

As of March 2022	(in M)
Asset	649,705,119,355
Covered Members	40,892,410
Per Capita Fund	15,888.16

**SOCIAL SECURITY SYSTEM
CONDENSED STATEMENT OF FINANCIAL POSITION
SOCIAL SECURITY FUND**

	At 31 March 2022	At 31 December 2021
ASSETS		
Current assets		
Cash and Cash Equivalents	28,601,201,797	19,057,528,620
Financial assets	67,990,323,755	68,536,965,927
Receivables	6,949,127,609	65,835,285,589
Inventories	69,149,227	69,167,527
Non-Current Assets Held for Sale	193,413,286	188,660,672
Other current assets	3,564,666,322	5,702,265,740
Total Current Assets	107,367,881,996	159,389,874,074
Non-current assets		
Financial assets	347,749,739,812	341,661,755,656
Receivables	105,756,874,591	46,645,506,331
Investment property	79,067,126,078	79,076,648,179
Property, Plant and Equipment	8,641,473,357	8,740,850,841
Intangible Assets	118,247,514	119,993,814
Right of use assets	657,100,051	736,532,439
Other Non-Current Assets	346,675,956	344,023,935
	542,337,237,359	477,325,311,194
Total assets	649,705,119,355	636,715,185,267
LIABILITIES		
Current liabilities		
Financial Liabilities	4,465,441,014	4,165,457,946
Lease Payable	222,666,078	232,114,952
Inter-Agency Payables	177,115,225	203,593,998
Trust Liabilities	1,086,774,961	1,076,748,318
Deferred Credits/Unearned Income	101,580,713	88,787,679
Provisions	3,812,992,210	-
Other Payables	430,518,764	757,360,817
	10,297,088,965	6,524,063,709
Non-current liabilities		
Lease Payable	522,621,044	592,436,627
Deferred Credits/Unearned Income	295,498,173	302,210,840
Provisions	2,083,968,446	2,132,641,800
Insurance contract liability	7,591,297,256,634	7,591,297,256,634
	7,594,199,344,297	7,594,324,545,901
Total liabilities	7,604,496,433,262	7,600,848,609,610
RESERVES/EQUITY		
Reserve Fund	(6,951,327,311,550)	(6,963,127,984,008)
Revaluation Surplus	6,572,652,754	6,572,652,754
Unrealized Gain/(Loss) from Changes in Fair Value	(10,036,655,111)	(7,578,093,090)
	(6,954,791,313,907)	(6,964,133,424,343)
Total Reserves/Equity	(6,954,791,313,907)	(6,964,133,424,343)
Total liabilities and reserves	649,705,119,355	636,715,185,267

Social Security System
Distribution of Payments Per AMSC

AMSC			Mar-22
1,000	-	1,249.99	53
1,250	-	1,749.99	172
1,750	-	2,249.99	382
2,250	-	2,749.99	721
2,750	-	3,249.99	951,676
3,250	-	3,749.99	159,521
3,750	-	4,249.99	269,973
4,250	-	4,749.99	130,442
4,750	-	5,249.99	519,048
5,250	-	5,749.99	116,469
5,750	-	6,249.99	203,732
6,250	-	6,749.99	122,100
6,750	-	7,249.99	185,328
7,250	-	7,749.99	171,186
7,750	-	8,249.99	485,683
8,250	-	8,749.99	256,556
8,750	-	9,249.99	303,591
9,250	-	9,749.99	331,668
9,750	-	10,249.99	439,155
10,250	-	10,749.99	361,582
10,750	-	11,249.99	294,612
11,250	-	11,749.99	221,250
11,750	-	12,249.99	292,726
12,250	-	12,749.99	224,516
12,750	-	13,249.99	259,699
13,250	-	13,749.99	203,868
13,750	-	14,249.99	387,111
14,250	-	14,749.99	203,967
14,750	-	15,249.99	270,405
15,250	-	15,749.99	166,055
15,750	-	16,249.99	221,643
16,250	-	16,749.99	134,320
16,750	-	17,249.99	138,473
17,250	-	17,749.99	109,221
17,750	-	18,249.99	145,519
18,250	-	18,749.99	109,095
18,750	-	19,249.99	104,911
19,250	-	19,749.99	86,283
19,750	-	20,249.99	339,315
20,250	-	20,749.99	79,964
20,750	-	21,249.99	84,852
21,250	-	21,749.99	66,918
21,750	-	22,249.99	81,257
22,250	-	22,749.99	63,080
22,750	-	23,249.99	74,421
23,250	-	23,749.99	59,382
23,750	-	24,249.99	62,742
24,250	-	24,749.99	52,656
24,750 and above			2,155,916
TOTAL			11,703,215

13,611

May 2022

Actuarial Method

Source database: EEMSCBNCRMF/EEMSCBRLMF and RCEESTATICMF

Rundate: July 2020 for 2019; March 2021 for 2020; March 2022 for 2021 and May 2022 for 2022

NCR	537
CAR	350
I	340
II	370
III	420
IV A	400
IV B	320
V	310
VI	395
VII	404
VIII	325
IX	316
X	365
XI	396
XII	336
CARAGA	320
BARMM	325
	366.41
Average number of days of work per month	22
Average Monthly income	8,061.06
Average Pension (March 2022)	4,540.00
Actual (March 2022)	56.32%
Target	56.00%
Actual/Target	100.57%

As of March 2022	(in thousand)
Total Labor Force	45,158
Less: Worked for Government/Government Corporation	4,230
Less: Unpaid Family Worker	3,167
Net Labor Force	37,761
 Total Paying Members	 11,529
Less: OFW	288
Net SSS Paying Members	11,241
 Percentage of economically active population contributing to SSS pension scheme increased (cumulative)	 29.77%

SOCIAL SECURITY SYSTEM
(All amounts in Philippine peso unless otherwise stated)
Schedule A
 "For internal Use"

Schedule of Revenues and Expenditures and other comprehensive income

	Three months ended 31 March		Increase/(decrease)
	2022	2021	
Revenues			
Members' contribution	64,651,452,905	58,692,778,592	5,958,674,313
Investment and other income	8,705,000,795	5,991,808,816	2,713,191,979
	<u>73,356,453,700</u>	<u>64,684,587,408</u>	<u>8,671,866,292</u>
Expenditures			
Benefit payments			
Retirement	36,424,188,722	34,648,800,417	1,775,388,305
Death	17,085,942,847	15,651,546,780	1,434,396,067
Disability	1,605,198,224	1,634,544,952	(29,346,728)
Maternity	3,293,331,456	4,007,718,382	(714,386,926)
Funeral grant	1,412,446,302	1,267,644,738	144,801,564
Sickness	795,257,399	1,056,595,599	(261,338,200)
Unemployment	401,525,689	438,507,992	(36,982,303)
Medical services	4,118,174	1,603,757	2,514,417
	<u>61,022,008,813</u>	<u>58,706,962,617</u>	<u>2,315,046,196</u>
Operating expenses			
Personnel services	1,623,340,549	1,637,371,641	(14,031,092)
Maintenance and other operating expenses	542,013,406	523,269,081	18,744,325
	<u>2,165,353,955</u>	<u>2,160,640,722</u>	<u>4,713,233</u>
	<u>63,187,362,768</u>	<u>60,867,603,339</u>	<u>2,319,759,429</u>
Net revenue/profit for the period	<u>10,169,090,932</u>	<u>3,816,984,069</u>	<u>6,352,106,863</u>
Other comprehensive income/(loss)			
Financial assets at FVTOCI			
Realized gain/(loss) on sale			
Marketable (equity) securities	30,876,374	(212,017,905)	242,894,279
Net gain/(loss) on fair value adjustment			
Marketable (equity) securities	(249,006,535)	(6,456,797,566)	6,207,791,031
Government securities	(1,756,253,867)	(3,216,947,354)	1,460,693,487
Corporate bonds	2,831,130	(11,121,350)	13,952,480
Corporate notes	(413,317,065)	-	(413,317,065)
	<u>(2,415,746,337)</u>	<u>(9,684,866,270)</u>	<u>7,269,119,933</u>
	<u>(2,384,869,963)</u>	<u>(9,896,884,175)</u>	<u>7,512,014,212</u>
Total comprehensive income for the period	<u>7,784,220,969</u>	<u>(6,079,900,106)</u>	<u>13,864,121,075</u>

**SOCIAL SECURITY SYSTEM
WISP CONTRIBUTIONS**

Schedule H

	2022	2021
January	1,600,029,600	39,290,000
February	1,397,707,870	40,630,000
March	1,081,441,725	2,074,010,000
Total	4,079,179,195	2,153,930,000

Processing Time
January to March 2022

Type of Benefit	Committed Processing Time	Number of Claims Processed Within Committed Processing Time (A)	Total Number of Claims Processed (B)	% to Total (A/B)
Retirement	7	34,516	47,753	72.3
Death	20	16,875	19,970	84.5
Disability	15	7,861	8,821	89.1
Sickness	7	85,494	99,458	86.0
Employed	7	77,889	87,639	88.9
SE/VM/Separated	20	11,212	11,819	94.9
Maternity	7	81,351	81,364	100.0
Non-Medical	7	75,802	75,806	100.0
Medical	20	5,558	5,558	100.0
Funeral	3	57,180	59,417	96.2
Unemployment Insurance	7	29,246	31,995	91.4

Tentative

FUND MANAGEMENT GROUP

ACTUAL CONSOLIDATED INVESTMENTS PORTFOLIO AS OF 31 MARCH 2022

(Excludes Realized Gain on Sale of FVTOCI Equity Securities)

Actual vs. FY Target Income

Amount in Millions

Asset Class	Investment Level	% Dist	Actual Income	SSC-Approved FY Target Income	% of Target Income	Actual ROI
Money Market	25,790.63	3.74%	102.17	279.18	36.60%	1.94%
Capital Market	470,602.68	68.16%	6,286.12	19,954.73	31.50%	5.54%
Government Securities	303,760.19	43.99%	3,350.90	13,826.36	24.24%	4.56%
Corporate Notes & Bonds	31,129.66	4.51%	867.74	1,354.40	64.07%	12.48%
Equities	131,367.74	19.03%	1,976.67	4,438.26	44.54%	6.19%
Mutual Funds	3,206.68	0.46%	56.03	151.53	36.98%	7.21%
Externally Managed Fund	1,138.41	0.16%	34.79	184.19	18.89%	8.04%
Loans	113,870.50	16.49%	1,969.08	5,786.45	34.03%	7.15%
Member Loans	102,719.07	14.88%	1,826.47	5,333.98	34.24%	7.33%
Housing Loans	6,954.60	1.01%	62.44	94.10	66.36%	3.62%
Pension Loans	4,196.82	0.61%	80.17	358.36	22.37%	8.83%
Property	80,187.25	11.61%	322.00	3,040.13	10.59%	1.62%
Total	690,451.06	100.00%	8,679.37	29,060.48	29.87%	5.22%