

Reserve Fund	614,883,633,116.00	SS Fund's Condensed Statement of financial position(under Reserves/Equity)
Cumulative Changes in Fair Value	(23,014,300,525.00)	SS Fund's Condensed Statement of financial position(under Reserves/Equity)
Subtotal	591,869,332,591.00	
Less Donated Property Reclassified to Reserve Fun	11,391,980.00	Schedule of Investment and Related Income
SS Fund IRF as of June 2021	591,857,940,611.00	
Covered members as of June 2021	40,570,736	
Per capita SM 1	14,588.30	

Notes: 1) If Policy Reserves and Reserve Fund were combined in the SS Fund FS, deduct the negative amount of policy reserves amounting to (6,734,089,235,597). Difference should be positive. Applies to June 2021 SS Fund FS
2) Retained Earnings/(Deficit) is equal to Reserve Fund (applies to March 2021 SS Fund FS)

**SOCIAL SECURITY SYSTEM
CONDENSED STATEMENT OF FINANCIAL POSITION
SOCIAL SECURITY FUND**

	<u>At 30 June 2021</u>	<u>At 31 December 2020</u>
ASSETS		
Current assets		
Cash and Cash Equivalents	20,877,340,863	19,427,735,006
Financial assets	64,799,099,168	61,214,963,551
Receivables	17,406,358,743	16,556,536,404
Inventories	70,173,917	85,318,643
Non-Current Assets Held for Sale	224,997,343	167,063,160
Other current assets	1,564,557,567	4,684,312,210
Total Current Assets	<u>104,942,527,602</u>	<u>102,135,928,974</u>
Non-current assets		
Financial assets	317,737,135,889	300,003,532,300
Receivables	107,673,390,886	111,694,000,763
Investment property	74,570,271,825	74,621,527,921
Property, Plant and Equipment	7,044,678,876	7,127,984,196
Intangible Assets	125,053,969	138,878,299
Other Non-Current Assets	327,553,406	318,180,462
	<u>507,478,084,851</u>	<u>493,904,103,941</u>
Total assets	<u>612,420,612,453</u>	<u>596,040,032,915</u>
LIABILITIES		
Current liabilities		
Financial Liabilities	4,460,574,821	4,926,617,133
Inter-Agency Payables	145,347,298	188,418,928
Trust Liabilities	1,052,706,865	1,200,957,208
Deferred Credits/Unearned Income	113,961,392	76,721,000
Provisions	7,585,394,919	-
Other Payables	331,825,435	882,539,662
	<u>13,689,810,730</u>	<u>7,275,253,930</u>
Non-current liabilities		
Financial Liabilities	627,877,503	729,101,771
Deferred Credits/Unearned Income	315,636,175	329,061,510
Provisions	1,871,712,655	1,941,881,916
Insurance contract liability	6,734,089,235,597	6,734,089,235,597
	<u>6,736,904,461,930</u>	<u>6,737,089,280,793</u>
Total liabilities	<u>6,750,594,272,660</u>	<u>6,744,364,534,723</u>
RESERVES/EQUITY		
Reserve Fund	(6,119,205,602,481)	(6,131,351,215,659)
Revaluation Surplus	4,046,242,799	4,046,242,799
Cumulative Changes in Fair Value	(23,014,300,525)	(21,019,528,948)
Total Reserves/Equity	<u>(6,138,173,660,207)</u>	<u>(6,148,324,501,808)</u>
Total liabilities and reserves	<u>612,420,612,453</u>	<u>596,040,032,915</u>

SOCIAL SECURITY SYSTEM
(All amounts in Philippine peso unless otherwise stated)

Schedule of investment and related income
(At Fair Value)

	Investment level				Investment income	
	At 30 June 2021	% to IRF	At 31 December 2020	% to IRF	Jan-Jun 2021	2020
FIXED INCOME	445,342,058,579.06	69.92	423,927,703,704.41	67.73	11,576,924,808.12	12,948,336,392.85
1. GOVERNMENT NOTES AND BONDS	276,221,528,862.74	43.37	251,693,883,347.43	40.20	6,326,227,460.50	7,578,877,430.07
Government notes and bonds - HTM (at AC)	197,923,595,770.84	31.08	172,990,489,130.48	27.64	4,805,300,212.77	4,801,848,686.30
Government bonds - FVTPL	30,314,135,370.40	4.76	24,131,015,974.89	3.86	354,516,972.96	1,180,108,065.98
Government bonds - FVTOCI	43,429,009,890.64	8.82	49,373,647,174.10	7.89	1,265,926,464.16	1,391,583,846.37
Government securities - EMF (at fair value)	4,554,787,831.05	0.72	5,098,831,067.96	0.81	(99,516,169.39)	201,088,552.45
Treasury bills	-	0.00	-	0.00	-	4,248,179.97
2. CORPORATE NOTES AND BONDS	30,616,302,544.56	4.81	34,581,626,397.89	5.53	769,678,049.70	953,103,486.50
Corporate notes - HTM (at AC)	4,310,882,586.93	0.98	4,614,819,879.94	0.74	72,908,800.58	162,086,117.90
Corporate bonds - HTM (at AC)	23,154,910,781.24	3.84	26,750,505,011.09	4.27	687,378,523.12	785,817,878.80
Corporate notes - FVTOCI	2,338,750,685.83	0.37	2,338,750,685.83	0.37	-	-
Corporate bonds - FVTOCI	507,477,985.00	0.08	529,852,555.00	0.08	16,875,000.00	16,875,000.00
Corporate notes and bonds - EMF (at fair value)	304,280,585.46	0.05	353,698,465.73	0.05	(7,557,572.76)	8,344,689.80
Reversal of impairment loss	-	-	-	-	75,288.76	-
3. LOANS TO MEMBERS/PENSIONERS	116,593,518,523.75	18.31	120,852,421,124.15	19.31	4,206,410,548.48	4,155,034,368.28
a. SALARY LOANS	106,026,194,477.36	16.65	110,233,326,331.98	17.61	3,979,008,646.26	3,989,612,916.13
Salary/educational/claimity loan	92,776,929,475.12	14.57	96,660,131,740.01	15.44	3,631,231,565.37	1,914,790,069.35
Separated member loan	13,441,136.99	0.00	14,476,833.45	0.00	8,040,080.88	4,182,415.55
Emergency loan	220,889,398.31	0.03	225,537,908.25	0.04	9,150,607.56	4,741,315.44
Student assistance loan	36,648,009.14	0.01	36,648,009.14	0.01	-	-
Stock investment loan	68,338,104.93	0.01	68,869,391.82	0.01	1,819,014.18	2,282,505.09
Privatization loan	68,025,603.84	0.01	68,957,924.37	0.01	2,369,207.45	2,983,911.14
Loan to vocational/technical students	104,138.71	0.00	104,138.71	0.00	-	-
Special educational loan fund - Y2K	128,473.82	0.00	126,473.62	0.00	-	-
Educational assistance loan program	4,945,753,932.06	0.78	4,905,113,416.97	0.78	35,869,210.04	38,355,688.13
Restructured member loan	7,895,942,204.84	1.24	8,253,372,496.64	1.32	280,728,960.78	2,022,277,011.43
b. HOUSING LOANS	6,980,646,642.95	1.10	7,111,377,311.64	1.14	117,448,717.66	64,572,184.31
Loan to National Home Mortgage Finance Corporation	6,297,166,874.40	0.89	6,357,017,359.43	1.02	21,385,543.89	20,289,131.27
Real estate loans	446,876,770.24	0.07	500,083,965.75	0.08	89,877,917.19	37,868,305.70
Dormitory/apartment loans	5,222,568.06	0.00	5,222,568.06	0.00	169,879.88	80,810.82
SSS employees housing loans	231,278,430.25	0.04	248,053,419.40	0.04	5,701,645.46	6,333,936.52
Reversal of impairment loss	-	-	-	-	211,931.14	-
c. DEVELOPMENT LOANS	5.00	0.00	5.00	0.00	-	3,543.93
Investment incentive loans	1.00	0.00	1.00	0.00	-	-
Small scale industry	1.00	0.00	1.00	0.00	-	-
Educational institution financing program	1.00	0.00	1.00	0.00	-	-
Industry modernization and expansion loan program	1.00	0.00	1.00	0.00	-	-
Program MADE	1.00	0.00	1.00	0.00	-	-
Reversal of impairment loss	-	-	-	-	-	-
d. PENSION LOAN PROGRAM	3,584,677,398.44	0.58	3,507,717,475.53	0.56	109,955,184.56	100,845,721.91
Pension loan	3,584,677,398.44	0.56	3,507,717,475.53	0.56	109,955,184.56	100,845,721.91
4. BANK DEPOSITS	21,910,708,648.02	3.44	16,899,772,835.13	2.70	274,608,729.43	281,321,110.00
Short-term money placements	-	0.00	-	0.00	-	1,397,777.76
Time/special savings deposits ¹	20,982,386,078.52	3.29	16,508,130,916.78	2.64	195,409,414.48	271,544,936.58
Bank deposits - EMF (at fair value)	928,322,569.50	0.15	391,641,918.35	0.08	78,637,082.83	(11,621,604.34)
Gain/(loss) on foreign exchange ²	-	-	-	-	562,232.12	-
VARIABLE INCOME	183,667,655,885.24	28.84	180,933,193,058.41	28.91	3,234,009,755.27	(724,691,404.80)
1. EQUITIES	105,275,065,572.89	16.53	102,402,505,405.86	16.36	2,713,447,371.75	(637,289,873.49)
Financial assets at FVTPL - Equities	17,976,928,005.44	2.82	14,016,329,535.30	2.24	219,454,005.03	(2,397,874,480.40)
Financial assets at FVTOCI	83,968,555,807.88	13.16	84,103,852,517.76	13.44	2,474,719,868.90	2,150,670,963.13
Equities securities	407,792,199.12	0.06	407,792,199.12	0.07	12,361,688.22	(5,000.00)
Ordinary and preference shares	2,921,811,860.45	0.46	3,872,531,153.88	0.62	(95,419,465.54)	(486,028,097.28)
Equities securities - FVTPL - EMF	-	-	-	-	102,331,195.14	95,946,741.06
Director's fee	-	-	-	-	-	-
2. REAL ESTATE PROPERTY	75,364,282,063.16	11.83	75,455,261,450.65	12.06	570,092,465.42	488,844,323.12
Investment property (at fair value)	74,570,271,824.95	11.71	74,621,527,921.45	11.92	519,408,901.58	454,764,877.26
Sales contract receivable - investment property	47,636,268.52	0.01	34,439,421.51	0.01	2,486,788.47	915,216.62
Sales contract receivable - non-current assets held for sale	746,373,969.69	0.12	799,294,107.69	0.13	48,186,775.39	32,984,229.24
3. INVESTMENT IN MUTUAL FUND	3,028,288,249.19	0.48	3,075,426,201.90	0.49	(49,530,081.90)	(576,045,854.43)
Mutual fund at FVTPL (at fair value)	3,028,288,249.19	0.48	3,075,426,201.90	0.49	(49,530,081.90)	(576,045,854.43)
TOTAL INVESTMENTS	629,009,714,464.30	98.76	604,860,896,762.82	96.64	14,810,934,563.39	12,223,644,988.05
Investment reserve fund (IRF)	-	-	-	-	-	-
Reserve fund ³	661,052,325,971	-	648,020,320,412	-	-	-
Investments revaluation reserve	(25,458,867,657)	-	(23,398,565,246)	-	-	-
Flex-fund members' equity	1,198,330,232	-	1,164,691,900	-	-	-
PESO fund equity	124,965,147	-	117,006,634	-	-	-
Investment reserve fund	636,915,754,693	-	625,905,453,700	-	-	-
Cash equivalents used for investment	20,982,386,079	-	16,508,130,917	-	-	-
Donated Property reclassified to reserve fund	11,391,980	-	11,391,980	-	-	-
Realized gain/(loss) on sale/disposal of FVTOCI	-	-	-	-	(237,155,733)	42,938,516
Equities securities	-	-	-	-	(237,155,733)	42,938,516

¹ Presented as part of cash and cash equivalents under current assets; excludes savings current accounts used in operations

² Includes gain/(loss) on foreign exchange of foreign currency denominated (FCD) short-term money placements, time/special savings deposits accounts, if any

³ Excludes donated property reclassified to reserve fund

Schedule of investment and related income
(At Cost)

	Investment level				Investment income	
	At 30 June 2021	% to IRF	At 31 December 2020	% to IRF	Jan-Jun 2021	2020
FIXED INCOME	438,389,369,928.30	73.09	414,518,905,908.22	70.39	11,576,924,808.12	12,948,336,392.85
1. GOVERNMENT NOTES AND BONDS	289,821,467,368.72	44.98	242,681,072,050.67	41.21	6,326,227,480.50	7,578,877,430.07
Government notes and bonds - HTM (at AC)	197,923,595,770.64	33.00	172,990,489,130.48	29.38	4,805,300,212.77	4,801,848,688.30
Government bonds - FVTPL (at cost)	29,469,222,964.78	4.91	23,127,951,068.38	3.93	354,616,972.96	1,180,108,065.98
Government bonds - FVTOCI (at cost)	38,424,468,896.32	6.41	42,113,945,957.31	7.15	1,265,928,484.16	1,391,563,945.37
Government securities - EMF (at cost)	4,004,178,836.98	0.67	4,448,705,904.50	0.76	(99,516,169.39)	201,068,552.45
Treasury bills	-	0.00	-	0.00	-	4,248,179.97
2. CORPORATE NOTES AND BONDS	30,162,350,284.24	5.03	34,103,741,974.62	5.79	769,678,049.70	953,103,486.50
Corporate notes - HTM (at AC)	4,310,862,566.93	0.72	4,614,819,679.94	0.78	72,906,900.58	162,066,117.90
Corporate bonds - HTM (at AC)	23,154,910,761.24	3.86	26,750,505,011.09	4.54	687,378,523.12	765,817,678.80
Corporate notes - FVTOCI	1,928,259,984.57	0.32	1,928,259,984.57	0.33	-	-
Corporate bonds - FVTOCI (at cost)	500,000,000.00	0.08	500,000,000.00	0.08	16,875,000.00	16,875,000.00
Corporate notes and bonds - EMF (at cost)	268,296,971.50	0.04	310,157,289.02	0.05	(7,557,572.76)	8,344,689.80
Reversal of impairment loss	-	-	-	-	75,298.76	-
3. LOANS TO MEMBERS/PENSIONERS	116,593,518,523.75	19.44	120,862,421,124.15	20.52	4,206,410,548.48	4,155,034,366.28
a. SALARY LOANS	106,028,194,477.36	17.68	110,233,326,331.98	18.72	3,979,008,646.26	3,989,612,916.13
Salary/educational/calamity loan	52,778,929,475.12	15.47	96,680,131,740.01	16.41	3,631,231,566.37	1,914,790,089.35
Separated member loan	13,441,136.99	0.00	14,478,833.45	0.00	8,040,080.88	4,182,415.55
Emergency loan	220,889,368.31	0.04	225,537,908.25	0.04	9,150,607.56	4,741,315.44
Student assistance loan	36,646,009.14	0.01	36,646,009.14	0.01	-	-
Stock investment loan	68,338,104.93	0.01	68,859,391.82	0.01	1,619,014.18	2,282,505.09
Privatization loan	68,025,603.64	0.01	68,957,924.37	0.01	2,369,207.45	2,983,911.14
Loan to vocational/technical students	104,138.71	0.00	104,138.71	0.00	-	-
Special educational loan fund - Y2K	126,473.62	0.00	126,473.62	0.00	-	-
Educational assistance loan program	4,945,753,932.06	0.82	4,905,113,415.97	0.83	35,869,210.04	38,355,688.13
Restructured member loan - 2016	7,895,942,204.84	1.32	8,253,372,498.64	1.40	290,728,960.78	2,022,277,011.43
Reversal of impairment loss	-	-	-	-	-	-
b. HOUSING LOANS	6,980,646,642.95	1.16	7,111,377,311.64	1.21	117,446,717.66	64,572,184.31
Loan to National Home Mortgage Finance Corporation	6,297,166,874.40	1.05	6,357,017,359.43	1.08	21,385,543.89	20,289,131.27
Real estate loans	446,978,770.24	0.07	500,083,965.75	0.08	89,977,917.19	37,868,905.70
Dormitory/apartment loans	5,222,568.06	0.00	5,222,568.06	0.00	169,679.98	80,810.82
SSS employees housing loans	231,278,430.25	0.04	248,053,418.40	0.04	5,701,645.46	6,333,936.52
Reversal of impairment loss	-	-	-	-	211,931.14	-
c. DEVELOPMENT LOANS	5.00	0.00	5.00	0.00	-	3,543.93
Investment incentive loans	1.00	0.00	1.00	0.00	-	-
Small scale industry	1.00	0.00	1.00	0.00	-	-
Educational institution financing program	1.00	0.00	1.00	0.00	-	-
Industry modernization and expansion loan program	1.00	0.00	1.00	0.00	-	-
Program MADE	1.00	0.00	1.00	0.00	-	-
Reversal of impairment loss	-	-	-	-	-	-
d. PENSION LOAN PROGRAM	3,584,677,398.44	0.60	3,507,717,475.53	0.60	109,955,184.56	100,845,721.91
Pension loan	3,584,677,398.44	0.60	3,507,717,475.53	0.60	109,955,184.56	100,845,721.91
4. BANK DEPOSITS	21,812,033,751.59	3.64	16,881,670,758.78	2.87	274,608,729.43	261,321,110.00
Short-term money placements	-	0.00	-	0.00	-	1,397,777.76
Time/special savings deposits ¹	20,982,386,078.52	3.50	16,508,130,916.78	2.80	195,408,414.48	271,544,936.58
Bank deposits - EMF (at cost)	829,647,673.07	0.14	373,539,842.00	0.06	76,637,882.83	(11,621,604.34)
Gain/(loss) on foreign exchange ²	-	-	-	-	582,232.12	-
VARIABLE INCOME	153,532,340,116.85	25.60	153,333,106,307.23	26.04	3,234,009,755.26	(724,691,404.80)
1. EQUITIES	136,443,885,414.03	22.75	136,206,210,052.83	23.13	2,713,447,371.75	(637,289,873.49)
Financial assets at FVTPL - Equities (at cost)	18,288,284,570.69	3.05	16,736,468,662.41	2.84	219,454,005.03	(2,397,874,480.40)
Financial assets at FVTOCI	-	-	-	-	-	-
Equities securities (at cost)	114,046,772,117.29	19.01	114,391,202,228.34	19.42	2,474,719,968.90	2,150,670,963.13
Ordinary and preference shares (at cost)	1,210,952,207.60	0.20	1,210,952,207.60	0.21	12,361,668.22	(5,000.00)
Equities securities - FVTPL - EMF (at cost)	2,897,876,518.45	0.48	3,867,596,954.48	0.66	(95,419,465.54)	(486,028,097.28)
Director's fee	-	-	-	-	102,331,195.14	95,846,741.06
2. REAL ESTATE PROPERTY	13,994,492,498.32	2.33	14,034,215,789.31	2.38	570,092,465.42	488,644,323.12
Investment property (at cost)	13,200,482,260.11	2.20	13,200,482,260.11	2.24	519,408,901.56	454,764,877.26
Sales contract receivable - Investment property	47,636,269.52	0.01	34,439,421.51	0.01	2,486,788.47	915,216.62
Sales contract receivable - non-current assets held for sale	746,373,968.69	0.12	799,294,107.69	0.14	48,196,775.39	32,964,229.24
3. INVESTMENT IN MUTUAL FUND	3,093,962,204.50	0.52	3,092,680,465.10	0.53	(49,530,081.90)	(576,045,854.43)
Mutual fund at FVTPL (at cost)	3,093,962,204.50	0.52	3,092,680,465.10	0.53	(49,530,081.90)	(576,045,854.43)
TOTAL INVESTMENTS	591,921,710,045.15	98.68	567,852,012,215.46	96.43	14,810,934,563.38	12,223,644,988.05
Investment reserve fund (IRF)	-	-	-	-	-	-
Reserve fund ⁴	661,052,325.971	-	648,020,320.412	-	-	-
(Gain)/loss on fair value adjustment ³	-	-	-	-	-	-
Financial assets at FVTPL	(1,177,082,512)	-	1,015,695,868	-	-	-
Investment property	(91,369,789,565)	-	(61,421,045,661)	-	-	-
Flex-fund members' equity	1,198,330,232	-	1,164,691,900	-	-	-
PESO fund equity	124,966,147	-	117,008,634	-	-	-
Investment reserve fund	599,828,750,273		588,896,569,152			
Cash equivalents used for investment	20,982,386,079		16,508,130,917			
Donated Property reclassified to reserve fund	11,391,980		11,391,980			
Realized gain/(loss) on sale/disposal of FVTOCI					(237,155,733)	42,938,516
Equities securities						

¹ Presented as part of cash and cash equivalents under current assets; excludes savings and current accounts used in operations

² Includes gain/(loss) on foreign exchange of foreign currency denominated (FCD) short-term money placements, time/special savings deposits accounts, if any

³ Obtained by deducting cost from fair value

⁴ Excludes donated property reclassified to reserve fund

Computation for SM 4: Increase Level of Protection and Security for Filipino Workers

AVERAGE PENSION (as of June 2021)	:	4,500
Minimum Monthly Salary (P537 @ 22 days)	:	11,814
	=	38.09%

Table 1
Paying Members for January to June
By Type of Member
2021 vs. 2020

Type of Member	2021	% to Total	2020	% inc./ (dec.)
Employed	9,942,961	77.9	11,135,434	(10.7)
Regular	9,940,670	77.9	11,130,759	(10.7)
Large Account	5,147,109	40.3	5,750,660	(10.5)
Branch Account	4,793,561	37.6	5,380,099	(10.9)
Househelper	2,291	0.0	4,675	(51.0)
Self-Employed	502,870	3.9	742,683	(32.3)
Voluntary	1,964,001	15.4	2,101,137	(6.5)
Separated	1,961,991	15.4	2,099,011	(6.5)
Non-Working Spouse	2,010	0.0	2,126	(5.5)
OFW	352,525	2.8	427,799	(17.6)
Total	12,762,357	100.0	14,407,053	(11.4)

Total Paying Members	12,762,357
Less: OFW	352,525
Net SSS Paying Members	12,409,832

Total Labor Force	47,180,203
Less: Worked for Government/Government Corporation	3,926,289
Net Labor Force	43,253,914

Percentage of economically active population contributing to SSS	28.69%
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SOCIAL SECURITY SYSTEM*(All amounts in Philippine peso unless otherwise stated)*Schedule A
"For Internal Use"**Schedule of Revenues and Expenditures and other comprehensive income**

	Six months ended 30 June		Increase/(decrease)
	2021	2020	
Revenues			
Members' contribution	118,236,414,577	99,572,382,418	18,664,032,159
Investment and other income	15,082,921,998	16,479,176,281	(1,396,254,283)
	<u>133,319,336,575</u>	<u>116,051,558,699</u>	<u>17,267,777,876</u>
Expenditures			
Benefit payments			
Retirement	68,372,366,438	57,037,839,629	11,334,526,809
Death	31,666,686,538	28,841,004,402	2,825,682,136
Disability	3,226,694,388	3,539,936,522	(313,242,134)
Maternity	7,456,395,492	4,126,880,928	3,329,514,564
Funeral grant	2,407,853,898	1,286,705,135	1,121,148,763
Sickness	1,864,553,993	984,555,553	879,998,440
Unemployment	732,148,751	144,245,406	587,903,345
Medical services	3,505,685	3,567,512	(61,827)
	<u>115,730,205,183</u>	<u>95,964,735,087</u>	<u>19,765,470,096</u>
Operating expenses			
Personnel services	3,217,246,262	3,164,826,418	52,419,844
Maintenance and other operating expenses	1,032,417,246	1,013,086,689	19,330,557
	<u>4,249,663,508</u>	<u>4,177,913,107</u>	<u>71,750,401</u>
	<u>119,979,868,691</u>	<u>100,142,648,194</u>	<u>19,837,220,497</u>
Net revenue/profit for the period	<u>13,339,467,884</u>	<u>15,908,910,505</u>	<u>(2,569,442,621)</u>
Other comprehensive income/(loss)			
Financial assets at FVTOCI			
Realized gain/(loss) on sale			
Marketable (equity) securities	(237,155,733)	42,938,516	(280,094,249)
Net gain/(loss) on fair value adjustment			
Marketable (equity) securities	209,133,401	(9,527,616,429)	9,736,749,830
Government securities	(2,255,061,222)	5,443,452,814	(7,698,514,036)
Corporate bonds	(16,374,590)	691,583	(17,066,173)
	<u>(2,062,302,411)</u>	<u>(4,083,472,032)</u>	<u>2,021,169,621</u>
	<u>(2,299,458,144)</u>	<u>(4,040,533,516)</u>	<u>1,741,075,372</u>
Total comprehensive income for the period	<u>11,040,009,740</u>	<u>11,868,376,989</u>	<u>(828,367,249)</u>
Subsidy from NG- SBWS	-	424,870,124	(424,870,124)
Total compre. Income and subsidy -SBWS	<u>11,040,009,740</u>	<u>12,293,247,113</u>	<u>(1,253,237,373)</u>

SOCIAL SECURITY SYSTEM*(All amounts in Philippine peso unless otherwise stated)***Schedule A**
"For internal Use"**Schedule of Revenues and Expenditures and other comprehensive income**

	Six months ended 30 June		Increase/(decrease)
	2021	2020	
Revenues			
Members' contribution	118,236,414,577	99,572,382,418	18,664,032,159
Investment and other income	15,082,921,998	16,479,176,281	(1,396,254,283)
	<u>133,319,336,575</u>	<u>116,051,558,699</u>	<u>17,267,777,876</u>
Expenditures			
Benefit payments			
Retirement	68,372,366,438	57,037,839,629	11,334,526,809
Death	31,666,686,538	28,841,004,402	2,825,682,136
Disability	3,226,694,388	3,539,936,522	(313,242,134)
Maternity	7,456,395,492	4,126,880,928	3,329,514,564
Funeral grant	2,407,853,898	1,286,705,135	1,121,148,763
Sickness	1,864,553,993	984,555,553	879,998,440
Unemployment	732,148,751	144,245,406	587,903,345
Medical services	3,505,685	3,567,512	(61,827)
	<u>115,730,205,183</u>	<u>95,964,735,087</u>	<u>19,765,470,096</u>
Operating expenses			
Personnel services	3,217,246,262	3,164,826,418	52,419,844
Maintenance and other operating expenses	1,032,417,246	1,013,086,689	19,330,557
	<u>4,249,663,508</u>	<u>4,177,913,107</u>	<u>71,750,401</u>
	<u>119,979,868,691</u>	<u>100,142,648,194</u>	<u>19,837,220,497</u>
Net revenue/profit for the period	<u>13,339,467,884</u>	<u>15,908,910,505</u>	<u>(2,569,442,621)</u>
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Government securities	(2,255,061,222)	5,443,452,814	(7,698,514,036)
Corporate bonds	(16,374,590)	691,583	(17,066,173)
	<u>(2,062,302,411)</u>	<u>(4,083,472,032)</u>	<u>2,021,169,621</u>
	<u>(2,299,458,144)</u>	<u>(4,040,533,516)</u>	<u>1,741,075,372</u>
Total comprehensive income for the period	<u>11,040,009,740</u>	<u>11,868,376,989</u>	<u>(828,367,249)</u>
Subsidy from NG- SBWS	-	424,870,124	(424,870,124)
Total compre. Income and subsidy -SBWS	<u>11,040,009,740</u>	<u>12,293,247,113</u>	<u>(1,253,237,373)</u>

TABLE 2
PERCENTAGE OF CLAIMS PROCESSED WITHIN COMMITMENT
BY TYPE OF BENEFIT
FILED AND APPROVED FROM JANUARY TO JUNE 2021

Type of Benefit/Loan	Committed Processing Time	Number of Claims Processed Within Committed Processing Time (A)	Total Number of Claims Processed (B)	% to Total (A/B)
Retirement	7	45,777	77,880	58.78
Death	20	26,889	38,779	69.34
Disability	15	14,111	16,898	83.51
Sickness	7	170,740	187,367	91.13
Employed	7	156,536	164,896	94.93
SE/VM/Separated	20	20,819	22,471	92.65
Maternity	7	125,638	168,838	74.41
Non-Medical	7	116,707	155,841	74.89
Medical	20	12,428	12,997	95.62
Funeral	3	86,885	98,266	88.42
Unemployment Insurance	7	45,113	49,349	91.42