



		COMPONENT			ANNUAL TARGET	3RD QUARTER 2024		
STRATEGIC OBJECTIVE (SO)/ STRATEGIC MEASURE (SM)		FORMULA	WEIGHT	RATING SYSTEM		TARGET	ACTUAL	
IMPACT	SO 1: Fund Sustainability							
	SM 1	Increase in Total Assets (5-Year average)	Sum of Percentage Increase from 2020 to 2024 / 5	5%	(Actual /Target) x Weight	10%	-	11.40%
	SM 2	Manage Expense Ratio	Administrative and Operational Expenses over the Charter Limit	0%	For monitoring purposes only	For monitoring purposes only	For monitoring purposes only	26.00%
	SM 3	Per Capita Fund	Total Assets / Covered Members (Absolute Amount)	5%	(Actual /Target) x Weight	₱19,900.00	-	₱19,385.14 (as of August 2024)
	Sub-total			10%				
STAKEHOLDERS	SO 3: Ensure Progressively Higher Levels of Social Security Protection for Filipino Workers and their Families that puts the Philippines at par with its ASEAN peers							
	SM 4	Increase in the benefit adequacy of SSS pensioners	Ratio of Average Pension to Average Monthly Salary Credit for New Pensioners	5%	(Actual /Target) x Weight	58.00%	-	61.75% (for the period January to September 2024)
	Sub-total			5%				
FINANCE	SO 4: Harmonize collection efforts within SSS and with other government agencies while improving collection efficiency							
	SM 5	Amount of Collections	Contribution collection (Employed + Self-employed + Voluntary + OFWs)	17%	(Actual /Target) x Weight	₱382.76 Billion	₱283.50 Billion	₱285.02 Billion
	SM 6	Collection Efficiency Rate for Members' Contribution	Actual SSS Contributions / Collectible Amount	3%	(Actual /Target) x Weight	54.41%	-	62.4% (for the period January to September 2024)

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FINANCE	SO 5: Introduce new and enhanced products to improve returns while adopting best practices in investment management								
	SM 7	Return on Investments	Annualized monthly ROI	15%	(Actual/Target) x Weight	8.12%	-	7.48%	
	Sub-total			35%					
INTERNAL PROCESS	SO 6: Make all Filipino workers (including informal sectors, last mile communities, and Gen Z) here and abroad covered members of SSS to attain Universal Coverage								
	SM 8	Percentage of Economically Active Population Contributing to SSS	(No. of SSS Paying Members - Paying OFW) / (Labor Force 15 Yrs and Over - Unpaid family workers - government workers)	10%	(Actual/Target) x Weight	40.00%	-	37.54%	
	SO 7: Improve benefit value proposition to members thru new/enhanced programs, streamlined processes, and rebranding								
	SM 9	Number of Enhanced Benefits (Policies/Guidelines/Processes)	Actual Accomplishment	5%	All or nothing	Three (3) Board-approved policies	-	Report not yet available	
	SO 8: Enhance Benefit Programs for Value, Cost Efficiency, and Payment Integrity								
	SM 10	Percentage of applications with complete documents processed within the applicable processing time							
		Sickness - Employed		Total number of applications with the complete documents processed within the prescribed time / Total number of applications with complete documents received	1%	(Actual/Target) x Weight	100%	-	94.50%
		Sickness - SE/VM/Separated/OFW			1%				11.50%
		Maternity - Medical			1%				98.10%
		Maternity - Non-Medical			1%				90.30%
		Funeral - SS and EC			1%				99.93%
Unemployment		1%	78.80%						
Death - SS and EC		1%	95.40%						
Disability - SS and EC		1%	96.90%						
Retirement		2%	99.10%						
SM 11	Percentage of Satisfied Customers	Number of Respondents who gave a rating of at least Satisfactory / Total number of respondents	5.0%	(Actual/Target) * Weight Below 80% = 0	90%	-	Report not yet available		
Sub-total			30%						

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SO 9: Upgrade capability of support units to a globally benchmarkable level to respond to the strategic requirement of the BPOs and operating units								
LEARNING AND GROWTH	SM 12	Competency level of the Institution	Actual Accomplishment	2.50%	All or nothing	Board-approved Competency Framework	-	<i>For deletion of the SM considering the ongoing restructuring program of SSS. Competencies are anchored on functions, job descriptions, job grades, levels, positions, qualification standards. All of these will be dependent on the new organizational structure and staffing pattern. The restructuring will not be completed within 2024, hence, this SM will not be achieved.</i>
				2.50%		Improvement on the Competency Level of the Organization Based on the 2023 year-end Assessment	-	<i>Report not yet available</i>
	SM 13	Budget Utilization Rate	Total Disbursements / DBM - approved Corporate Operating Budget (both net of PS Cost)	5%	(Actual/Target) x Weight	90%	-	72.0% (as of September 2024)
	SM 14	Percentage of ICT Projects Implemented	Actual Accomplishment	5%	(Actual/Target) x Weight	100%	-	35.71% (5 out of 14) projects ICT implemented

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SM 15	Implement Quality Management System	Actual Accomplishment	2.50%	All or nothing	All core processes done in 54 branches including management and support processes in the central office	-	<i>Report not yet available</i>
			2.50%		Maintenance of ISO Certification on Short-Term Loan process and Unemployment Benefit process	-	<i>Report not yet available</i>
			Sub-total	20%			
			TOTAL	100%			