



STRATEGIC OBJECTIVE (SO)/ STRATEGIC MEASURE (SM)		COMPONENT	WEIGHT	RATING SYSTEM	ANNUAL TARGET	2ND QUARTER 2023		
		FORMULA				TARGET	ACTUAL	
IMPACT	SO 1: Fund Sustainability							
	SM 1	Increase in Total Assets (5-Year average)	Sum of Percentage Increase from 2017 to 2022 / 5 Years Where: Annual Percentage Increase in Total Assets = [(Total Assets at the of the CURRENT year - Total Assets at the end of the PREVIOUS year) / Total Assets at the end of the PREVIOUS year] x 100	5%	(Actual /Target) x Weight	7%	-	8.87%
	SO 2: Benefit Adequacy							
	SM2	Per Capita Fund (Basis Actuarial Figure)	Total Assets / Covered Members (Absolute Amount)	10%	(Actual /Target) x Weight	₱17,700.00	-	₱16,994.90
	Sub-total			15%				
POSITION	SO 3: Ensure Progressively Higher Levels of Social Security Protection for Filipino Workers and their Families							
	SM 3	Increase in the benefit adequacy of SSS pensioners (Basis Actuarial Figures)	Average Pension / Average Wage	5%	(Actual /Target) x Weight	44.10%	-	40.55% <i>(for the period Jan to May 2023)</i>
	SM 4	Increase in per capita benefit - DB (average per disbursement)	Total Amount of SSS Benefits Disbursed / Number of SSS Benefits disbursed	5%	(Actual/Target) x Weight	₱6,000.00	-	Report not yet available
	Sub-total			10%				

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CORE	SO 4: Make all Filipino Workers Covered Members of SSS to attain Universal Coverage							
	SM 5	Percentage of Economically Active Population Contributing to SSS	(No. of SSS Paying Members - Paying OFW) / (Labor Force 15 Yrs and Over - Unpaid family workers - government workers)	5%	(Actual/Target) x Weight	39.60%	-	33.85% (for the period Jan to May 2023)
	SO 5: Ensure Timely and Accurate Collection from Members of SSS to Attain Universal Coverage							
	SM 6a	Increase the amount of Contributions collected	Contribution collection (Employed + Self-employed + Voluntary + OFWs)	12.50%	(Actual/Target) x Weight	₱334.64 B	₱163.27 Billion	₱170.94 Billion
	SM 6b	Reduction of Delinquency Accounts	Actual Accomplishment	2.50%	All or nothing	Board-Approved Policy on Delinquent Accounts	-	Report not yet available
	SM 7	Collection Efficiency Rate	Actual Accomplishment	3%	(Actual/Target) x Weight	90% (new loans)	-	Report not yet available
				2%	(Actual/Target) x Weight	15% (old loans)	-	Report not yet available
	SO 6: Increase of ROI Gradually and Sustainably While Digitally Transforming Treasury and Investments Operations							
	SM 8	Return on Investments	Annualized monthly ROI	10%	(Actual/Target) x Weight	5.00%	-	5.96% (as of June 2023)
	SO 7: Enhance Benefit Programs for Value, Cost Efficiency, and Payment Integrity							
SM 9	Number of Enhanced Benefits (Policies/Guidelines/Processes)	Actual Accomplishment	5%	All or nothing	Three (3) Board-approved policies	-	Report not yet available	
SM 10	Percentage of Applications with Complete Documents Processed within the Applicable processing time	Total number of applications with the complete documents processed within the prescribed time / Total number of applications with complete documents received	Sic EE: 1% Sic SE/VM: 1% Mat Med: 1% Mat Non-Med: 1% Fun: 1% UIB: 1% Death: 1% Dis: 1% Ret: 2%	(Actual/Target) x Weight	100%	-	Report not yet available	

CORE

SUPPORT	STRATEGIC OBJECTIVE (SO)/ STRATEGIC MEASURE (SM)		COMPONENT			ANNUAL TARGET	2ND QUARTER 2023	
			FORMULA	WEIGHT	RATING SYSTEM		TARGET	ACTUAL
	SM 11a	Percentage of Satisfied Customers – Individual Members	Total number of respondents who gave a rating of at least Satisfactory / Total number of respondents	2.5%	(Actual/Target) * Weight	90%	-	Report not yet available
	SM 11b	Percentage of Satisfied Customers – Business Clients		2.5%	Below 80% = 0	90%	-	Report not yet available
	Sub-total			55%				
	SO 9: Develop a Competent, Diverse, Flexible, and Engaged Workforce in an Environment of Meritocracy, Service Excellence, and Accountability							
	SM 12	Competency level of the Institution	(Competency Baseline 2023 - 2022 Competency Level)	5%	All or nothing	Improvement on the Competency Level of the Organization Based on the 2022 year-end Assessment	-	Report not yet available
	SO 10: Manage Operating Costs to Ensure Prudent Stewardship of Resources to Support Transformative Digitalization							
	SM 13	Disbursement Budget Utilization Rate	Total Disbursements / DBM - approved Corporate Operating Budget (both net of PS Cost)	5%	(Actual/Target) x Weight	90%	-	47.9% (as of June 2023)
	SO 11: Implement a Robust and Agile Information Communication Technology System							
	SM 14	Percentage of Accomplishments based on the 2023 targets in the ISSP	Actual Accomplishment	5%	(Actual/Target) x Weight	100% of the targeted IT projects implemented	-	Report not yet available
	SO 12: Integrate SSS Systems that Conform to Local and International Standards on Governance, Risk, Compliance							
	SM 15	ISO-Certified in all Core Processes	Actual Accomplishment	2.50%	All or nothing	ISO 9001:2015 Certified Short-Term Loan Process	-	Report not yet available
				2.50%		Maintenance of ISO Certification on Pension Loans and Unemployment Benefits	-	Report not yet available
Sub-total			20%					
TOTAL			100%					