



Republic of the Philippines
SOCIAL SECURITY SYSTEM

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CIRCULAR NO. 2022-024

TO : **ALL EMPLOYERS AND SHORT-TERM MEMBER LOAN BORROWERS**

SUBJECT : **EXTENSION OF PAYMENT DEADLINE FOR CONTRIBUTIONS AND SHORT-TERM MEMBER LOANS FOR THE APPLICABLE MONTH OF JULY 2022**

Pursuant to Social Security Commission (SSC) Resolution No. 595-s.2022 dated 02 September 2022, approving the extension of payment deadline for contributions and short-term member loans for the **applicable month of July 2022, from 31 August 2022 to 30 September 2022**, due to the fire incident at the SSS Main Office Building in Quezon City last 28 August 2022 that resulted in temporary unavailability/downtime of online services, the following guidelines are hereby issued:

I. Contributions

A. Scope

All business employers shall be covered in the extension of payment deadline.

B. Employers with approved installment proposals

For business and household employers with approved installment proposals under existing programs, their post-dated checks, which fall due from 28 August 2022 to 30 September 2022 but remain unprocessed due to the said fire incident, shall be processed and deposited by the SSS at the earliest time possible and hence, shall not incur additional penalty or interest.

II. Short-Term Member Loans

A. Scope

All member-borrowers with existing Salary Loan, Calamity Loan and/or PRRP5 shall be covered in the extension of payment deadline.

B. Eligibility

The Short-Term Member Loan must be currently amortizing. Currently amortizing means that the last amortization month is not earlier than July 2022.

Handwritten initials and signatures in blue ink, including a large '16' and several smaller initials like 'mg', '9p', and 'RL'.

III. Terms and Conditions

1. The extension of payment deadline shall be for the applicable month of July 2022 with due date on 31 August 2022.
 - After the July 2022 applicable month, the payment deadlines for contributions and short-term member loans as prescribed under existing Circulars or issuances shall apply.
2. The deadline shall be extended for a period of thirty (30) days or until 30 September 2022. In case it falls on a holiday, payment may be made on the next working day.
3. No penalties shall be charged within the extension period.
4. Payments made after 30 September 2022 shall be charged with applicable penalties.

All provisions of other Circulars and issuances which are not contrary to or inconsistent with the above shall remain valid and in effect.

This Circular shall take effect immediately following its publication in a newspaper of general circulation and registration and filing of three (3) copies of the published Circular with the Office of the National Administrative Register.

Please be guided accordingly.


MICHAEL G. REGINO *SR*
President and CEO *970*
only

15 SEP 2022

Date

(Policy – Contributions and Loans Repayments)
Prepared by: BPO-CCAM, Member Loans Department