



**SOCIAL SECURITY SYSTEM***(All amounts in Philippine peso unless otherwise stated)***Schedule of local and foreign borrowings and other forms of liabilities**

	At 30 June 2024	At 31 December 2023	Increase/(decrease)
<b>I. Local Borrowings</b>	-	-	-
<b>II. Foreign Borrowings</b>	-	-	-
<b>III. Other Forms of Liabilities</b>			
<b>Current liabilities</b>			
Financial Liabilities	2,337,004,636	2,499,530,807	(162,526,171)
Lease Payable	216,663,123	271,913,556	(55,250,433)
Inter-agency payables	242,142,747	288,080,929	(45,938,182)
Trust liabilities	116,041,062,195	87,665,023,821	28,376,038,374
Deferred credits/unearned income	103,638,180	138,223,984	(34,585,804)
Provisions	9,413,777,990	-	9,413,777,990
Other payables	2,609,453,933	1,291,776,035	1,317,677,898
	<b>130,963,742,804</b>	<b>92,154,549,132</b>	<b>38,809,193,672</b>
<b>Non-current liabilities</b>			
Lease Payable	288,088,255	352,262,566	(64,174,311)
Deferred credits/unearned income	235,084,166	248,509,501	(13,425,335)
Provisions (includes ICL)	8,637,367,275,146	8,637,457,774,671	(90,499,525)
Other payables	1,050,000,000	1,050,000,000	-
	<b>8,638,940,447,567</b>	<b>8,639,108,546,738</b>	<b>(168,099,171)</b>
	<b>8,769,904,190,371</b>	<b>8,731,263,095,870</b>	<b>38,641,094,501</b>

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