

**SOCIAL SECURITY SYSTEM***(All amounts in Philippine peso unless otherwise stated)***Schedule of local and foreign borrowings and other forms of liabilities**

	<u>At 31 December 2022</u>	<u>At 31 December 2021</u>	<u>Increase/(decrease)</u>
<b>I. Local Borrowings</b>	-	-	-
<b>II. Foreign Borrowings</b>	-	-	-
<b>III. Other Forms of Liabilities</b>			
<b>Current liabilities</b>			
Financial Liabilities	3,702,901,825	4,240,405,468	(537,503,643)
Lease Payable	279,942,316	232,114,952	47,827,364
Inter-agency payables	786,563,456	203,764,400	582,799,056
Trust liabilities	39,337,822,342	18,346,415,669	20,991,406,673
Deferred credits/unearned income	70,998,359	88,787,679	(17,789,320)
Other payables	554,206,941	757,360,817	(203,153,876)
	<b>44,732,435,239</b>	<b>23,868,848,985</b>	<b>20,863,586,254</b>
<b>Non-current liabilities</b>			
Lease Payable	514,914,778	592,436,627	(77,521,849)
Deferred credits/unearned income	275,360,171	302,210,840	(26,850,669)
Provisions (includes ICL)	8,109,073,750,339	7,631,714,351,441	477,359,398,898
Other payables	1,050,000,000	50,000,000	1,000,000,000
	<b>8,110,914,025,288</b>	<b>7,632,658,998,908</b>	<b>478,255,026,380</b>
	<b>8,155,646,460,527</b>	<b>7,656,527,847,893</b>	<b>499,118,612,634</b>

Prepared by:

**BELINDA B. ELLA**

Department Manager III

General Accounting Department, 

Approved by:

**JEAN V. LAGRADA**

Vice President

Financial and Budget Division