,154.17	0.89	31,801,078.77	42,407,639.51
Real estate loans	27,236,297.09	0.00	129,764,095.03	0.02	61,983,752.28	161,488,054.30
Dormitory/apartment loans	10,382,586.35	0.00	10,382,586.35	0.00	270,810.82	225,390.01
SSS employees housing loans	293,173,896.19	0.05	330,976,170.09	0.06	9,007,523.77	11,058,499.52
Reversal of impairment loss					-	-
c. DEVELOPMENT LOANS	41,638.08	0.00	310,813.94	0.00	3,543.93	20,866.41
Investment incentive loans	41,634.08	0.00	41,634.08	0.00	-	-
Small scale industry	1.00	0.00	1.00	0.00	-	-
Educational institution financing program	1.00	0.00	1.00	0.00	-	-
Industry modernization and expansion loan program	1.00	0.00	1.00	0.00	-	-
Business development facility	-	0.00	269,175.86	0.00	3,543.93	20,866.41
Program MADE	1.00	0.00	1.00	0.00	-	-
Reversal of impairment loss					-	-
d. PENSION LOAN PROGRAM	2,950,005,507.33	0.51	2,009,395,881.46	0.36	154,474,218.62	59,447,688.84
Pension loan	2,950,005,507.33	0.51	2,009,395,881.46	0.36	154,474,218.62	59,447,688.84
4. BANK DEPOSITS	38,967,763,559.88	6.78	19,427,086,319.90	3.52	421,044,244.51	689,400,657.19
Short-term money placements	-	0.00	400,000,000.00	0.07	1,397,777.76	5,180,811.53
Time/special savings deposits ¹	38,370,586,579.56	6.68	18,663,349,000.00	3.38	438,169,773.54	673,939,699.04
Bank deposits - EMF (at fair value)	597,176,980.32	0.10	363,737,319.90	0.07	(18,523,306.79)	10,280,146.62
Gain/(loss) on foreign exchange ²						
VARIABLE INCOME	147,690,255,068.87	25.71	151,195,977,089.79	27.42	76,039,212.93	3,820,092,214.18
1. EQUITIES	85,833,379,794.42	14.94	92,745,653,797.68	16.82	(17,227,042.01)	3,053,228,721.03
Financial assets at FVTPL - Equities	11,482,956,420.13	2.00	10,388,295,423.11	1.88	(2,787,879,398.47)	448,085,086.44
Financial assets at FVTOCI						
Equities securities	70,768,444,716.80	12.32	78,116,694,560.74	14.17	3,295,838,936.72	2,484,905,258.84
Ordinary and preference shares	405,706,024.39	0.07	405,706,024.39	0.07	6,106,901.54	11,336,145.54
Equities securities - FVTPL - EMF	3,176,272,633.10	0.55	3,834,957,789.44	0.70	(634,412,049.30)	38,817,274.13
Director's fee					103,118,567.50	70,084,956.08
2. REAL ESTATE PROPERTY	59,242,680,230.65	10.31	55,151,321,933.94	10.00	782,041,559.99	600,085,997.90
Investment property (at fair value)	58,086,812,198.80	10.11	53,999,230,297.19	9.79	725,873,717.63	524,740,228.58
Sales contract receivable - investment property	8,422,742.97	0.00	10,999,276.41	0.00	957,235.55	1,554,709.04
Sales contract receivable - non-current assets held for sale	1,147,445,288.88	0.20	1,141,092,360.34	0.21	55,210,606.81	73,786,244.49
Reversal of impairment loss					-	4,815.79
3. INVESTMENT IN MUTUAL FUND	2,614,195,043.80	0.46	3,299,001,358.17	0.60	(688,775,305.05)	166,777,495.25
Mutual fund at FVTPL (at fair value)	2,614,195,043.80	0.46	3,299,001,358.17	0.60	(688,775,305.05)	166,777,495.25
TOTAL INVESTMENTS	583,232,803,982.96	101.55	550,174,259,365.95	99.77	18,741,614,406.94	22,624,139,887.02
Investment reserve fund (IRF)						
Reserve fund ³	610,231,062,824		581,897,942,200			
Investments revaluation reserve	(36,989,145,797)		(31,501,686,059)			
Flexi-fund members' equity	1,003,934,784		942,394,682			
PESO fund equity	111,015,329		96,496,844			
Investment reserve fund	574,356,867,141		551,435,147,667			
Cash equivalents used for investment	38,370,586,580		18,663,349,000			
Donated Property reclassified to reserve fund	11,391,980		11,391,980			
Realized gain/(loss) on sale/disposal of FVTOCI					42,938,516	721,391,512
Equities securities						-

¹ Presented as part of cash and cash equivalents under current assets; excludes savings current accounts used in operations
² Includes gain/(loss) on foreign exchange of foreign currency denominated (FCD) short-term money placements, time/special savings deposits accounts , if any
³ Excludes donated property reclassified to reserve fund and subsidy SBWS

$$\text{Percentage of Operating Expenses to Charter Limit} = \frac{\text{Operating Expenses}}{12\% \text{ of Contribution Collections} + 3\% \text{ of Investment and other income}}$$

$$\text{Percentage of Operating Expenses to Charter Limit} = \frac{\text{Php 6,019.79 million}}{12\% \text{ of Php 153,148.76 million} + 3\% \text{ of Php 22,971.51 million}}$$

$$\text{Percentage of Operating Expenses to Charter Limit} = 31.57\%$$

2020 Plans and Programs*as of October 2020***100 Branches with Installed eCenter Facilities based on Office Order No. 2019-058**

BRANCHES		CATEGORY	PICTURE	CERTIFICATION		
				BASED ON OO 2019-058	DATE OF CERTIFICATION/ EMAIL	NO. OF EXISTING eCENTER/ COMPUTERS
NCR GROUP						
NCR NORTH						
1	Batasan Hills BO	Small	√	3	09-Sep-20	8 units
2	Congressional BO	Small	√	3	16-Sep-20	3 units
3	Cubao BO	Large	√	8	08-Sep-20	28 units
4	Deparo BO	Small	√	3	21-Sep-20	3 units
5	Diliman BO	Mega	√	12	22-Sep-20	32 units
6	Eastwood BO	Small	√	3	21-Sep-20	4 units
7	Fairview BO	Medium	√	6	22-Sep-20	6 units
8	Kalookan BO	Medium	√	6	18-Sep-20	8 units
9	Malabon BO	Small	√	3	18-Sep-20	6 units
10	Paso De Blas BO	Small	√	3	21-Sep-20	3 units
11	San Francisco Del Monte BO	Large	√	8	11-Sep-20	13 units
NCR EAST						
12	Cainta BO	Small	√	3	22-Sep-20	3 units
13	Mandaluyong-Shaw BO	Small	√	3	14-Sep-20	3 units
14	Marikina BO	Medium	√	6	23-Sep-20	6 units
15	Marikina-Malanday BO	Small	√	3	22-Sep-20	3 units
16	Masinag BO	Small	√	3	21-Sep-20	3 units
17	Ortigas BO	Small	√	3	21-Sep-20	7 units
18	San Mateo BO	Small	√	3	23-Sep-20	3 units
19	Tanay BO	Small	√	3	21-Sep-20	3 units
NCR WEST						
20	Legarda BO	Medium	√	6	21-Sep-20	7 units
21	Pasay-Taft BO	Medium	√	6	22-Sep-20	12 units
22	Recto BO	Small	√	3	21-Sep-20	5 units
23	Sta. Mesa BO	Small	√	3	18-Sep-20	3 units
24	Tondo BO	Small	√	3	21-Sep-20	3 units
25	Welcome BO	Medium	√	6	21-Sep-20	10 units
NCR SOUTH						
26	Alabang-Zapote BO	Small	√	3	21-Sep-20	3 units
27	Las Piñas BO	Medium	√	6	23-Sep-20	6 units
28	Makati-Chino Roces BO	Large	√	8	22-Sep-20	10 units
29	Makati-Guadalupe BO	Small	√	3	14-Sep-20	4 units
30	Makati-JP Rizal BO	Medium	√	6	24-Sep-20	10 units
31	Paranaque BO	Medium	√	6	01-Oct-20	6 units
32	Paranaque-Tambo BO	Small	√	3	22-Sep-20	3 units
33	Taguig-Gate 3 BO	Small	√	3	23-Sep-20	4 units
SUB-TOTAL - NCR		33				
LUZON GROUP						
LUZON NORTH 1						
1	Bangued BO	Small	√	3	26-Aug-20	3 units
2	Laoag BO	Medium	√	6	09-Sep-20	6 units
3	Vigan BO	Small	√	3	27-Aug-20	3 units
LUZON NORTH 2						
4	Cauayan, Isabela Bo	Small	√	3	25-Aug-20	5 units
5	Santiago, Isabela BO	Small	√	3	09-Sep-20	3 units
6	Solano BO	Small	√	3	04-Sep-20	3 units

100 Branches with Installed eCenter Facilities based on Office Order No. 2019-058

BRANCHES		CATEGORY	PICTURE	CERTIFICATION		
				BASED ON OO 2019-058	DATE OF CERTIFICATION/ EMAIL	NO. OF EXISTING eCENTER/ COMPUTERS
LUZON CENTRAL 1						
7	Alaminos BO	Small	√	3	27-Aug-20	3 units
8	Balanga BO	Medium	√	6	26-Aug-20	6 units
9	Baler BO	Small	√	3	25-Aug-20	3 units
10	Camiling BO	Small	√	3	07-Sep-20	3 units
11	Dagupan BO	Large	√	8	07-Sep-20	12 units
12	Urdaneta BO	Small	√	3	08-Sep-20	5 units
LUZON CENTRAL 2						
13	Baliuag BO	Small	√	3	26-Aug-20	11 units
14	Bocaue BO	Small	√	3	10-Sep-20	4 units
15	Meycauayan BO	Small	√	3	28-Aug-20	8 units
16	Sta. Maria BO	Small	√	3	26-Aug-20	3 units
LUZON SOUTH 1						
17	Bacoor BO	Large	√	8	28-Aug-20	8 units
18	Carmona BO	Small	√	3	25-Aug-20	7 units
19	Dasmarinas BO	Small	√	3	28-Aug-20	5 units
20	San Pedro BO	Small	√	3	10-Sep-20	3 units
21	Sta. Rosa BO	Small	√	3	09-Sep-20	3 units
22	Sta. Cruz BO	Small	√	3	10-Sep-20	4 units
LUZON SOUTH 2						
23	Boac BO	Small	√	3	25-Aug-20	4 units
24	Lemery BO	Small	√	3	26-Aug-20	3 units
25	Puerto Princesa BO	Medium	√	6	27-Aug-20	9 units
LUZON BICOL						
26	Iriga BO	Small	√	3	26-Aug-20	4 units
27	Masbate BO	Small	√	3	27-Aug-20	3 units
28	Sorsogon BO	Small	√	3	27-Aug-20	3 units
29	Virac BO	Small	√	3	18-Sep-20	4 units
SUB-TOTAL – LUZON		29				
VISAYAS GROUP						
VISAYAS CENTRAL 1						
1	Bogo BO	Small	√	3	02-Oct-20	3 units
2	Cebu BO	Large	√	8	08-Sep-20	13 units
3	Cebu-NRA BO	Small	√	3	22-Sep-20	10 units
4	Tagbilaran BO	Medium	√	6	02-Oct-20	6 units
5	Talisay BO	Small	√	3	21-Sep-20	3 units
VISAYAS CENTRAL 2						
6	Calbayog BO	Small	√	3	21-Sep-20	3 units
7	Catbalogan BO	Small	√	3	21-Sep-20	3 units
8	Maasin BO	Small	√	3	29-Sep-20	4 units
9	Ormoc BO	Medium	√	6	24-Sep-20	9 units
10	Tacloban BO	Medium	√	6	09-Sep-20	6 units
VISAYAS WEST 1						
11	Bacolod BO	Large	√	8	10-Sep-20	9 units
12	Bais	Small	√	3	10-Sep-20	5 units
13	Dumaguete BO	Small	√	3	21-Sep-20	3 units
14	Victorias BO	Small	√	3	18-Sep-20	6 units
VISAYAS WEST 2						
15	Antique BO	Small	√	3	25-Sep-20	5 units
16	Iloilo-Central BO	Large	√	8	01-Sep-20	10 units
17	Kalibo BO	Small	√	3	21-Sep-20	3 units
18	Roxas BO	Small	√	3	18-Sep-20	8 units
SUB-TOTAL – VISAYAS		18				

100 Branches with Installed eCenter Facilities based on Office Order No. 2019-058

BRANCHES	CATEGORY	PICTURE	CERTIFICATION		
			BASED ON OO 2019-058	DATE OF CERTIFICATION/ EMAIL	NO. OF EXISTING eCENTER/ COMPUTERS
MINDANAO GROUP					
MINDANAO NORTH					
1 Camiguin	Small	-	3	25-Aug-20	3 units
2 CDO-Lapasan	Small	√	3	02-Sep-20	3 units
3 Gingoog	Small	√	3	27-Aug-20	4 units
4 San Francisco Agusan	Small	√	3	18-Sep-20	3 units
5 Surigao	Small	√	3	26-Aug-20	3 units
6 Tandag	Small	-	3	25-Aug-20	3 units
7 Valencia	Small	-	3	25-Aug-20	3 units
MINDANAO SOUTH 1					
8 Davao	Large	-	8	14-Sep-20	10 units
9 Davao-Ilustre	Small	-	3	28-Aug-20	9 units
10 Panabo	Small	-	3	02-Sep-20	3 units
11 Toril	Small	-	3	25-Aug-20	3 units
MINDANAO SOUTH 2					
12 Cotabato	Small	-	3	28-Aug-20	4 units
13 General Santos	Medium	√	6	18-Sep-20	7 units
14 Kidapawan	Small	-	3	18-Sep-20	3 units
15 Koronadal	Small	√	3	11-Sep-20	3 units
16 Tacurong	Small	√	3	11-Sep-20	6 units
MINDANAO WEST					
17 Basilan	Small	-	3	25-Aug-20	3 units
18 Dipolog	Small	√	3	28-Aug-20	3 units
19 Ipil	Small	-	3	26-Aug-20	3 units
20 Pagadian	Small	√	3	04-Sep-20	6 units
SUB-TOTAL – MINDANAO	20				
Summary:					
NCR	33				
LUZON	29				
VISAYAS	18				
MINDANAO	20				
TOTAL	100				

Prepared by:



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Noted by:



Mary Gay H. Galang
Officer-in-Charge, BEMSD



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MEMORANDUM–

For : RENATO JACINTO S. CUISIA
Vice President, Operations Legal Services Division (OLSD) I and
Concurrent Acting Head, OLSD II

Thru : ELEONORA Y. CINCO
Vice President, Management Services and Planning Division

From : COLETTE H. CORDIAL
Department Manager III

**Subject : 2020 REFERRED DELINQUENT EMPLOYER ACCOUNTS FOR
FILING OF CASES (RE-VALIDATION)**

Date : 25 SEPTEMBER 2020

We would like to inform you that we have completed the re-validation for Luzon Central Legal Department based on information and supporting documents (i.e., Account Officer Report, transmittal lists) provided by the Employer Delinquency Monitoring Department (EDMD). Whereas the request of the Mindanao North Legal Department was not accepted. Three (3) of the 11 employers provided to CPPD were already included in the count. However, the remaining eight (8) were excluded as they were referred prior to November 2019.

The re-validation resulted to improved overall scores for the periods January to March 2020 and January to June 2020 as shown in the following:

Period	From	To
January to March 2020	92.5%	94.0%
January to June 2020	83.1%	84.2%

We would like to request that you sign the attached revised summary reports for the two periods as we will attach them in the 2020 SSS Performance Scorecard for submission to the GCG. We would appreciate receiving the signed summary reports on or before 30 September 2020.

For your information and favorable action. Thank you.

Cc: AURORA P. IGNACIO, President and CEO
VOLTAIRE P. AGAS, SVP & Chief Legal Counsel, Legal and Enforcement Group
LILIBETH E. CORTEZ, Acting Head, EDMD

Att: A/S

**PERCENTAGE OF REFERRALS FOR FILING OF CASE
WITH CASE FILED, ACCOUNTS SETTLED AND ACCOUNTS COLLECTED
JANUARY TO MARCH 2020**

DIVISION/OLD	Total No. of Referred Delinquent ERs for Filing of Case ^{a/} (A)	No. of Referrals with Filed Case, with Collection or with Settlement (Approved Installment Proposal) ^{b/}				% of B to A
		Filed	Collected	Settled	Total (B)	
OLSD I	454	275	143	-	418	91.9%
NCR North	67	33	34		67	100.0%
NCR East	85	64	21		85	100.0%
NCR West	32	26	6		32	100.0%
NCR South	33	24	9		33	100.0%
Luzon North 1					-	
Luzon North 2	1	1			1	100.0%
Luzon Central	156	72	50		122	78.2%
Luzon South 1	57	44	13		57	100.0%
Luzon South 2	21	11	10		21	100.0%
Luzon Bicol	2				-	0.0%
OLSD II	324	205	108	-	313	96.6%
Visayas Central	120	69	44		113	94.2%
Visayas West 1	34	15	19		34	100.0%
Visayas West 2	15	14	1		15	100.0%
Mindanao North	2	1	1		2	100.0%
Mindanao South	146	100	42		142	97.3%
Mindanao West	7	6	1		7	100.0%
Total	778	480	251	-	731	94.0%

^{a/} Referrals from November 2019 to January 2020; Excludes those which were returned to the SSS Branch/LAD due to incomplete documents, recalled by the concerned AO for re-assessment or reconciliation, with R-8 due to closure/temporary suspension, etc.

^{b/} Filed, Collected and Settled as of 31 March 2020

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**PERCENTAGE OF REFERRALS FOR FILING OF CASE
WITH CASE FILED, ACCOUNTS SETTLED AND ACCOUNTS COLLECTED
JANUARY TO JUNE 2020**

DIVISION/OLD	Total No. of Referred Delinquent ERs for Filing of Case ^{a/} (A)	No. of Referrals with Filed Case, with Collection or with Settlement (Approved Installment Proposal) ^{b/}				% of B to A
		Filed	Collected	Settled	Total (B)	
OLSD I	798	421	200	-	621	77.8%
NCR North	102	60	42		102	100.0%
NCR East	132	100	26		126	95.5%
NCR West	52	46	6		52	100.0%
NCR South	56	28	12		40	71.4%
Luzon North 1					-	
Luzon North 2	1	1			1	100.0%
Luzon Central	285	71	77		147	51.8%
Luzon South 1	146	103	26		129	88.4%
Luzon South 2	21	10	11		21	100.0%
Luzon Bicol	3	2			2	66.7%
OLSD II	506	317	160	-	477	94.3%
Visayas Central	211	120	72		192	91.0%
Visayas West 1	44	18	26		44	100.0%
Visayas West 2	40	38	2		40	100.0%
Mindanao North	3	1	2		3	100.0%
Mindanao South	201	134	57		191	95.0%
Mindanao West	7	6	1		7	100.0%
Total	1,304	738	360	-	1,098	84.2%

^{a/} Referrals from November 2019 to January 2020; Excludes those which were returned to the SSS Branch/LAD due to incomplete documents, recalled by the concerned AO for re-assessment or reconciliation, with R-8 due to closure/temporary suspension, etc.

^{b/} Filed, Collected and Settled as of 30 June 2020

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**NUMBER OF PAYING MEMBERS
FOR THE PERIOD JANUARY TO SEPTEMBER 2020**

Type of Member	2020 ¹	% to Total	2019 ²	% Inc/(Dec)
Employed	11,523,889	76.9	12,088,676	(4.7)
Self-Employed	790,976	5.3	1,083,926	(27.0)
Voluntary	2,227,548	14.9	2,633,818	(15.4)
OFW	450,957	3.0	604,640	(25.4)
Total	14,993,370	100.0	16,411,060	(8.6)

Rundate:

¹ October 13, 2020

² October 31, 2019

$$\text{Percentage of Paying Members} = \frac{\text{SSS Paying Members}}{\text{Employed Persons} - (\text{Workers in Gov't or Gov't Corp} + \text{Unpaid Family Workers})}$$

$$\text{Percentage of Paying Members} = \frac{14,993 \text{ thousand}}{39,204 \text{ thousand} - (3,728 \text{ thousand} + 2,653 \text{ thousand})}$$

$$\text{Percentage of Paying Members} = 45.68\%$$



Republic of the Philippines
SOCIAL SECURITY SYSTEM

East Ave., Diliman, Quezon City
Tel. Nos. (632) 920-6401 • (632) 920-6446
E-mail: member_relations@sss.gov.ph • Web site: <http://www.sss.gov.ph>

CIRCULAR NO. 2020-018

TO : **ALL SSS MEMBERS**

SUBJECT : **ONLINE FILING OF RETIREMENT BENEFIT CLAIM THROUGH THE SSS WEBSITE**

Pursuant to Social Security Commission Resolution No. 304-s.2020 dated 24 June 2020, and to provide our members with faster, more convenient and economical means of filing their retirement benefit claim and to hasten the digitalization of benefit processes to comply with the requirements of the Ease of Doing Business and Efficient Government Services Delivery Act of 2018 or Republic Act 11032, through streamlining, simplification and automation of benefit processes, the following guidelines for the online filing of retirement claim application (RCA), are hereby issued:

I. Online Filing of Retirement Benefit Claim Through the SSS Website

A. Coverage

1. All employee-members who are at least sixty (60) to sixty-four (64) years old and separated from employment, except for underground/surface mineworkers or racehorse jockeys.
2. All land-based Overseas Filipino Workers (OFWs) and Voluntary Members (VMs) who are at least sixty (60) years old upon the date of submission of RCA.
3. All members who are at least sixty-five (65) years old upon the date of online filing of claim.

B. Pre-requisites for Online Filing

1. Member must be registered in the SSS Website to be able to submit RCA through the My.SSS Service Portal.
2. Member must have a disbursement account enrolled with SSS through the Bank Enrolment Module (BEM) of the SSS Website since the benefit will be credited to said account through the following payment channels:
 - SSS Unified Multi-Purpose Identification (UMID) card enrolled as ATM;
 - Bank Account in Philippine Electronic Fund Transfer System and Operations Network (PESONet) participating banks;
 - Union Bank of the Philippines (UBP) Quick Card;

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- "upa" (likely for UPD)
- "Jaw" (likely for JAW)
- "hry" (likely for HRY)
- "M" (likely for M)

- Electronic wallet such as PayMaya; and
- Pick-up arrangement with remittance transfer companies (RTCs)/cash pick-up outlets (CPOs) such as MLhuillier.

C. Qualifying Conditions

Members registered in the SSS Website may submit their RCA through the My.SSS Service Portal subject to the following conditions:

1. With at least one hundred twenty (120) monthly contributions prior to the semester of the month of submission of the RCA, for monthly pension; or has at least one (1) monthly contribution, for lump sum benefit;
2. SS number is not a cancelled SS number;
3. Has no outstanding Stock Investment Loan Program (SILP)/Privatization Loan Program/Educational Loan/Vocational Technology Loan balance. Outstanding loan balance shall be for salary/calamity or Salary Loan Early Renewal Program (SLERP) only;
4. Has no dependent child/children;
5. Not an underground/surface mineworker or a racehorse jockey; and
6. Not a self-employed member below sixty-five (65) years old.

D. Features of the Online Facility for Filing of Retirement Benefit Claim

In this facility, the member can:

1. Conveniently submit the RCA through the E-Services Menu of the My.SSS Service Portal of the SSS Website.
2. Update the following through the Update Contact Information under the Member Information Menu of the My.SSS Service Portal:
 - a. local mailing address;
 - b. foreign mailing address;
 - c. landline number;
 - d. mobile number; and
 - e. e-mail address.

Note: Member information may also be updated through the Self-Service Express Terminal (SET) or SSS Mobile App.

3. Receive an e-mail notification upon approval/disapproval of the certification of separation by the employer.

Note: For employee-member sixty (60) to sixty-four (64) years old with contributions within twelve (12) months prior to the month of retirement. Member's latest employer per SSS record shall

be the one to certify online his/her date of separation from employment thru the employer's SSS Web Account.

4. Select and designate preferred disbursement account enrolled through the BEM for the crediting of retirement benefit.
5. Print generated acknowledgement receipt, with transaction reference number, of successfully submitted RCA.
6. Receive e-mail notification upon successful submission of RCA through the SSS Website.
7. View the submitted RCA through the SSS Web Inquiry System.
8. Have the option to submit lump sum retirement benefit claim, for members (Employed, VM, land-based OFW) who are at least sixty (60) years old and with less than one hundred twenty (120) monthly contributions.

E. Guidelines for the Online Certification of Employer

1. The certifying employer must be:
 - a. With active status and registered in the SSS Website; and
 - b. The latest employer of member per SSS record.
2. The certifying employer shall receive an email notification for the successful certification of employee's separation from employment.

Note:

- For member with no contribution/s within twelve (12) months prior to the month of retirement, employer certification is not required. Instead, member shall be required to certify his/her date of separation from employment upon application through the SSS Website.
- The RCA will not be processed without complete documents (certification from employer).

F. Payment of Retirement Benefit

Benefit proceeds shall be credited to the member's UMID card enrolled as ATM. If without UMID card enrolled as ATM, retirement benefit shall be credited to the preferred disbursement account registered by the member through the BEM under the E-Services Menu of the My.SSS Service Portal.

G. How to Apply for Retirement Benefit Online (Please refer to Annex A)

H. How to Certify Employee's Date of Separation – For Employers (Please refer to Annex B)

II. Online Appointment System

A. Coverage

The following SSS members who are not qualified to submit RCA through the SSS Website:

1. With an outstanding Stock Investment Loan Program (SILP)/ Privatization Loan Program/Educational Loan/Vocational Technology Loan balance;
2. With dependent child/children;
3. An underground/surface mineworker or a racehorse jockey; or
4. A self-employed member below sixty-five (65) years old.

B. Submission of Additional Requirements through the Online Appointment System

Qualified members applying for retirement benefit who are required to submit additional documentary requirements shall be allowed to schedule an appointment with the nearest SSS Branch Office. The list of documentary requirements for retirement benefit shall also be displayed.


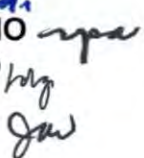
C. Features of the Online Appointment System

1. Link to view the List of Documentary Requirements for Retirement Benefit and access in the Branch Appointment System if there are documentary requirements that need to be submitted.
2. Facility to print appointment transaction details.

All existing guidelines and procedures not affected by this Circular shall continue to be observed and implemented.

This supersedes Circular No. 2018-012 dated 10 May 2018.

Please be guided accordingly.


AURORA C. IGNACIO
President and CEO 

22 JUL 2020

Date

ATTACHMENTS: Annex A – How to Apply for Retirement Benefit Online
Annex B – How to Certify Employee's Date of Separation – For Employers

(Policy – Others)

Prepared by: RDF Benefits Administration Department

How to Apply for Retirement Benefit Online

1. Go to the **SSS website** (www.sss.gov.ph).
2. Log-in as a **Member** (Input User ID and Password) and click **SUBMIT**.
3. Click the **E-SERVICES** tab.
4. Click **SUBMIT RETIREMENT CLAIM APPLICATION**.
5. **Review** your Address, Contact Details and Employment History. If **correct and in order**, you shall proceed to **check** your eligibility to retirement benefit.
6. Answer the following questions:
 - a. Did you work as an **underground/surface mineworker** or as a **racehorse jockey** for at least five (5) years either continuous or accumulated; and
 - b. Do you have **dependent** child/children.
7. If qualified, the proceeds will be deposited to your **preferred disbursement account** from any of your **enrolled** accounts in the **Bank Enrollment Module (BEM)** under the E-Services Menu.

Note:

- Claimant should have an enrolled disbursement account through BEM for the disbursement of the retirement benefit.
- If with registered UMID card enrolled as ATM, the system will automatically credit the benefit to the UMID card enrolled as ATM.

8. Select your option if you wish to avail of the **advance 18 months retirement pension**.

Note: This option is not available for retirees with at least 15 months accrued pension benefits.

9. Read the **Certification** carefully and click the "Certify & Proceed" box, to agree and proceed.
10. Check your **e-mail** for the retirement benefit claim application **notice from the SSS**.

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How to Certify Retirement Claim Application of Separated Employees For Employers

1. Go to the **SSS website** (www.sss.gov.ph).
2. Log-in as an **Employer** (Input User ID and Password) and click **SUBMIT**.
3. Click the **E-SERVICES** tab.
4. Click **Certification**.
5. **Review** all details of the separated employee and click "Yes" if correct and in order.
6. Click "Proceed", to **certify and confirm** the separation from employment of concerned employee.

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**REPORT ON APPLICATIONS PROCESSED WITHIN
COMMITTED PROCESSING TIME
JANUARY TO SEPTEMBER 2020**

Type of Claim/ Application	Claims/Applications Processed Within Committed Processing Time (A)	Total Number of Claims Processed (B)	Committed Processing Time	% to Total (% A/B)
Retirement	67,691	88,401	18	76.57
Death	19,627	34,706	33	56.55
Disability	14,143	21,059	17	67.16
Sickness	143,338	191,374	10	74.90
Maternity	128,652	181,337	10	70.95
Funeral	84,172	90,398	5	93.11
Loans Granting	519,983	519,983	1	100.00

Note: Claims/Applications considered are those filed and approved within January to September 2020