

SOCIAL SECURITY SYSTEM

(All amounts in Philippine peso unless otherwise stated)

Schedule of government subsidies and net lending

	<u>Twelve months ended 31 December</u>		<u>Increase/(decrease)</u>
	2023	2022	
GOVERNMENT SUBSIDIES			
Subsidy income from National Government ¹	335,687,839	336,132,254	(444,415)
NET LENDING ²	<u>110,314,011,302</u>	<u>61,465,349,147</u>	<u>48,848,662,155</u>

¹ for Educational Loan Assistance Program (EALP)

² Source: Statement of Cash Flows–DOF–IMF Format

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