



Republic of the Philippines  
**SOCIAL SECURITY SYSTEM**

East Ave., Diliman, Quezon City  
Tel Nos. (632) 8709-7198 local 5115  
E-mail: bdlid@sss.gov.ph

**FORM-01**

2024-04-15

**BID FORM**

**Group Credit Life Insurance Coverage  
For SSS Pension Loan (PL) Borrowers**

**Name of Bidder:** \_\_\_\_\_ **Date** \_\_\_\_\_

1. Bid shall be for a period of two (2).
2. Premium rates shall be per One Thousand Pesos (P1,000.00) of the Pension Loan amount.
3. Completely fill out all Bid Tables in the Bid Proposal (item 5 below) with the bid per age bracket and repayment term, otherwise, failure to indicate any bid shall mean outright disqualification since bid is considered Non-responsive. If the item is given for free, indicate dash (-), zero (0) or free.
4. Bids for age bracket 18-49 are applicable to surviving spouse pensioner borrowers only, while Bids for age bracket 50 to 84 are applicable to both surviving spouse pensioner and retiree pensioner borrowers.
5. Bid Proposal must be inclusive of all applicable taxes.

Age Bracket	LOAN REPAYMENT TERM (In Months)					
	Year 1			Year 2		
	6	12	24	6	12	24
18-24						
25-29						
30-34						
35-39						
40-44						
45-49						
50-54						
55-59						
60-64						
65-69						
70-74						
75-79						
80-84						

*\*Insurance premium rates for age bracket 18-49 are applicable to surviving spouse Borrowers only.*

The undersigned is authorized to submit the bid on behalf of [Company] as evidenced by the attached \_\_\_\_\_.

We acknowledge that failure to sign this Bid Form, shall be ground for the rejection of the Bid.

Name: \_\_\_\_\_

Official Designation: \_\_\_\_\_

Signature: \_\_\_\_\_

Duly authorized to sign the Bid for and behalf of: \_\_\_\_\_

Date: \_\_\_\_\_