



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
GENERAL SOLANO STREET, SAN MIGUEL, MANILA

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CORPORATE OPERATING BUDGET

Fiscal Year (FY) 2024

TO: SOCIAL SECURITY SYSTEM (SSS)

Your Corporate Operating Budget (COB) for FY 2024 per Secretary's Certificate on Resolution No. 354-s.2023 dated August 22, 2023, submitted pursuant to Section 6 of Executive Order (EO) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of EO No. 292, series of 1987, is hereby approved for a total of **TWO HUNDRED NINETY-EIGHT BILLION TWO HUNDRED SIXTY MILLION SIX HUNDRED SEVENTY-FOUR THOUSAND PESOS ONLY (P298,260,674,000.00)**, details of which are shown below:

PARTICULARS	PROPOSAL (a)	APPROVED (b)	VARIANCE (c=b-a)
TOTAL SOURCES:	P 427,861,404,000	P 427,861,404,000	P -
Corporate Funds	427,861,404,000	427,861,404,000	-
TOTAL USES:	298,260,674,000	298,260,674,000	-
Personnel Services (PS)	8,456,340,000	8,456,340,000	a/ -
Maintenance and Other Operating Expenses (MOOE)	4,273,213,000	4,273,213,000	b/ -
Capital Outlays (CO)	2,881,121,000	2,881,121,000	c/ -
Others:			
Benefit Payments	282,650,000,000	282,650,000,000	-
Excess/(Shortfall)	P 129,600,730,000	P 129,600,730,000	P -

Footnotes:

- a/ The recommended PS level considered the adoption by the SSS of the Compensation and Position Classification System (CPCS) per Governance Commission for Government-Owned or -Controlled Corporations (GCG) approval dated May 31, 2022. The said CPCS approval expressly authorizes the SSS to implement Tier 1 of the Category 2 Salary Structure based on the authorized CPCS Job Grade equivalent positions, pursuant to Executive Order No. 150 dated October 1, 2021, its implementing rules and regulations, and corresponding CPCS circulars for each PS item.
- b/ The approved MOOE level is computed considering the absorptive capacity of the SSS for the three (3) immediately preceding years, wherein the highest Budget Utilization Rate (BUR) is applied to MOOE items.
- c/ This includes the procurement of forty-three (43) motor vehicles in the total amount of **P82,096,033.00**. Per Budget Circular No. 2022-01 dated February 11, 2022, the proposed acquisition of said motor vehicles is duly approved by the Department of Budget and Management through the attached **Authority to Purchase Motor Vehicle (APMV) No. C-24-0016**.

Procuring entities may undertake their own procurement of motor vehicle pursuant to GPPB Resolution No. 20-2019 which delisted the motor vehicles from the list of Common-Use Supplies and Equipment to be procured through the Procurement Service (PS).

Notwithstanding the aforementioned approved level per allotment class, the SSS still has the flexibility to modify its utilization within the total DBM-approved budget level.

Further, the following conditions shall be observed and complied with:

- All expenditures, whether for current operating expenditures or COs, shall be made within the limits of available funds realized from corporate receipts, authorized corporate borrowings and National Government budgetary support either in the form of subsidy, equity or loans outlay.
- Any increase in the approved principal COB in the course of the budget year, as may be warranted by additional corporate receipts, shall require the submission of supplemental COB to cover the additional expenditures.

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3. This approval shall not be construed as an authorization for specific expenditure items under PS which requires prior approval by the OP. **Disbursement for PS shall strictly observe pertinent compensation laws, rules and regulations**, including EO Nos. 7 and 24 dated September 8, 2010 and February 10, 2011, respectively and EO No. 150 for Government-Owned or-Controlled Corporations (GOCCs) covered by RA No. 10149. Such expenditures shall be subject to relevant conditions under the General Provisions of the annual General Appropriations Act or any specific law or approval of the President of the Philippines and/or Secretary of Budget and Management or the Governance Commission for GOCCs, as the case may be.
4. Disbursements for Extraordinary and Miscellaneous Expenses and other MOOE expenditures shall be subject to the relevant provisions of the annual GAA, among others.
5. For equipment outlays included in the Annual Procurement Program that require specific clearance/approval from the agencies concerned, shall be secured before acquisition thereof. Examples: Department of Information and Communications Technology for procurement of information and communication technology equipment covered by the GOCC's Information System Strategic Plan, and OP/Department of Budget and Management/Supervising Department for the purchase of motor vehicles (MV), in accordance with Budget Circular (BC) No. 2022-1 dated February 11, 2022 (Omnibus Guidelines on the Acquisition, Use, Rental, and Replacement of MVs), RA No. 9184 (Government Procurement Reform Act) and its Implementing Rules and Regulations, among others.
6. Electronic payment shall be observed in the disbursement of corporate and public funds. In cases when the adoption is impracticable, GOCC shall be allowed to continue with the existing payment scheme.
7. Pursuant to AO No. 6 dated September 19, 2017, no irregular, unnecessary, extravagant, excessive and unconscionable expenses shall be incurred. Furthermore, existing laws, rules and regulations mandating the judicious and prudent use of government funds shall be observed.
8. It is understood that this review action does not authorize any item of expenditure that is prohibited by or inconsistent with the provisions of existing laws, rules and regulations.
9. Any and all officials or employees who will authorize, allow or permit, as well as those who are negligent in the performance of their duties and functions which resulted in the incurrence or payment of unauthorized and unlawful obligation or expenditure shall be personally liable to the government for the full amount committed or expended and subject to disciplinary actions in accordance with Section 43, Chapter 5 and Section 80, Chapter 7, Book VI of EO No. 292.

Recommending Approval:**Approved:**

 Digitally signed by
Elena Regina S.
Brillantes

ELENA REGINA S. BRILLANTES

Director IV, BMB-C


AMENAH F. PANGANDAMAN

Secretary, DBM

Cf: **The Chairman**

Board of Directors, SSS

Assistant Commissioner Winnie Rose H. Encallado

Commission on Audit (COA) - Central Office

COA Building, Quezon City

The Resident Auditor

COA - SSS

COB No. C1-24-0004Date: **FEB 14 2024**



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REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
GENERAL SOLANO STREET, SAN MIGUEL, MANILA

APMV No. C-24-0016

MR. ROLANDO L. MACASAET

President and Chief Executive Officer
Social Security System (SSS)
East Avenues, Diliman, Quezon City

AUTHORITY TO PURCHASE MOTOR VEHICLE/S

Qty.	Type	Intended Use and/or User, and Specifications	Cost
41	Passenger Van	Use and/or User: For the transport of personnel, equipment, supplies, products and materials For general urban use where road conditions are generally good Specifications: Engine displacement not exceeding 2500 cc for gasoline or 3000 cc for diesel; or Alternative Fuel Vehicle	P 72,387,253.00
2	Mini Bus	Use and/or User: For the transport of personnel, equipment, supplies, products and materials For mass transportation of personnel/visitors for activities related to education, tourism, trade and investment promotions, banking and finance, foreign affairs, and other official functions. Specifications: Engine displacement not exceeding 6500 cc for diesel	9,708,780.00
43	TOTAL		P 82,096,033.00
TOTAL AMOUNT IN WORDS		: **EIGHTY-TWO MILLION NINETY-SIX THOUSAND THIRTY-THREE PESOS ONLY**	
FUNDING SOURCE		: FY 2024 Corporate Operating Budget	

CONDITIONS:

1. The motor vehicle/s shall be used only for official purpose, the intended use and/or by the intended user, for which the motor vehicle/s was requested as herein authorized. The acquisition/purchase of subject motor vehicle/s shall be in accordance with the provisions of the Omnibus Guidelines on the Acquisition, Use, Rental, and Replacement of Motor Vehicles. Further, the classification/s and specifications of subject motor vehicle/s shall be consistent with the provisions of Annex A of the guidelines.
2. Moreover, it is understood that the acquisition of said motor vehicle/s shall be in accordance with the Republic Act No. 9184 (Government Procurement Reform Act) and its Implementing Rules and Regulations, as well as subject to the usual budgeting, accounting, auditing, and other applicable laws, rules and regulations.

APPROVED:
AMENAH F. PANGANDAMAN
Secretary