

Republic of the Philippines SOCIAL SECURITY SYSTEM

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CIRCULAR NO. 2022-005

TO

ALL HOUSING LOAN BORROWERS

SUBJECT :

EXTENSION OF AVAILMENT PERIOD AND AMENDMENT TO THE TERMS AND CONDITIONS OF PANDEMIC RELIEF AND RESTRUCTURING PROGRAM 4 - HOUSING LOAN RESTRUCTURING AND PENALTY CONDONATION PROGRAM (HLRPCP)

Pursuant to Social Security Commission (SSC) Resolution No. 66-s.2022 dated 09 February 2022, the availment period and Terms and Conditions of the Housing Loan Restructuring and Penalty Condonation Program (PRRP 4) are hereby amended, as follows:

1. Extension of Availment Period

From 22 February 2022 to 21 May 2022.

 Amendment to the eligibility requirements pertaining to successor/sin-interest and legal heir/s applicants to allow inactive or non-SSS member successor/s-in-interest and legal heir/s applicants to avail the Housing Loan Restructuring and Penalty Condonation Program – PRRP 4 under Condonation Without Restructuring/One-Time Payment Term only.

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III. TERMS AND CONDITIONS	III. TERMS AND CONDITIONS
A. ELIGIBLE APPLICANTS	A. ELIGIBLE APPLICANTS
heir/s applicants, the applicant must be a member of SSS who has at least	For successor/s-in-interest and legal heir/s applicants, the applicant must be a member of SSS who has at least 12 continuous contributions prior to application and a total of at least 24 monthly contributions to avail of the Condonation with Loan Restructuring. Otherwise, successor/s-in-interest and legal heir/s applicants shall be eligible to Condonation Without Restructuring only.

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All terms and conditions under Circular No. 2021-013 dated 29 October 2021 "Pandemic Relief and Restructuring Program 4 – Housing Loan Restructuring and Penalty Condonation Program (HLRPCP)" not inconsistent to the above amendments shall remain. For the detailed program guidelines, please refer to Circular No. 2021-013.

For your guidance.

AURORA C. IGNACIO Presidentand CEO

1 5 FEB 2022

Date

(Policy – Loans Repayments) (Prepared by: Member Loans Department)