

As of May 2022	
Asset	644,771,202,875
Covered Members	40,980,415
Per Capita Fund	<b>15,733.64</b>

Formula:  $\text{Total Asset} / \text{Total Number of Covered Members}$

**SOCIAL SECURITY SYSTEM  
CONDENSED STATEMENT OF FINANCIAL POSITION  
SOCIAL SECURITY FUND**

	At 31 May 2022	At 31 December 2021
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and Cash Equivalents	25,776,151,039	19,057,528,620
Financial assets	65,495,550,813	68,536,965,927
Receivables	6,782,691,095	7,610,380,692
Inventories	79,828,850	69,167,527
Non-Current Assets Held for Sale	184,851,573	188,660,672
Other current assets	2,460,779,364	5,702,265,740
<b>Total Current Assets</b>	<b>100,779,852,734</b>	<b>101,164,969,177</b>
<b>Non-current assets</b>		
Financial assets	349,543,272,901	342,536,175,746
Receivables	105,664,733,977	106,616,795,456
Investment property	79,067,775,349	79,076,648,179
Property, Plant and Equipment	8,639,832,302	8,740,850,841
Intangible Assets	117,067,243	119,993,814
Right of use assets	617,653,755	736,532,439
Other Non-Current Assets	341,014,614	344,023,935
	<b>543,991,350,141</b>	<b>538,171,020,410</b>
<b>Total assets</b>	<b>644,771,202,875</b>	<b>639,335,989,587</b>
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Financial Liabilities	4,035,850,878	4,165,457,946
Lease Payable	185,732,050	232,114,952
Inter-Agency Payables	163,770,594	203,593,998
Trust Liabilities	1,052,702,346	1,076,748,318
Deferred Credits/Unearned Income	132,731,225	88,787,679
Provisions	6,615,221,256	-
Other Payables	452,745,153	757,360,817
	<b>12,638,753,502</b>	<b>6,524,063,709</b>
<b>Non-current liabilities</b>		
Lease Payable	522,992,056	592,436,627
Deferred Credits/Unearned Income	291,023,061	302,210,840
Provisions	2,058,057,440	2,132,641,800
Insurance contract liability	7,591,297,256,634	7,591,297,256,634
	<b>7,594,169,329,191</b>	<b>7,594,324,545,901</b>
<b>Total liabilities</b>	<b>7,606,808,082,693</b>	<b>7,600,848,609,610</b>
<b>RESERVES/EQUITY</b>		
Reserve Fund	(6,950,096,039,305)	(6,960,093,862,623)
Revaluation Surplus	6,572,652,754	6,572,652,754
Unrealized Gain/(Loss) from Changes in Fair Value	(18,513,493,267)	(7,991,410,155)
<b>Total Reserves/Equity</b>	<b>(6,962,036,879,817)</b>	<b>(6,961,512,620,024)</b>
<b>Total liabilities and reserves</b>	<b>644,771,202,875</b>	<b>639,335,989,587</b>

Social Security System  
Distribution of Payments Per AMSC

AMSC			MSC	Apr-22
1,000	-	1,249.99	1,000	63
1,250	-	1,749.99	1,500	159
1,750	-	2,249.99	2,000	355
2,250	-	2,749.99	2,500	670
2,750	-	3,249.99	3,000	864,052
3,250	-	3,749.99	3,500	145,687
3,750	-	4,249.99	4,000	247,232
4,250	-	4,749.99	4,500	120,914
4,750	-	5,249.99	5,000	471,644
5,250	-	5,749.99	5,500	109,975
5,750	-	6,249.99	6,000	199,300
6,250	-	6,749.99	6,500	120,901
6,750	-	7,249.99	7,000	184,586
7,250	-	7,749.99	7,500	166,495
7,750	-	8,249.99	8,000	470,156
8,250	-	8,749.99	8,500	247,237
8,750	-	9,249.99	9,000	296,708
9,250	-	9,749.99	9,500	318,991
9,750	-	10,249.99	10,000	432,754
10,250	-	10,749.99	10,500	365,288
10,750	-	11,249.99	11,000	301,800
11,250	-	11,749.99	11,500	229,654
11,750	-	12,249.99	12,000	301,397
12,250	-	12,749.99	12,500	213,246
12,750	-	13,249.99	13,000	248,195
13,250	-	13,749.99	13,500	205,249
13,750	-	14,249.99	14,000	380,124
14,250	-	14,749.99	14,500	185,403
14,750	-	15,249.99	15,000	269,511
15,250	-	15,749.99	15,500	167,711
15,750	-	16,249.99	16,000	219,935
16,250	-	16,749.99	16,500	134,605
16,750	-	17,249.99	17,000	140,275
17,250	-	17,749.99	17,500	108,761
17,750	-	18,249.99	18,000	144,852
18,250	-	18,749.99	18,500	102,752
18,750	-	19,249.99	19,000	100,831
19,250	-	19,749.99	19,500	82,183
19,750	-	20,249.99	20,000	322,882
20,250	-	20,749.99	20,500	76,410
20,750	-	21,249.99	21,000	84,359
21,250	-	21,749.99	21,500	68,976
21,750	-	22,249.99	22,000	78,729
22,250	-	22,749.99	22,500	60,873
22,750	-	23,249.99	23,000	73,535
23,250	-	23,749.99	23,500	57,561
23,750	-	24,249.99	24,000	68,240
24,250	-	24,749.99	24,500	51,627
24,750 and above			25,000	2,339,162
TOTAL				11,582,005

Density  
AMSC            13,953  
Rundate:        Jun 2022

Actuarial Method

Source database: EEMSCTBNCRMF/EEMSCTBRGLMF and  
RCEESTATICMF

Rundate: July 2020 for 2019; March 2021 for 2020; March 2022  
for 2021, and June 2022 for 2022

**Computation for SM 3:  
Increase Level of Protection  
and Security for Filipino  
Workers**

NCR	537
CAR	350
I	340
II	370
III	420
IV A	400
IV B	320
V	310
VI	395
VII	404
VIII	325
IX	316
X	365
XI	396
XII	336
CARAGA	320
BARMM	325
	<b>366.41</b>
Average number of days of work per month	22
Average Monthly income	<b>8,061.06</b>
Average Pension (April 2022)	<b>4,543.00</b>
Actual (April 2022)	<b>56.36%</b>



As of May 2022	(in thousand)
Total Employed Labor Force	45,438
Less: Worked for Government/Government Corporation	4,143
Less: Unpaid Family Worker	3,299
Net Labor Force	37,996
 Total Paying Members	 13,548
Less: OFW	375
Net SSS Paying Members	13,173
 Percentage of economically active population contributing to SSS pension scheme increased (cumulative)	 <b>34.67%</b>

Schedule of Revenues and Expenditures and other comprehensive income

	Six months ended 30 June	Increase/(decrease)
	2022	2021
Revenues		
Members' contribution	128,275,465,779	118,236,414,577
	128,275,465,779	118,236,414,577
Investment and other income	10,301,161,574	15,082,921,998
	138,576,627,353	133,319,336,575
Expenditures		
Benefit payments		
Retirement	74,224,600,588	68,372,366,438
Death	34,970,453,577	31,666,686,538
Disability	3,306,256,778	3,226,694,388
Maternity	6,116,123,120	7,456,395,492
Funeral grant	2,806,721,066	2,407,853,898
Sickness	1,839,994,707	1,864,553,993
Unemployment	627,050,034	732,148,751
Medical services	6,271,439	3,505,685
	123,897,471,309	115,730,205,183
Operating expenses		
Personnel services	3,145,794,754	3,217,246,262
Maintenance and other operating expenses	1,044,627,362	1,032,417,246
	4,190,422,116	4,249,663,508
	128,087,893,425	119,979,868,691
Net revenue/profit for the period	10,488,733,928	13,339,467,884
Other comprehensive income/(loss)		
Financial assets at FVTOCI		
Realized gain/(loss) on sale		
Marketable (equity) securities	33,276,912	(237,155,733)
	33,276,912	(237,155,733)
Net gain/(loss) on fair value adjustment		
Marketable (equity) securities	(14,759,012,147)	209,133,401
Government securities	(4,185,597,079)	(2,255,061,222)
Corporate bonds	(2,831,995)	(16,374,590)
	(18,947,441,221)	(2,062,302,411)
	(18,914,164,309)	(2,299,458,144)
Total comprehensive income for the period	(8,425,430,381)	11,040,009,740

SOCIAL SECURITY SYSTEM  
WISP CONTRIBUTIONS

Schedule I

	2022	2021
January	1,600,029,600	39,290,810
February	1,397,707,870	40,633,645
March	1,081,441,725	2,074,005,635
April	2,307,946,420	61,085,245
May	1,625,260,390	1,644,041,360
June	1,530,244,625	744,833,830
Total	9,542,630,630	4,603,890,525

Annualized ROI, By Asset Class	as of June 2022
<b>Money Market</b>	<b>3.10%</b>
<b>Capital Market</b>	<b>2.17%</b>
Government Securities	4.59%
Corporate Notes and Bonds	5.01%
Equities	-3.36%
Mutual Funds	-20.92%
Externally Managed Fund	0.48%
<b>Loans</b>	<b>7.70%</b>
Member Loans	7.87%
Housing Loans	4.92%
Pension Loans	8.28%
Development Loans	0.00%
<b>Property</b>	<b>1.62%</b>
<b>TOTAL</b>	<b>3.04%</b>



Tentative Processing Time  
January to June 2022

Type of Benefit	Committed Processing Time	Number of Claims Processed Within Committed Processing Time (A)	Total Number of Claims Processed (B)	% to Total (A/B)
Retirement	7	82,971	112,968	73.4
Death	20	43,069	54,499	79.0
Disability	15	17,923	21,238	84.4
Sickness	7	187,130	247,736	75.5
Employed	7	179,201	229,043	78.2
SE/VM/Separated	20	11,691	18,693	62.5
Maternity	7	154,208	154,336	99.9
Non-Medical	7	142,836	142,858	100.0
Medical	20	11,472	11,478	99.9
Funeral	3	115,080	118,883	96.8
Unemployment Insurance	7	43,315	48,386	89.5

<b>2022 Budget Utilization</b> <b>As of June 2022</b> (In Billion Pesos)					
Account Title	SSC Approved (Original)	SSC Approved (Revised)	Jan-Jun Actual	% Utilized	Budget Balance
<b>Total Expenditures</b>	<b>255.65</b>	<b>255.68</b>	<b>125.09</b>	<b>48.9%</b>	<b>130.59</b>
<b>Operational Expenditures</b>	<b>3.25</b>	<b>3.38</b>	<b>1.04</b>	<b>30.9%</b>	<b>2.33</b>
Maintenance & Other Operating Expenses	2.75	2.88	0.80	27.9%	2.07
Non-cash Expenses	0.50	0.50	0.24	48.1%	0.26
<b>Capital Expenditures</b>	<b>1.53</b>	<b>1.43</b>	<b>0.14</b>	<b>10.0%</b>	<b>1.29</b>
<b>Benefit Payments</b>	<b>250.87</b>	<b>250.87</b>	<b>123.90</b>	<b>49.4%</b>	<b>126.97</b>

**JUNE 2022**

**ACCOUNTING**

**SCHEDULES**

SOCIAL SECURITY SYSTEM  
(All amounts in Philippine peso unless otherwise stated)

Schedule A  
"For internal Use"

Schedule of Revenues and Expenditures and other comprehensive income

	Six months ended 30 June		Increase/(decrease)
	2022	2021	
Revenues			
Members' contribution	128,275,465,779	118,236,414,577	10,039,051,202
	128,275,465,779	118,236,414,577	10,039,051,202
Investment and other income	10,301,161,574	15,082,921,998	(4,781,760,424)
	138,576,627,353	133,319,336,575	5,257,290,778
Expenditures			
Benefit payments			
Retirement	74,224,600,588	68,372,366,438	5,852,234,150
Death	34,970,453,577	31,666,686,538	3,303,767,039
Disability	3,306,256,778	3,226,694,388	79,562,390
Maternity	6,116,123,120	7,456,395,492	(1,340,272,372)
Funeral grant	2,806,721,066	2,407,853,898	398,867,168
Sickness	1,839,994,707	1,864,553,993	(24,559,286)
Unemployment	627,050,034	732,148,751	(105,098,717)
Medical services	6,271,439	3,505,685	2,765,754
	123,897,471,309	115,730,205,183	8,167,266,126
Operating expenses			
Personnel services	3,145,794,754	3,217,246,262	(71,451,508)
Maintenance and other operating expenses	1,044,627,362	1,032,417,246	12,210,116
	4,190,422,116	4,249,663,508	(59,241,392)
	128,087,893,425	119,979,868,691	8,108,024,734
Net revenue/profit for the period	10,488,733,928	13,339,467,884	(2,850,733,956)
Other comprehensive income/(loss)			
Financial assets at FVTOCI			
Realized gain/(loss) on sale			
Marketable (equity) securities	33,276,912	(237,155,733)	270,432,645
	33,276,912	(237,155,733)	270,432,645
Net gain/(loss) on fair value adjustment			
Marketable (equity) securities	(14,759,012,147)	209,133,401	(14,968,145,548)
Government securities	(4,185,597,079)	(2,255,061,222)	(1,930,535,857)
Corporate bonds	(2,831,995)	(16,374,590)	13,542,595
	(18,947,441,221)	(2,062,302,411)	(16,885,138,810)
	(18,914,164,309)	(2,299,458,144)	(16,614,706,165)
Total comprehensive income for the period	(8,425,430,381)	11,040,009,740	(19,465,440,121)



Schedule of members' contribution

	Six months ended 30 June						Increase/(decrease)
	2022		Total	2021		Total	
	SSF	ECC		SSF	ECC		
Employed							
Employed	110,301,836,055.16	1,194,809,180.03	111,496,645,235.19	101,576,793,293.05	1,076,120,815.73	102,652,914,108.78	8,843,731,126.41
Household helpers	228,421,390.59	2,622,168.21	231,043,558.80	220,652,972.32	2,654,341.72	223,307,314.04	7,736,244.76
	110,530,257,445.75	1,197,431,348.24	111,727,688,793.99	101,797,446,265.37	1,078,775,157.45	102,876,221,422.82	8,851,467,371.17
Self-employed							
Self-employed	3,002,514,497.57	43,683,694.00	3,046,198,191.57	2,850,200,947.32	33,682,175.01	2,883,883,122.33	162,315,069.24
Farmers and fishermen	4,885.00	-	4,885.00	5,732,052.00		5,732,052.00	(5,727,167.00)
	3,002,519,382.57	43,683,694.00	3,046,203,076.57	2,855,932,999.32	33,682,175.01	2,889,615,174.33	156,587,902.24
Voluntary and OFW paying members							
Voluntary paying member	9,612,727,127.82	-	9,612,727,127.82	8,855,587,599.79	-	8,855,587,599.79	757,139,528.03
Overseas Filipino Workers	3,864,604,131.27	-	3,864,604,131.27	3,605,144,467.94	-	3,605,144,467.94	259,459,663.33
Non-working spouse	24,242,649.49	-	24,242,649.49	9,845,911.88	-	9,845,911.88	14,396,737.61
	13,501,573,908.58	-	13,501,573,908.58	12,470,577,979.61	-	12,470,577,979.61	1,030,995,928.97
Total members' contribution	127,034,350,736.90	1,241,115,042.24	128,275,465,779.14	117,123,957,244.30	1,112,457,332.46	118,236,414,576.76	10,039,051,202.38

**SOCIAL SECURITY SYSTEM**  
(All amounts in Philippine peso unless otherwise stated)

**Schedule B**

**Schedule of cash and cash equivalents**

	At 31 May 2022	At 31 December 2021	Increase/(decrease)
<b>Cash on hand and in banks</b>			
Savings deposit/current account	3,125,340,736.71	1,327,823,259.57	1,797,517,477.14
Main fund and other current accounts used in operations	3,308,712,812.99	3,436,652,783.87	(127,939,970.88)
Petty cash fund	212,800.00	-	212,800.00
Change fund	264,000.00	257,000.00	7,000.00
Cash collecting officer	1,430,405,372.94	796,065,123.09	634,340,249.85
	7,864,935,722.64	5,560,798,166.53	2,304,137,556.11
<b>Less: uncashed checks</b>			
Sickness/maternity benefits	496,272.71	5,598.87	490,673.84
Death/disability/retirement/EC benefits	21,566,084.63	68,595,942.49	(47,029,857.86)
Salary/educational loans	10,243,953.32	2,192,238.00	8,051,715.32
Funeral grant	1,458.30	662,252.90	(660,794.60)
Operational and miscellaneous accounts	21,501,263.01	15,077,426.52	6,423,836.49
Death/disability/retirement (initial/lump-sum)	19,573,165.77	11,084,589.54	8,488,576.23
	73,382,197.74	97,618,048.32	(24,235,850.58)
<b>Net cash on hand and in banks</b>	7,791,553,524.90	5,463,180,118.21	2,328,373,406.69
<b>Term deposits</b>			
Time deposit	4,385,213,658.15	1,189,371,000.00	3,195,842,658.15
Special savings deposit	16,019,453,606.85	15,422,697,890.19	596,755,716.66
	20,404,667,265.00	16,612,068,890.19	3,792,598,374.81
<b>Net cash and cash equivalents</b>	28,196,220,789.90	22,075,249,008.40	6,120,971,781.50

**SOCIAL SECURITY SYSTEM**  
*(All amounts in Philippine peso unless otherwise stated)*

Schedule C

Schedule of investments

	At 30 June 2022	At 31 December 2021	Increase/(decrease)
<b>Current Financial Assets</b>			
<b>Financial assets at amortized cost (HTM)</b>			
Government bonds	7,289,938,364.28	5,113,223,346.58	2,176,715,017.70
	7,289,938,364.28	5,113,223,346.58	2,176,715,017.70
Debenture Bonds	200,000,000.00	400,000,000.00	(200,000,000.00)
Corporate notes	2,327,737,909.52	2,324,638,628.02	3,099,281.50
Accumulated impairment loss	(3,622,865.08)	(3,622,865.08)	-
	2,324,115,044.44	2,321,015,762.94	3,099,281.50
Corporate bonds	1,160,097,528.40	2,665,790,000.00	(1,505,692,471.60)
Accumulated impairment loss	(4,148,538.44)	(4,148,538.44)	-
	1,155,948,989.96	2,661,641,461.56	(1,505,692,471.60)
Total FA at amortized cost	10,970,002,398.68	10,495,880,571.08	474,121,827.60
<b>Financial assets at FVTPL <sup>1</sup></b>			
Equities securities	30,026,609,552.34	27,241,636,731.82	2,784,972,820.52
Government securities	30,773,194,736.29	32,736,514,630.09	(1,963,319,893.80)
Corporate bonds	72,690,990.32	254,985,154.10	(182,294,163.78)
Externally managed fund	1,078,030,139.35	4,551,501,501.91	(3,473,471,362.56)
Investment in mutual fund	2,790,230,062.20	3,149,466,800.50	(359,236,738.30)
Total FA at FVTPL	64,740,755,480.50	67,934,104,818.42	(3,193,349,337.92)
<b>Total FA - Current</b>	<b>75,710,757,879.18</b>	<b>78,429,985,389.50</b>	<b>(2,719,227,510.32)</b>
<b>Non-current financial assets</b>			
<b>Financial Assets at FVTOCI</b>			
Marketable securities			
Cost	118,339,419,584.53	111,827,154,948.27	6,512,264,636.26
Unrealized gain/(loss)	(26,362,974,628.60)	(11,603,962,481.83)	(14,759,012,146.77)
	91,976,444,955.93	100,223,192,466.44	(8,246,747,510.51)
Government bonds			
Cost	37,974,131,586.44	38,409,498,645.75	(435,367,059.31)
Unrealized gain/(loss)	(951,387,778.28)	3,234,209,300.29	(4,185,597,078.57)
	37,022,743,808.16	41,643,707,946.04	(4,620,964,137.88)
Corporate bonds			
Cost	500,000,000.00	500,000,000.00	-
Unrealized gain/(loss)	5,233,040.00	8,065,035.00	(2,831,995.00)
	505,233,040.00	508,065,035.00	(2,831,995.00)

Schedule of investments

	At 30 June 2022	At 31 December 2021	Increase/(decrease)
Corporate notes			
Cost	2,826,364.73	2,826,364.73	-
Unrealized gain/(loss)	(2,826,363.73)	(2,826,363.73)	-
	1.00	1.00	-
Ordinary and preference shares			
Government sector			
Cost	209,500,000.00	209,500,000.00	-
	209,500,000.00	209,500,000.00	-
Private sector			
Cost	1,001,452,207.60	1,001,452,207.60	-
Unrealized gain/(loss)	(803,160,008.48)	(803,160,008.48)	-
	198,292,199.12	198,292,199.12	-
Total FA at FVTOCI <sup>1</sup>	129,912,214,004.21	142,782,757,647.60	(12,870,543,643.39)
Financial assets at amortized cost			
Government notes	510,000,000.00	510,000,000.00	-
Government bonds	229,842,556,859.00	215,349,242,888.69	14,493,313,970.31
Debenture Bonds	2,813,170,775.23	2,813,170,775.23	-
Corporate notes	1,676,000,000.00	1,680,000,000.00	(4,000,000.00)
Accumulated impairment loss	(2,614,438.72)	(2,614,438.72)	-
	1,673,385,561.28	1,677,385,561.28	(4,000,000.00)
Corporate bonds	26,794,847,578.43	19,084,974,765.07	7,709,872,813.36
Accumulated impairment loss	(29,697,814.02)	(29,697,814.02)	-
	26,765,149,764.41	19,055,276,951.05	7,709,872,813.36
Total FA at amortized cost	261,604,262,959.92	239,405,076,176.25	22,199,186,783.67
Total non-current FA	391,516,476,964.13	382,187,833,823.85	9,328,643,140.28
Total Financial Assets	467,227,234,843.31	460,617,819,213.35	6,609,415,629.96
Current loans and receivable			
Sales contract receivable			
Investment property	470,141.34	468,309.13	1,832.21
Total current loans and receivable	470,141.34	468,309.13	1,832.21



Schedule of investments

	At 30 June 2022	At 31 December 2021	Increase/(decrease)
<b>Non-current loans and receivable</b>			
<b>Member loans</b>			
Salary/educational/calamity loans	100,138,725,439.63	97,895,494,787.97	2,243,230,651.66
Accumulated impairment loss	(8,166,196,621.93)	(8,166,196,621.93)	-
	91,972,528,817.70	89,729,298,166.04	2,243,230,651.66
<hr/>			
Separated member loans	13,880,135.71	13,951,357.41	(71,221.70)
Accumulated impairment loss	(1,302,587.50)	(1,302,587.50)	-
	12,577,548.21	12,648,769.91	(71,221.70)
<hr/>			
Emergency loans	233,371,210.54	234,447,860.97	(1,076,650.43)
Accumulated impairment loss	(21,889,619.60)	(21,889,619.60)	-
	211,481,590.94	212,558,241.37	(1,076,650.43)
<hr/>			
Student assistance loans	38,967,932.29	39,128,196.36	(160,264.07)
Accumulated impairment loss	(3,639,234.10)	(3,639,234.10)	-
	35,328,698.19	35,488,962.26	(160,264.07)
<hr/>			
Stock investment loans	70,889,047.07	72,109,836.52	(1,220,789.45)
Accumulated impairment loss	(6,732,633.16)	(6,732,633.16)	-
	64,156,413.91	65,377,203.36	(1,220,789.45)
<hr/>			
Privatization loans	70,919,598.25	71,836,357.71	(916,759.46)
Accumulated impairment loss	(6,707,099.45)	(6,707,099.45)	-
	64,212,498.80	65,129,258.26	(916,759.46)
<hr/>			
Loans to vocational/technical students	107,711.97	110,705.35	(2,993.38)
Accumulated impairment loss	(10,296.48)	(10,296.48)	-
	97,415.49	100,408.87	(2,993.38)
<hr/>			
Special educational loan fund - Y2K	132,927.55	132,927.55	-
Accumulated impairment loss	(12,363.32)	(12,363.32)	-
	120,564.23	120,564.23	-
<hr/>			
Educational assistance loan program	5,313,328,491.33	5,256,193,666.36	57,134,824.97
Accumulated impairment loss	(459,398,093.48)	(459,398,093.48)	-
	4,853,930,397.85	4,796,795,572.88	57,134,824.97
<hr/>			
Restructured member loans	5,504,414,642.03	8,711,306,675.75	(3,206,892,033.72)
Accumulated impairment loss	(794,940,508.33)	(794,940,508.33)	-
	4,709,474,133.70	7,916,366,167.42	(3,206,892,033.72)
<hr/>			
Total member loans	101,923,908,079.02	102,833,883,314.60	(909,975,235.58)
<hr/>			
<b>Pension Loan Program (PLP)</b>			
Pension loan	5,123,948,243.55	3,533,444,327.65	1,590,503,915.90
Accumulated impairment loss	(7,061,811.02)	(7,061,811.02)	-
	5,116,886,432.53	3,526,382,516.63	1,590,503,915.90

Schedule of investments

	At 30 June 2022	At 31 December 2021	Increase/(decrease)
<b>National Home Mortgage Finance Corporation</b>			
National Home Mortgage Finance Corporation	9,506,235,597.66	9,566,230,283.32	(59,994,685.66)
Accumulated impairment loss	(3,187,284,802.65)	(3,187,284,802.65)	-
	6,318,950,795.01	6,378,945,480.67	(59,994,685.66)
<b>Housing loans</b>			
Real estate loans	1,001,129,359.20	1,155,327,147.22	(154,197,788.02)
Accumulated impairment loss	(718,279,587.23)	(718,300,730.75)	21,143.52
	282,849,771.97	437,026,416.47	(154,176,644.50)
SSS employees housing loans	238,063,055.28	256,994,458.64	(18,931,403.36)
Accumulated impairment loss	(36,333,466.73)	(36,333,466.73)	-
	201,729,588.55	220,660,991.91	(18,931,403.36)
Total housing loans	484,579,360.52	657,687,408.38	(173,108,047.86)
<b>Commercial and industrial loans</b>			
Investment incentive loan	52,042.60	52,042.60	-
Accumulated impairment loss	(52,041.60)	(52,041.60)	-
	1.00	1.00	-
Small scale industry	137,038.10	137,038.10	-
Accumulated impairment loss	(137,037.10)	(137,037.10)	-
	1.00	1.00	-
Educational institution financing program	187,500.00	187,500.00	-
Accumulated impairment loss	(187,499.00)	(187,499.00)	-
	1.00	1.00	-
Industry modernization and expansion loan program	48,367,529.96	48,367,529.96	-
Accumulated impairment loss	(48,367,528.96)	(48,367,528.96)	-
	1.00	1.00	-
Dormitory/apartment loan program	20,765,172.68	20,765,172.68	-
Accumulated impairment loss	(15,542,604.62)	(15,542,604.62)	-
	5,222,568.06	5,222,568.06	-
Total commercial and industrial loans	5,222,572.06	5,222,572.06	-
<b>Program MADE</b>			
Program MADE	17,219,220.02	17,219,220.02	-
Accumulated impairment loss	(17,219,219.02)	(17,219,219.02)	-
	1.00	1.00	-

Schedule of investments

	At 30 June 2022	At 31 December 2021	Increase/(decrease)
<b>Sales contract receivable</b>			
Investment property	143,363,735.07	109,197,540.23	34,166,194.84
Accumulated impairment loss	(14,221,631.36)	(14,221,631.36)	-
	129,142,103.71	94,975,908.87	34,166,194.84
<b>Non-current assets held for sale</b>	1,078,844,005.40	1,102,565,394.73	(23,721,389.33)
Accumulated impairment loss	(102,004,475.21)	(102,004,475.21)	-
	976,839,530.19	1,000,560,919.52	(23,721,389.33)
Total sales contract receivable	1,105,981,633.90	1,095,536,828.39	10,444,805.51
<b>Total non-current loans and receivable</b>	<b>114,955,528,874.04</b>	<b>114,497,658,121.73</b>	<b>457,870,752.31</b>
<b>Total loans and receivables</b>	<b>114,955,999,015.38</b>	<b>114,498,126,430.86</b>	<b>457,872,584.52</b>
<b>Investment property (at fair value) <sup>1</sup></b>	<b>79,056,543,644.47</b>	<b>79,076,648,179.37</b>	<b>(20,104,534.90)</b>
<b>Total investments</b>	<b>661,239,777,503.16</b>	<b>654,192,593,823.58</b>	<b>7,047,183,679.58</b>

<sup>1</sup> Costs are as follows:

	At 30 June 2022	At 31 December 2021
Financial assets at FVTPL	70,763,853,171.78	64,336,684,170.68
Investment property	13,458,995,128.87	13,373,548,666.05



SOCIAL SECURITY SYSTEM  
(All amounts in Philippine peso unless otherwise stated)

Schedule D

Schedule of investment and other income

	Six months ended 30 June		Increase/(decrease)
	2022	2021	
INVESTMENT INCOME			
From current investments			
Held-to-maturity investments			
Treasury Bills			
Interest income	791,440.18	-	791,440.18
Financial assets at FVTPL			
Equities - Stocks			
Dividend income	440,490,400.87	385,961,224.79	54,529,176.08
Gain/(loss) on fair value adjustment	(5,156,837,452.55)	(311,358,565.25)	(4,845,478,887.30)
Gain/(loss) on sale/disposal	202,878,147.29	153,457,126.76	49,421,020.53
Investment expense	(7,109,154.34)	(8,605,781.27)	1,496,626.93
	(4,520,578,058.73)	219,454,005.03	(4,740,032,063.76)
Government securities - bonds			
Interest income	669,729,580.55	519,906,977.15	149,822,603.40
Gain/(loss) on fair value adjustment	(887,945,901.21)	(154,011,680.05)	(733,934,221.16)
Gain/(loss) on on sale/disposal	(43,769,514.54)	(11,378,324.14)	(32,391,190.40)
	(261,985,835.20)	354,516,972.96	(616,502,808.16)
Corporate bonds			
Interest income	1,376,290.13	-	1,376,290.13
Gain/(loss) on fair value adjustment	(3,478,651.96)	-	(3,478,651.96)
Gain/(loss) on on sale/disposal	(94,084.70)	-	(94,084.70)
	(2,196,446.53)	-	(2,196,446.53)
Externally Managed Fund			
Gain/(loss) on fair value adjustment	(32,179,871.36)	(63,960,555.91)	31,780,684.55
Gain/(loss) on on sale/disposal	36,893,678.63	(59,895,568.95)	96,789,247.58
Investment expense	(1,247,374.33)	-	(1,247,374.33)
	3,466,432.94	(123,856,124.86)	127,322,557.80
Investment in Mutual Fund			
Gain/(loss) on fair value adjustment	(378,936,308.00)	(65,673,955.31)	(313,262,352.69)
Income on rebate	19,329,584.00	18,368,193.73	961,390.27
Investment expense	(2,363,948.35)	(2,224,320.32)	(139,628.03)
	(361,970,672.35)	(49,530,081.90)	(312,440,590.45)
Total income from financial assets at FVTPL	(5,143,264,579.87)	400,584,771.23	(5,543,849,351.10)
Total income from current investments	(5,142,473,139.69)	400,584,771.23	(5,543,057,910.92)



Schedule of investment and other income

	Six months ended 30 June		Increase/(decrease)
	2022	2021	
From non-current investments			
Non-current financial assets			
Financial assets at FVTOCI			
Marketable securities (at fair value)			
Dividend income	2,208,735,006.92	2,477,935,470.35	(269,200,463.43)
Investment expense	(3,920,002.01)	(3,215,501.45)	(704,500.56)
	2,204,815,004.91	2,474,719,968.90	(269,904,963.99)
Government bonds			
Interest income	1,176,570,806.50	1,257,558,219.60	(80,987,413.10)
Gain/(loss) on sale/disposal	9,226,975.80	8,368,244.56	858,731.24
	1,185,797,782.30	1,265,926,464.16	(80,128,681.86)
Corporate bonds			
Interest income	16,875,000.00	16,875,000.00	-
	16,875,000.00	16,875,000.00	-
Ordinary and preference shares (at fair value)			
Government sector			
Dividend income	1,274,721.22	4,389,713.02	(3,114,991.80)
Private sector			
Dividend income	5,397,728.00	7,971,955.20	(2,574,227.20)
	5,397,728.00	7,971,955.20	(2,574,227.20)
Total income from FA at FVTOCI/AFS	3,414,160,236.43	3,769,883,101.28	(355,722,864.85)
Financial Assets at Amortized Cost			
Government notes			
Interest income	12,431,250.00	12,431,250.00	-
Investment expense	(51,280.00)	(51,280.00)	-
	12,379,970.00	12,379,970.00	-
Government bonds			
Interest income	5,750,844,810.07	4,779,394,908.03	971,449,902.04
Gain/(loss) on sale/disposal	39,691,711.69	13,525,334.74	26,166,376.95
	5,790,536,521.76	4,792,920,242.77	997,616,278.99
Debenture bonds			
Interest income	41,271,390.50	-	41,271,390.50
Corporate notes			
Interest income	62,633,610.06	72,906,800.58	(10,273,190.52)
	62,633,610.06	72,906,800.58	(10,273,190.52)
Corporate bonds			
Interest income	665,237,713.66	677,378,523.12	(12,140,809.46)
Gain/(loss) on sale/disposal	-	10,000,000.00	(10,000,000.00)
	665,237,713.66	687,378,523.12	(22,140,809.46)
Total income from held-to-maturity investments	6,572,059,205.98	5,565,585,536.47	1,006,473,669.51

Schedule of investment and other income

	Six months ended 30 June		Increase/(decrease)
	2022	2021	
<b>Loans and receivable</b>			
<b>Member loans</b>			
Salary/educational/calamity loans			
Interest income	2,389,717,143.24	2,392,822,539.44	(3,105,396.20)
Penalty on overdue amortization	892,890,086.58	1,093,029,145.93	(200,139,059.35)
Investment expenses ML-SL/EL/CL	(4,802,950.00)	-	(4,802,950.00)
	3,277,804,279.82	3,485,851,685.37	(208,047,405.55)
<b>Separated member loans</b>			
Interest income	109,044.67	1,142,605.55	(1,033,560.88)
Penalty on overdue amortization	432,456.54	6,897,475.33	(6,465,018.79)
	541,501.21	8,040,080.88	(7,498,579.67)
<b>Emergency loans</b>			
Interest income	396,310.69	1,954,497.33	(1,558,186.64)
Penalty on overdue amortization	1,524,540.85	7,196,110.23	(5,671,569.38)
	1,920,851.54	9,150,607.56	(7,229,756.02)
<b>Student assistance loans</b>			
Interest income	30,185.44	-	30,185.44
Penalty on overdue amortization	460,694.14	-	460,694.14
	490,879.58	-	490,879.58
<b>Stock investment loan program</b>			
Interest income	226,536.83	97,357.93	129,178.90
Penalty on overdue amortization	3,848,758.85	1,521,656.25	2,327,102.60
	4,075,295.68	1,619,014.18	2,456,281.50
<b>Privatization loans</b>			
Interest income	94,597.47	83,563.36	11,034.11
Penalty on overdue amortization	2,707,017.97	2,285,644.09	421,373.88
	2,801,615.44	2,369,207.45	432,407.99
<b>Loans to vocational/technical students</b>			
Interest income	295.18	-	295.18
Penalty on overdue amortization	7,211.44	-	7,211.44
	7,506.62	-	7,506.62
<b>Educational Assistance Loan Program</b>			
Interest income	-	618,922.15	(618,922.15)
Penalty on overdue amortization	53,216,435.33	35,250,287.89	17,966,147.44
	53,216,435.33	35,869,210.04	17,347,225.29
<b>Restructured member loan</b>			
Interest income	157,680,047.87	58,154,541.55	99,525,506.32
Penalty on overdue amortization	216,617,711.00	232,574,419.23	(15,956,708.23)
	374,297,758.87	290,728,960.78	83,568,798.09
<b>Total income from member loans</b>	3,715,156,124.09	3,833,628,766.26	(118,472,642.17)
<b>Pension Loan Program (PLP)</b>			
Interest income	168,411,943.65	109,955,184.56	58,456,759.09
	168,411,943.65	109,955,184.56	58,456,759.09
<b>National Home Mortgage Finance Corporation</b>			
Interest income	19,017,573.59	21,385,543.89	(2,367,970.30)
	19,017,573.59	21,385,543.89	(2,367,970.30)

Schedule of investment and other income

	Six months ended 30 June		Increase/(decrease)
	2022	2021	
<b>Housing loans</b>			
Real estate loans			
Interest income	103,808,608.02	15,616,694.09	88,191,913.93
Penalty on overdue amortization	38,886,878.25	74,379,544.25	(35,492,666.00)
Investment expense	(11,733.86)	(18,321.15)	6,587.29
	142,683,752.41	89,977,917.19	52,705,835.22
<b>SSS employees housing loan program</b>			
Interest income	5,029,480.65	5,638,554.17	(609,073.52)
Penalty on overdue amortization	89,806.33	63,091.29	26,715.04
	5,119,286.98	5,701,645.46	(582,358.48)
<b>Total income from housing loans</b>	147,803,039.39	95,679,562.65	52,123,476.74
<b>Commercial and industrial loans</b>			
Dormitory/apartment loan program			
Penalty on overdue amortization	150,000.00	169,679.98	(19,679.98)
	150,000.00	169,679.98	(19,679.98)
<b>Total income from commercial and industrial loans</b>	150,000.00	169,679.98	(19,679.98)
<b>Sales contract receivable</b>			
Investment property			
Interest income	5,929,006.58	2,440,630.50	3,488,376.08
Penalty on overdue amortization	152,163.50	46,157.97	106,005.53
	6,081,170.08	2,486,788.47	3,594,381.61
Non-current assets held for sale			
Interest income	40,293,540.47	42,034,360.53	(1,740,820.06)
Penalty on overdue amortization	5,082,142.57	6,162,414.86	(1,080,272.29)
	45,375,683.04	48,196,775.39	(2,821,092.35)
<b>Total income from sales contract receivable</b>	51,456,853.12	50,683,563.86	773,289.26
<b>Total income from loans and receivable</b>	4,101,995,533.84	4,111,502,301.20	(9,506,767.36)
<b>Total income from non-current financial assets</b>	14,088,214,976.25	13,446,970,938.95	641,244,037.30
<b>Investment property</b>			
Rental income	600,313,280.67	538,510,961.01	61,802,319.66
Penalty on rentals	2,286,720.52	2,493,342.58	(206,622.06)
Fair value gain/loss	20,169.00	-	20,169.00
Gain/(loss) on sale/disposal	14,862,441.84	1,024,142.52	13,838,299.32
Investment expense	(25,881,119.18)	(22,619,544.55)	(3,261,574.63)
	591,601,492.85	519,408,901.56	72,192,591.29
<b>Total income from non-current investments</b>	14,679,816,469.10	13,966,379,840.51	713,436,628.59
<b>Total investment income</b>	9,537,343,329.41	14,366,964,611.74	(4,829,621,282.33)



Schedule of investment and other income

	Six months ended 30 June		Increase/(decrease)
	2022	2021	
<b>OTHER INCOME</b>			
Interest income - cash in bank- SA/CA	1,900,390.22	2,927,745.56	(1,027,355.34)
Interest income - term deposits - TD/SSD	184,819,220.12	195,409,414.48	(10,590,194.36)
Interest income - non-current advances - FIP	689,029.33	109,510.14	579,519.19
Interest income - non-current advances - MRI	1,794,130.85	-	1,794,130.85
Interest Income Non-Current Adv Foreclosure	1,020,227.58	-	1,020,227.58
Interest income-receivable from Phil Guarantee	6,776,219.17	-	6,776,219.17
Rental income - operating assets	3,978,148.74	4,111,214.97	(133,066.23)
Penalty on rentals-operating assets	485,734.34	49,022.24	436,712.10
Income from car insurance	1,361.74	1,058.38	303.36
Directors' fee	123,339,905.38	102,331,195.14	21,008,710.24
Inspection fee	766.00	-	766.00
Gain/(loss) on foreign exchange	205,546,556.58	816,967.50	204,729,589.08
Gain/(loss) on sale/disposal/retirement of property and equipment	(2,924,144.40)	2,073,493.85	(4,997,638.25)
Income from Management fee - flexi-fund	6,267,721.09	5,661,346.02	606,375.07
Pre-termination fee - flexi-fund	794.86	1854.16	(1,059.30)
Inv Exp-Flexi-fund-Guaranteed Income	(4,332,399.14)	(4,245,087.12)	(87,312.02)
FF -Management Fee Expense	(6,267,721.09)	(5,661,346.02)	(606,375.07)
Income from Management fee - PESO fund	131,935.80	21777.73	110,158.07
Inv Exp-PESO-Guaranteed Income	(382,372.66)	(16,800.68)	(365,571.98)
PESO -Management Fee Expense	(131,935.80)	(21,777.73)	(110,158.07)
Penalty on withdrawal of PESO contribution	1,478.76	7,990.11	(6,511.35)
Gain/(loss) on sale/disposal - non-current assets held for sale	51,883,615.93	23,444,489.72	28,439,126.21
Rental income - non-current assets held for sale	11,161,524.93	4,742,843.82	6,418,681.11
Penalty on rentals - NCAHFS	3,277,833.06	1,063,575.61	2,214,257.45
Income from cancelled sale-NCAHFS-Forfeited Pyts	272,320.00	-	272,320.00
Non-current assets held for sale-related expenses	(2,433,995.99)	(1,755,301.98)	(678,694.01)
Impairment loss - non-current assets held for sale	(2,484,545.17)	(2,203,933.28)	(280,611.89)
Reversal of impairment loss/revaluation gain	1,878,216.62	289,392.94	1,588,823.68
Penalty on late remittance/undertransfer of collecting banks	619,057.65	6,745,697.23	(6,126,639.58)
Employers' liability/damages for non-remittance of contributions	759,427.26	795,213.79	(35,786.53)
Income from ID replacement	25,763,700.18	13567.15	25,750,133.03
MIA fire insurance premium	-	6,515.55	(6,515.55)
MIA Income Share from MRI premium	208,394.35	251,975.97	(43,581.62)
MIA fire expenses/losses/adjuster's fee	(97,194.42)	(37,669.79)	(59,524.63)
Refund of operating expenses	-	-	-
Service fee - salary loan	183,999,965.00	145,379,880.00	38,620,085.00
Income from SSS Dormitory	56,650.00	4,800.00	51,850.00
Miscellaneous income/(loss)	(33,761,772.56)	233,638,761.25	(267,400,533.81)
	763,818,244.31	715,957,386.71	47,860,857.60
<b>Total investment and other income</b>	<b>10,301,161,573.72</b>	<b>15,082,921,998.45</b>	<b>(4,781,760,424.73)</b>

**SOCIAL SECURITY SYSTEM**  
*(All amounts in Philippine peso unless otherwise stated)*

**Schedule E**

**Schedule of receivables - current**

	At 30 June 2022	At 31 December 2021	Increase/(decrease)
Contribution and Premium Receivable	1,959,701,040.00	1,959,701,040.00	-
Accumulated impairment	(96,732,205.42)	(96,732,205.42)	-
	1,862,968,834.58	1,862,968,834.58	-
Loans and receivables			
Collecting banks/agents/bayad center	793,121,936.03	820,740,438.53	(27,618,502.50)
Interest receivable	4,766,708,002.91	4,603,851,917.55	162,856,085.36
Accumulated impairment	(33,752,312.23)	(34,031,405.24)	279,093.01
	4,732,955,690.68	4,569,820,512.31	163,135,178.37
Penalty receivable	294,978,796.56	265,472,681.82	29,506,114.74
Accumulated impairment	(26,749,012.21)	(27,103,843.19)	354,830.98
	268,229,784.35	238,368,838.63	29,860,945.72
Dividend	41,896,318.18	275,625,078.61	(233,728,760.43)
Sales contract receivables	470,141.34	468,309.13	1,832.21
	5,043,551,934.55	5,084,282,738.68	(40,730,804.13)
Rental			
Operating	2,783,935.51	2,238,419.76	545,515.75
Investment property	290,439,364.00	287,900,582.51	2,538,781.49
Non-current assets held for sale	69,360.24	69,360.24	-
	293,292,659.75	290,208,362.51	3,084,297.24
Accumulated impairment	(159,464,944.08)	(159,464,944.08)	-
	133,827,715.67	130,743,418.43	3,084,297.24
	133,827,715.67	130,743,418.43	3,084,297.24
Other receivables			
Officials and employees	30,675,531.55	28,740,072.82	1,935,458.73
Insurance company	1,337,284.94	1,001,940.44	335,344.50
Sale of financial assets	11,294,455.23	42,942,732.38	(31,648,277.15)
Others	104,247,644.86	1,318,429,582.28	(1,214,181,937.42)
	147,554,916.58	1,391,114,327.92	(1,243,559,411.34)
<b>Total current receivable</b>	<b>7,981,025,337.41</b>	<b>9,289,849,758.14</b>	<b>(1,308,824,420.73)</b>



SOCIAL SECURITY SYSTEM  
(All amounts in Philippine peso unless otherwise stated)

Schedule F

Schedule of benefit payments

	Six months ended 30 June		Increase/(decrease)
	2022	2021	
Social Security System			
Retirement	74,224,600,588.00	68,372,366,438.00	5,852,234,150.00
Death	34,405,149,482.89	30,782,212,848.82	3,622,936,634.07
Maternity	6,116,123,120.30	7,456,395,492.18	(1,340,272,371.88)
Disability	3,204,591,156.30	3,096,010,482.84	108,580,673.46
Funeral grant	2,800,730,066.26	2,403,623,897.80	397,106,168.46
Sickness	1,510,295,862.99	1,741,074,074.84	(230,778,211.85)
Unemployment	627,050,033.94	732,148,750.89	(105,098,716.95)
	122,888,540,310.68	114,583,831,985.37	8,304,708,325.31
Employees' Compensation and State Insurance Fund			
Death	565,304,093.65	884,473,689.57	(319,169,595.92)
Disability	101,665,621.36	130,683,905.20	(29,018,283.84)
Sickness	329,698,843.55	123,479,918.58	206,218,924.97
Funeral grant	5,991,000.00	4,230,000.00	1,761,000.00
Medical services	6,271,438.71	3,505,684.52	2,765,754.19
	1,008,930,997.27	1,146,373,197.87	(137,442,200.60)
Total benefit payments	123,897,471,307.95	115,730,205,183.24	8,167,266,124.71

Schedule of operating expenses

	Six months ended 30 June		Increase/(decrease)
	2022	2021	
Personnel services			
Salaries and wages	1,383,463,017.62	1,384,889,612.53	(1,426,594.91)
Other Compensation			-
Personnel Economic Relief Allowance (PERA)	80,204,272.53	81,847,933.82	(1,643,661.29)
Representation Allowance (RA)	34,086,236.61	45,029,541.38	(10,943,304.77)
Transportation Allowance (TA)	33,908,925.49	29,853,935.58	4,054,989.91
Clothing/Uniform Allowance	20,556,000.00	21,042,000.00	(486,000.00)
Subsistence Allowance	1,242,250.00	93,150.00	1,149,100.00
Laundry Allowance	138,750.00	9,450.00	129,300.00
Quarters Allowance	459,072.57	734,927.42	(275,854.85)
Overseas Allowance	41,287,659.01	37,866,298.64	3,421,360.37
Overtime and Night Pay	3,812,304.87	130,796.38	3,681,508.49
Year End Bonus	131,452,517.71	133,956,111.22	(2,503,593.51)
Cash Gift	18,634,772.68	19,204,079.67	(569,306.99)
Other Bonuses and Allowances	455,159,430.97	421,919,505.77	33,239,925.20
	820,942,192.44	791,687,729.88	29,254,462.56
Personnel Benefit Contributions			
Retirement and Life Insurance Premiums	165,942,739.56	166,178,458.81	(235,719.25)
Pag-IBIG Contributions	4,023,419.87	4,110,575.84	(87,155.97)
Philhealth Contributions	20,148,455.22	18,931,470.19	1,216,985.03
Employees Compensation Insurance Premiums	3,246,750.93	3,321,200.00	(74,449.07)
Provident/Welfare Fund Contributions	553,306,990.37	553,871,264.41	(564,274.04)
	746,668,355.95	746,412,969.25	255,386.70
Other Personnel Benefits			
Terminal Leave Benefits	-	103,675,256.00	(103,675,256.00)
Incentive Awards	191,314,149.00	190,144,530.00	1,169,619.00
Hazard duty pay	3,407,039.25	436,165.20	2,970,874.05
	194,721,188.25	294,255,951.20	(99,534,762.95)
Total personel services	3,145,794,754.26	3,217,246,262.86	(71,451,508.60)
Maintenance and other operating expenses			
Traveling Expenses	8,960,237.38	4,260,076.66	4,700,160.72
Training Expenses	2,030,722.45	1,484,324.65	546,397.80
Supplies and Materials Expenses	22,595,636.69	31,047,234.85	(8,451,598.16)
Utility Expenses	113,053,283.66	88,107,301.77	24,945,981.89
Communication Expenses	60,180,490.03	61,158,380.26	(977,890.23)
Awards/Rewards, Prices and Indemnities	68,230.00	-	68,230.00
Extraordinary and Miscellaneous Expenses	555,975.90	355,577.25	200,398.65

	Six months ended 30 June		Increase/(decrease)
	2022	2021	
Professional Services			
Auditing Services	30,688,017.07	32,761,650.01	(2,073,632.94)
Consultancy Services	15,858,630.00	4,235,000.00	11,623,630.00
Other Professional Services			
Diagnostic	23,100.00	-	23,100.00
General Services			
Janitorial Services	71,727,555.22	48,727,775.22	22,999,780.00
Security Services	154,444,838.37	156,656,424.85	(2,211,586.48)
Repairs and Maintenance			
Buildings and other structures	10,929,877.65	12,645,467.54	(1,715,589.89)
Machinery and equipment	28,855,634.56	62,063,079.85	(33,207,445.29)
Transportation equipment	8,649,381.28	5,670,572.86	2,978,808.42
Taxes, Insurance Premiums and Other Fees	20,108,851.20	17,107,438.28	3,001,412.92
Labor and Wages			
Local Hires - Foreign Office	7,219,070.75	-	7,219,070.75
Special Projects	58,114,620.57	77,062,469.16	(18,947,848.59)
Other Maintenance and Operating Expenses			
Advertising, Promotional and Marketing Expenses	7,325,357.85	814,650.01	6,510,707.84
Printing and Publication Expenses	14,366,030.86	18,459,767.76	(4,093,736.90)
Office Space Rental	1,901,443.00	3,407,121.10	(1,505,678.10)
Membership Dues and Contributions to Organization	6,076,133.70	5,860,391.12	215,742.58
Subscription Expenses	61,857,049.39	63,502,859.24	(1,645,809.85)
Donations	-	84,875.00	(84,875.00)
Directors and Committee Members' Fees	5,130,826.04	5,258,562.14	(127,736.10)
Fees and Commission Expenses	37,481,086.00	35,206,573.60	2,274,512.40
Transportation and Delivery Expenses	12,955,131.65	10,093,586.78	2,861,544.87
Other MOOE	877,443.17	502,809.36	374,633.81
<b>Total MOOE</b>	<b>762,034,654.44</b>	<b>746,533,969.32</b>	<b>15,500,685.12</b>
<b>Other Financial Charges</b>			
Bank Charges	19,034,460.66	15,391,745.48	3,642,715.18
Interest expense - lease liability	22,960,616.12	29,772,445.68	(6,811,829.56)
	<b>41,995,076.78</b>	<b>45,164,191.16</b>	<b>-3,169,114.38</b>
<b>Non-cash expenses</b>			
Depreciation expenses	237,090,598.76	223,146,028.27	13,944,570.49
Amortization	3,507,032.49	17,573,057.19	(14,066,024.70)
	<b>240,597,631.25</b>	<b>240,719,085.46</b>	<b>-121,454.21</b>
<b>Total operating expenses excluding investment expenses</b>	<b>4,190,422,116.73</b>	<b>4,249,663,508.80</b>	<b>(59,241,392.07)</b>

Flexi Fund and PESO Fund  
Income Statement  
Four months ended 30 April

Schedule H

	Flexi Fund		PESO Fund	
	2022	2021	2022	2021
Revenue				
Investment and other income	23,648,733	22,331,378	4,052,038	3,870,813
Investment income	22,256,715	21,799,612	3,844,462	3,673,978
Interest income-SD/CA	3,814	1,196	761	659
Interest income-TD/SSD	1,388,205	455,271	205,336	188,186
Recovery of impairment loss	-	75,299		
PESO-Penalty on withdrawal			1,479	7,990
Expenses				
Management fee expenses	6,267,721	5,661,346	131,936	21,778
Guaranteed income distributed to members	4,332,399	4,245,087	382,373	16,801
	10,600,120	9,906,433	514,308	38,578
Net Profit/(Loss)	13,048,613	12,424,945	3,537,730	3,832,234

**SOCIAL SECURITY SYSTEM  
WISP CONTRIBUTIONS**

**Schedule I**

	2022	2021
January	1,600,029,600	39,290,810
February	1,397,707,870	40,633,645
March	1,081,441,725	2,074,005,635
April	2,307,946,420	61,085,245
May	1,625,260,390	1,644,041,360
June	1,530,244,625	744,833,830
Total	9,542,630,630	4,603,890,525