

PROJECT: HIRING OF FOUR (4) LOCAL FUND MANAGERS (BALANCED FUND AND PURE EQUITY FUND MANDATES

QUERIES/CLARIFICATIONS RAISED DURING THE PRE-BID CONFERENCE:

	Query/Clarifications	BAC Reply
1	May we clarify what was not included in the management fee?	Not included are the transaction-related fees such as commission fee for equity transactions which shall be charged against the fund or portfolio.
2	Clarification on the Bid Data Sheet – 10.2 of the Technical Proposal, bid security should not be less than the percentage of the ABC, is it included, in the form of a cashier or manager's check, to be submitted with a specific amount for each mandate?	<p>Bid Data Sheet – 10.2 -Bid Security</p> <p>a. Bid Securing Declaration (Form supplied) or any form of Bid Security in the amount stated in the BDS, which shall be not less than the percentage of the Approved Budget for the Contract (ABC) in accordance with the following schedule:</p> <p>b. Cash or cashier's/manager's check issued by a Universal or Commercial Bank or Bank draft/guarantee, or irrevocable letter of credit issued by a Universal or Commercial Bank – 2% of the ABC.</p> <ul style="list-style-type: none"> • Balanced Fund Mandate ₱270,000.00. • Pure Equity Fund Mandate ₱60,000.00. <p>c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.</p> <ul style="list-style-type: none"> • Balanced Fund Mandate ₱675,000.00 • Pure Equity Fund Mandate ₱150,000.00

3	<p>On the technical proposal, TPF 4- Plan of Approach, “provided estimate or expected return of volatility of proposed portfolio for 2022, is it still correct or are there any changes as far as the return is concerned?</p>	<p>Please provide the expected return and volatility of the potential fund to be managed for 2024.</p> <p>Please take note that responses on the expected return and volatility of the portfolio will be scored. Hence, an objective assessment is expected.</p> <p>For the TPF 2, please provide the contact information and e-mail address of authorized representative(s). Information will be used in the post-qualification evaluation.</p>
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WRITTEN QUERIES:

	Query/Clarifications	BAC Reply
1	<p>Just wanted to clarify, if we already submitted TPF6: Format of CV for proposed staff and the notarized certification of each during the 1st submission (for short listing). Do we still need to re-submit this again?</p>	<p>Please resubmit since the TPF 6 - Format of Curriculum Vitae is part of the First Envelope for the Technical Documents.</p>