


SOCIAL SECURITY SYSTEM*(All amounts in Philippine peso unless otherwise stated)***Schedule of local and foreign borrowings and other forms of liabilities**

	<u>At 31 December 2021</u>	<u>At 31 December 2020</u>	<u>Increase/(decrease)</u>
I. Local Borrowings	-	-	-
II. Foreign Borrowings	-	-	-
III. Other Forms of Liabilities			
Current liabilities			
Financial Liabilities	4,240,405,468	4,475,331,211	(234,925,743)
Lease Payable	232,114,952	156,254,268	75,860,684
Inter-agency payables	203,764,400	188,515,012	15,249,388
Trust liabilities	1,089,073,312	1,201,667,210	(112,593,898)
Deferred credits/unearned income	88,787,679	76,721,000	12,066,679
Other payables	757,360,817	882,539,662	(125,178,845)
	6,611,506,628	6,981,028,363	(369,521,735)
Non-current liabilities			
Financial Liabilities	-	1,422,339	(1,422,339)
Lease Payable	592,436,627	727,679,432	(135,242,805)
Deferred credits/unearned income	302,210,840	329,061,510	(26,850,670)
Provisions (includes ICL)	7,631,714,351,440	6,759,162,172,593	872,552,178,847
Other payables	50,000,000	50,000,000	-
	7,632,658,998,907	6,760,270,335,874	872,388,663,033
	7,639,270,505,535	6,767,251,364,237	872,019,141,298

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