

**SM 1: Increase in Total Assets (5-Year average)**

	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>5-year average</b>
Actual	508,632.03	512,645.68	601,382.68	642,489.44	702,402.13	773,387.68	<b>8.87</b>
% increase	0	0.79	17.31	6.84	9.33	10.11	

**CONDENSED STATEMENT OF FINANCIAL POSITION  
(CONSOLIDATED)  
AS AT DECEMER 31, 2018**

	At December 31 2018	At December 31 2017 Restated
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and Cash Equivalents	15,440,541,241	26,821,426,070
Financial assets	37,059,803,639	16,847,812,051
Receivables	7,530,360,929	5,315,919,475
Inventories	169,465,093	191,278,628
* Non-Current Assets Held for Sale	1,302,776,661	1,368,887,125
Other current assets	13,884,559	12,272,251
<b>Total Current Assets</b>	<b>61,516,832,122</b>	<b>50,557,595,600</b>
<b>Non-current assets</b>		
Financial assets	309,394,771,976	326,900,661,415
Receivables	92,745,974,541	87,665,909,114
* Investment property	41,354,431,842	38,424,359,615
* Property, Plant and Equipment	5,854,268,084	4,532,663,850
Intangible Assets	235,322,104	203,095,350
Other Non-Current Assets	364,346,635	347,748,743
	<b>449,949,115,182</b>	<b>458,074,438,087</b>
<b>Total assets</b>	<b>511,465,947,304</b>	<b>508,632,033,687</b>

		At 31 December 2019	At 31 December 2018
	Note		Restated
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and Cash Equivalents	3	22,417,193,110	15,440,541,241
Financial assets	4.1	64,101,424,305	37,059,803,639
Other investments	5	400,000,000	-
Receivables	6.1	5,804,339,088	7,587,064,294
Inventories	7	95,920,305	169,465,093
Non-Current Assets Held for Sale	8	892,154,670	857,806,720
Other current assets	9	15,232,643	13,884,559
<b>Total Current Assets</b>		<b>93,726,264,121</b>	<b>61,128,565,546</b>
<b>Non-current assets</b>			
Financial assets	4.2	314,927,150,411	310,291,214,588
Receivables	6.2	98,797,021,388	92,745,974,541
Investment property	10	53,088,685,217	42,140,785,244
Property, Plant and Equipment	11	7,134,302,971	5,854,268,084
Intangible Assets	12	195,626,815	235,322,104
Other Non-Current Assets	13	267,142,205	249,554,303
		<b>474,409,929,007</b>	<b>451,517,118,864</b>
<b>Total assets</b>		<b>568,136,193,128</b>	<b>512,645,684,410</b>

		2020	2019	A
	Note		Restated	
<b>ASSETS</b>				
<b>Current assets</b>				
Cash and Cash Equivalents	3	21,514,274,598	22,417,193,110	
Financial assets	4.1	65,177,190,895	64,082,814,131	
Other investments	5.0	-	400,000,000	
Receivables	6.1	81,069,501,882	75,072,977,912	
Inventories	7	85,318,643	95,920,305	
Non-Current Assets Held for Sale	8	167,063,160	239,379,367	
Other current assets	9	4,684,312,210	6,314,191,592	
<b>Total Current Assets</b>		<b>172,697,661,388</b>	<b>168,622,476,417</b>	
<b>Non-current assets</b>				
Financial assets	4.2	326,867,892,376	314,834,974,501	
Receivables	6.2	58,221,985,630	38,666,073,556	
Investment property	10	74,621,527,922	71,625,134,997	
Property, Plant and Equipment	11	7,127,984,196	7,134,302,971	
Intangible Assets	12	138,878,299	195,626,815	
Other Non-Current Assets	13	318,180,461	304,087,530	
		<b>467,296,448,884</b>	<b>432,760,200,370</b>	
<b>Total assets</b>		<b>639,994,110,272</b>	<b>601,382,676,787</b>	

	2021	2020 (As restated)
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and cash equivalents	22,075,249,008	21,514,274,598
Financial assets	78,429,985,389	65,177,190,895
Receivables, net	67,661,138,887	81,090,413,914
Inventories	69,167,527	85,318,643
Non-current assets held for sale	188,660,672	167,063,160
Other current assets	5,702,265,741	4,684,312,210
	<b>174,126,467,224</b>	<b>172,718,573,420</b>
<b>Non-current assets</b>		
Financial assets	382,187,833,823	327,742,312,466
Receivables	57,069,783,288	59,821,985,630
Investment property	79,076,648,180	74,621,527,922
Property and equipment, net	8,740,850,841	6,315,447,464
Intangible assets	119,993,813	138,878,299
Right of use assets	736,532,439	812,536,732
Other non-current assets	344,023,935	318,180,461
	<b>528,275,666,319</b>	<b>469,770,868,974</b>
<b>TOTAL ASSETS</b>	<b>702,402,133,543</b>	<b>642,489,442,394</b>



		2022	2021
			Restated
ASSETS	Note		
<b>Current assets</b>			
Cash and Cash Equivalents	3	24,231,791,954	22,075,249,008
Financial assets	4.1	84,673,420,653	78,429,985,389
Receivables	5	83,608,825,659	67,661,138,887
Inventories	6	67,352,599	69,167,527
Non-Current Assets Held for Sale	7	206,947,365	188,660,672
Other current assets	8	6,806,962,807	5,702,265,741
<b>Total Current Assets</b>		<b>199,595,301,037</b>	<b>174,126,467,224</b>
<b>Non-current assets</b>			
Financial assets	4.2	411,681,502,096	382,187,833,823
Receivables	5	67,390,092,892	57,069,783,288
Investment property	9	85,014,644,111	79,076,648,180
Property, Plant and Equipment	10	8,432,259,287	8,740,850,841
Intangible Assets	11	243,886,853	119,993,813
Right of use assets	12	705,714,379	736,532,439
Other Non-Current Assets	13	324,275,277	344,023,935
		<b>573,792,374,895</b>	<b>528,275,666,319</b>
<b>Total assets</b>		<b>773,387,675,932</b>	<b>702,402,133,543</b>

**SM 3 Computation: Increase level of benefit adequacy of SSS pensioners (Basis Actuarial Figures)**

Average Minimum Wage (a)	<b>570.00</b>
Average number of days of work per month (b)	22
Average Monthly income (c=a*b)	<b>12,540.00</b>
Average Pension (d)	<b>5,042.00</b>
Actual (d/c) (for the period Jan to Feb 2023)	<b>40.21%</b>

Table SM3

Social Security System

**Increase in the Benefit Adequacy of SSS New Pensioners (Average Pension)  
For Period of January to February 2023**

Reference Period	Average Pension	Run date
January to February 2023	5,042	March 2023

Note: Includes Php1,000 additional benefit, approved effective 1 January 2017


**Table 1**  
**Average Pension of SSS New Pensioners**

Reference Period	Claim Type				Average Pension (Overall)
	Retirement	Death	Total Disability	Partial Disability	
January to February 2023	5,056	4,602	4,531	5,214	5,042


**Number of SSS New Pensioners**

Reference Period	Claim Type				Total Number of Pensioners
	Retirement	Death	Total Disability	Partial Disability	
January to February 2023	21,657	1,432	849	4,399	28,337

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**SUMMARY OF CURRENT REGIONAL DAILY MINIMUM WAGE RATES**  
**Non- Agriculture, Agriculture**  
**(As of April 2023)**

REGION	Wo No./Date of Issuance	DATE OF EFFECTIVITY	NON-AGRICULTURE	AGRICULTURE	
				Plantation	Non-Plantation
NCR <sup>a/</sup>	WO 23/May 13, 2022	June 04, 2022	P533.00 - 570.00	P533.00	P533.00
CAR <sup>b/</sup>	WO 21/May 23, 2022	June 14, 2022	400.00	400.00	400.00
I <sup>c/</sup>	WO 21/May 16, 2022	June 06, 2022	372.00 - 400.00	372.00 - 400.00	372.00 - 400.00
II <sup>d/</sup>	WO 21/May 17, 2022	June 08, 2022	420.00	400.00	400.00
III <sup>e/</sup>	WO 23/May 30, 2022	June 20, 2022	409.00 - 460.00	394.00 - 430.00	382.00 - 414.00
IV-A <sup>f/</sup>	WO 19/May 30, 2022	June 30, 2022	350.00 - 470.00	350.00 - 429.00	350.00 - 429.00
IV-B <sup>g/</sup>	WO 10/May 19, 2022	June 10, 2022	329.00 - 355.00	329.00 - 355.00	329.00 - 355.00
V <sup>h/</sup>	WO 20/May 19, 2022	June 18, 2022	365.00	365.00	365.00
VI <sup>i/</sup>	WO 26/May 13, 2022	June 05, 2022	420.00 - 450.00	410.00	410.00
VII <sup>j/</sup>	WO 23/May 24, 2022	June 14, 2022	387.00-435.00	382.00-425.00	382.00-425.00
VIII <sup>k/</sup>	WO 22/June 6, 2022	June 27, 2022	375.00	345.00	345.00
IX <sup>l/</sup>	WO 21/June 1, 2022	June 25, 2022	351.00	338.00	338.00
X <sup>m/</sup>	WO 21/May 27, 2022	June 18, 2022	390.00 - 405.00	378.00 - 393.00	378.00 - 393.00
XI <sup>n/</sup>	WO 21/May 31, 2022	June 19, 2022	443.00	438.00	438.00
XII <sup>o/</sup>	WO 22/May 18, 2022	June 09, 2022	368.00	347.00	347.00
CARAGA <sup>p/</sup>	WO17/May 17, 2022	June 06, 2022	350.00	350.00	350.00
BARM <sup>q/</sup>	WO 02/May 31, 2022	July 21, 2022	316.00-341.00	306.00-316.00	306.00-316.00

a/ Granted P33 increase in basic pay

b/ Granted P30 increase in basic pay in Baguio City, La Trinidad, and Tabuk City; P40 for other areas in the region upon effectivity.

Additional P20 effective Jan 1, 2023

c/ Granted P60-90 increase in basic pay for non-agriculture sector; P30-90 increase for agriculture; NON-AGRI: P30 upon effectivity; P30 on Dec. 1, 2022 ar P30 effective March 1, 2023. AGRI: P30 effective June 3, 2022, P30 effective Dec 1, 2022 for Non-plantation and P47 for Plantation; P30 on March 1, 2023

d/ Granted P50-75 increase in basic pay; P30 upon effectivity and P20 on Jan 1, 2023 for NON-AGRI. P30 upon effectivity and P25 on Jan 1, 2023 for AGRI P30 upon effectivity, P25 on Oct 1, 2022 and P20 on Jan 1, 2023 for retail/service establishments employing not more 10 workers

e/ Granted P40 increase in basic wage increase given in tranches. P30 upon effectivity and P10 effective Jan. 1, 2023

f/ Granted P3-97 increase in basic pay given in tranches. P3-49 upon effectivity and P7-48 six mos. after effectivity-Dec 30, 2022

g/ Granted P35 increase in basic pay

h/ Granted P55 increase in basic pay to be given in two tranches; P35 upon effectivity and P20 on 01 Dec 2022

i/ Granted P55-P110 increase in basic pay. P55 for non-agri including employing more than 10; P110 for employing 10 or less; and P95 for agri

j/ Granted P31 increase in basic pay

k/ Granted P50 increase in basic pay to be given in tranches: P25 upon effectivity and P25 on Jan 2, 2023

l/ Granted P35 increase in basic pay for non-agri. and agri/retail/service estab. employing 10-30 workers. P35 for agri and retail/service establishments employing less than 10 workers in tranches, PhP20.00 upon effectivity and PhP15.00 on 01 October 2022

m/ Granted P40 - P47 increase in basic pay given in 2 tranches. P25 upon effectivity and P15-22 effective Dec. 16, 2022 for non-agri and agri

n/ Granted P62 increase in basic pay to be given in tranches; P31 upon effectivity; P16 on Jan. 01, 2023 and P16 on April 1, 2023

o/ Granted P32 increase in basic pay to be given in two tranches: P16 upon effectivity and P16 on September 1, 2022

p/ Integration of P15 COLA under WO No. 16 into the basic pay and granted P30 increase in basic pay for Butuan City, provinces of Agusan del Sur, Agusan Norte and Surigao del Sur. P20 upon effectivity and P10 on Sept 1, 2022 for Dinagat Islands, Province of Surigao del Norte including Siargao Islands

q/ Granted P16 wage increase

SM 4: Increase in per capita benefit - DB (average per disbursement)

**Benefits Disbursements**

**January to March 2023**

<b>Type</b>	<b>Amount of SS Benefits Disbursed</b>	<b>Number of SS Benefits Disbursed</b>	<b>Average</b>
Retirement	38,381.50	6,002,196	6,394.58
Death	17,784.39	3,467,817	5,128.41
Disability	1,755.63	243,271	7,216.76
Sickness	949.13	107,380	8,838.98
Funeral grant	1,251.51	54,505	22,961.41
Maternity	3,851.02	98,404	39,134.78
Unemployment	193.10	13,913	13,879.13
<b>Total</b>	<b>64,166.28</b>	<b>9,987,486</b>	<b>6,424.67</b>

*Amount in millions*

SM 5: % of Economically Active Population Contributing to SSS

for the period February 2023	(in thousand)
Total Labor Force	50,498
Less: Worked for Government/Government Corporation	4,248
Less: Unpaid Family Worker	4,082
<b>Net Employed Labor Force (a)</b>	<b>42,168</b>
Total Paying Members	12,617
Less: OFW	292
<b>Net SSS Paying Members (b)</b>	<b>12,325</b>
Percentage of economically active population contributing to SSS pension scheme increased (cumulative) (c=b/a)	<b>29.23%</b>



Rundate 04-11-2023

Tentative

**SOCIAL SECURITY SYSTEM**  
**Income Statement**  
(In Million Pesos)

	<b>Three months ended 31 March</b>		<b>Inc/(dec)</b>
	<b>2023</b>	<b>2022</b>	
	<b>Tentative</b>		
<b>Revenues</b>			
Members' contribution	76,931.02	64,651.45	12,279.57
Investment and other income	9,466.36	8,177.40	1,288.95
	<b>86,397.38</b>	<b>72,828.85</b>	<b>13,568.52</b>
<b>Expenditures</b>			
Benefit payments	64,628.01	61,022.01	3,606.01
Operating expenses	3,003.83	2,165.34	838.48
	<b>67,631.84</b>	<b>63,187.35</b>	<b>4,444.49</b>
<b>Net revenue(loss) for the period</b>	<b>18,765.54</b>	<b>9,641.50</b>	<b>9,124.03</b>
<b>Other comprehensive income</b>			
Cummulative changes in fair value	688.46	(2,002.43)	2,690.89
Gain/(loss) on sale of Equities at FVTOCI	5.03	30.88	(25.84)
	<b>693.49</b>	<b>(1,971.55)</b>	<b>2,665.05</b>
<b>Net comprehensive income/(loss)</b>	<b>19,459.03</b>	<b>7,669.95</b>	<b>11,789.08</b>

Rundate 04-11-2023

Tentative

**SOCIAL SECURITY SYSTEM**  
**Balance Sheet Statement**  
(In Million Pesos)

	<b>At 31 Mar 2023</b>	<b>At 31 Dec 2022</b>	<b>Inc/(dec)</b>
	<b>Tentative</b>	<b>Tentative</b>	
<b>Assets</b>			
Investments	738,079.33	705,697.27	32,382.05
Cash and cash equivalent	25,890.04	24,231.79	1,658.24
Receivables	22,921.86	25,011.49	(2,089.63)
Non-Current assets held for sale (ROPA)	212.09	206.95	5.14
Property and equipment	9,287.56	9,381.86	(94.30)
Others	8,852.63	8,858.31	(5.68)
<b>Total Assets</b>	<b>805,243.50</b>	<b>773,387.68</b>	<b>31,855.82</b>
<b>Liabilities and Reserves</b>			
Liabilities	8,121,129.92	8,117,406.20	3,723.73
Reserves*	(7,315,886.42)	(7,344,018.52)	28,132.10
<b>Total liabilities and reserves</b>	<b>805,243.50</b>	<b>773,387.68</b>	<b>31,855.82</b>
<b>* Includes the following:</b>			
Mandatory Provident Fund Member's Equity			
WISP contribution	44,219.00	35,623.57	8,595.43
New Voluntary Provident Fund Member's Equity			
WISP Plus contribution	92.81	-	92.81

**2023 Budget Utilization**  
**As of March 2023**  
(In Billion Pesos)

Account Title	SSC Approved	Exclusions*	DBM- identified Variance	Authorized Reallocations***	Revised Approved	As of December 2022			% Utilized	Budget Balance
	(Original)				(Final)	Actual	Accrual	Total Actual		
<b>Total Expenditures</b>	<b>281.62</b>	-	-	-	<b>281.62</b>	<b>66.86</b>	<b>0.84</b>	<b>67.70</b>	<b>24.04%</b>	<b>213.92</b>
<b>Operational Expenditures</b>	<b>14.74</b>	-	-	<b>0.08</b>	<b>14.82</b>	<b>2.17</b>	<b>0.84</b>	<b>3.01</b>	<b>20.28%</b>	<b>11.82</b>
Personnel Services	10.55			-	10.55	1.63	0.73	2.36	22.36%	8.19
Maintenance & Other Operating Expenses	3.61			0.08	3.69	0.38	0.11	0.49	13.36%	3.20
Non-cash Expenses	0.59			-	0.59	0.16	-	0.16	26.46%	0.43
<b>Capital Expenditures</b>	<b>1.87</b>			<b>- 0.08</b>	<b>1.79</b>	<b>0.07</b>	<b>-</b>	<b>0.07</b>	<b>3.82%</b>	<b>1.72</b>
<b>Benefit Payments</b>	<b>265.01</b>			<b>-</b>	<b>265.01</b>	<b>64.63</b>	<b>-</b>	<b>64.63</b>	<b>24.39%</b>	<b>200.38</b>

**Disbursement Budget Utilization Rate**  
**(net of Personnel Services):**

Total Disbursements	
DBM-Approved COB	
(Total Expenditures Actual - PS Actual)	
(Total Revised Approved COB - PS Budget)	
65.23	
271.08	
<b>24.1%</b>	