

**COMMITTEES OF THE SSCOMMISSION
AND THEIR ACTIVITIES/DUTIES AND RESPONSIBILITIES**

Committee	Name of Commissioner-Member	
Executive Committee	SSC Chairperson and DOF Secretary Ralph G. Recto	- Chairperson
	PCEO/Vice Chairperson Rolando L. Macasaet	- Member
	Secretary Bienvenido E. Laguesma	- Member
	Activities/Duties and Responsibilities	
	The duties and responsibilities of the Committee are:	
	<ul style="list-style-type: none"> (a) To act, in accordance with the authority granted by the Commission, on such specific matters as may be delegated to the Committee from time to time; (b) To review short and long-term plans of Management and the progress of implementation; (c) To review the qualifications of all persons nominated to positions requiring approval by the Commission; and (d) To act on any matter that is not within the purview of the other committees of the Commission. 	
Governance Committee	SSC Chairperson and DOF Secretary Ralph G. Recto	- Chairperson
	PCEO/Vice Chairperson Rolando L. Macasaet	- Member
	Secretary Bienvenido E. Laguesma	- Member
	Commissioner Diana Pardo Aguilar	- Member
	Commissioner Anita Bumpus Quitain	- Member
	Commissioner Manuel L. Argel, Jr.	- Member
	Commissioner Jose C. Julio	- Member
	Commissioner Roberth Joseph M. de Claro	- Member
	Commissioner Eva B. Arcos	- Member
	Activities/Duties and Responsibilities	
	The Committee shall have the following duties and responsibilities:	
	<ul style="list-style-type: none"> (a) To oversee the periodic performance evaluation of the Commission and its committees and SSS Management, and conduct an annual self-evaluation of its performance; (b) To decide whether or not a Member of the Commission is able to and is adequately carrying out his/her duties bearing in mind his/her contribution and performance (e.g., competence, candor, attendance, preparedness and participation), and adopt internal guidelines that address the competing time commitments of Commission members who serve in multiple boards; (c) To recommend to the Commission on the continuing education of its Members, assignment to Committees, as well as succession plan for Executive Officers and their remuneration commensurate with corporate and individual performance; 	

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	<p>(d) To recommend to the Commission the manner by which the Commission's performance may be evaluated and propose an objective performance criteria whereby such performance indicators address how the Commission enhance long-term stakeholders value; and</p> <p>(e) To perform such other duties and responsibilities as may be assigned by the Commission.</p>	
Audit Committee	Commissioner Anita Bumpus Quitain	- Chairperson
	SSC Chairperson and DOF Secretary Ralph G. Recto	- Member
	Secretary Bienvenido E. Laguesma	- Member
	Commissioner Diana Pardo Aguilar	- Member
	Commissioner Manuel L. Argel, Jr.	- Member
	Commissioner Jose C. Julio	- Member
	Commissioner Robert Joseph M. De Claro	- Member
	Commissioner Eva B. Arcos	- Member
	Activities/Duties and Responsibilities	
	The Audit Committee is tasked to (a) direct any action to guarantee compliance with existing policies and procedures; (b) accomplish the audit plan and undertake remedial action to any possible failure; and (c) monitor internal audit reports and Management’s response to audit and accounting-related issues.	
Risk Management and Investments Committee	Commissioner Diana Pardo Aguilar	- Chairperson
	SSC Chairperson and DOF Secretary Ralph G. Recto	- Member
	PCEO/Vice Chairperson Rolando L. Macasaet	- Member
	Secretary Bienvenido E. Laguesma	- Member
	Commissioner Anita Bumpus Quitain	- Member
	Commissioner Manuel L. Argel, Jr.	- Member
	Commissioner Jose C. Julio	- Member
	Commissioner Robert Joseph M. De Claro	- Member
	Commissioner Eva B. Arcos	- Member
	Activities/Duties and Responsibilities	
	The duties and responsibilities of the Committee are as follow:	
	<u>On Risk Management</u>	
	Performs oversight risk management functions specifically in the areas of management credit, market, liquidity, operation, legal, reputational and other risks of SSS, and crisis management;	

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	<p>(a) Adopts the Risk Management Policy of SSS, as recommended by the Management, ensuring compliance with the same and that the risk management process and compliance are embedded throughout the operations of SSS, especially at the Commission and Management levels;</p> <p>(b) Reviews periodically the effectiveness and degree of compliance with the Risk Management Policy of SSS through, among others, a Risk Reporting Questionnaire to ensure adherence to risk policies and relevant operating guidelines;</p> <p>(c) Provides quarterly reporting and updating the Commission on key risk management issues and other matters required by the Commission;</p> <p>(d) Such other duties and responsibilities that may be assigned by the Commission.</p> <p><u>On Investments</u></p> <p>To assist the Commission in ensuring faithful and continuing compliance with Section 26 of the Social Security Act of 2018 (R.A. 11199) on the Investment of Reserve Funds.</p> <p>(a) To oversee the development and adoption of investment guidelines, objectives, allocation limits and performance measurements standards in the management of the SSS Investment Reserve Funds for both short and long term investments.</p> <p>(b) To review investment strategies in line with the Commission's overall investments objectives and prevailing investments policy.</p> <p>(c) To ensure transparency in the selection and evaluation of investment fund managers, consultants, custodians and brokers, accreditation of banks, nonbank intermediaries, financial institutions and third-party collection and payment centers and endorse their selection to the Commission.</p> <p>(d) To review and evaluate investment performance in the context of established benchmarks and adherence to SSS investment guidelines.</p> <p>(e) To perform such other duties and responsibilities as may be assigned by the Commission.</p>																		
Information Technology and Collection Committee	<table> <tr> <td>Comm. Robert Joseph M. De Claro</td><td>- Chairperson</td></tr> <tr> <td>SSC Chairperson and DOF Secretary Ralph G. Recto</td><td>- Member</td></tr> <tr> <td>PCEO/Vice Chairperson Rolando L. Macasaet</td><td>- Member</td></tr> <tr> <td>Commissioner Diana Pardo Aguilar</td><td>- Member</td></tr> <tr> <td>Commissioner Anita Bumpus Quitain</td><td>- Member</td></tr> <tr> <td>Commissioner Manuel L. Argel, Jr.</td><td>- Member</td></tr> <tr> <td>Commissioner Jose C. Julio</td><td>- Member</td></tr> <tr> <td>Commissioner Robert Joseph M. De Claro</td><td>- Member</td></tr> <tr> <td>Commissioner Eva B. Arcos</td><td>- Member</td></tr> </table>	Comm. Robert Joseph M. De Claro	- Chairperson	SSC Chairperson and DOF Secretary Ralph G. Recto	- Member	PCEO/Vice Chairperson Rolando L. Macasaet	- Member	Commissioner Diana Pardo Aguilar	- Member	Commissioner Anita Bumpus Quitain	- Member	Commissioner Manuel L. Argel, Jr.	- Member	Commissioner Jose C. Julio	- Member	Commissioner Robert Joseph M. De Claro	- Member	Commissioner Eva B. Arcos	- Member
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	<p data-bbox="418 247 932 285">Activities/Duties and Responsibilities</p> <hr/> <p data-bbox="418 331 1292 369">The Committee shall have the following duties and responsibilities:</p> <p data-bbox="418 411 782 449"><u>On Information Technology</u></p> <ul style="list-style-type: none"> <li data-bbox="418 453 1446 558">(a) To review information technology strategies, policies and procedures by evaluating SSS organizational outcomes, identifying problems, evaluating trends and anticipating requirements of the institution. <li data-bbox="418 562 1446 667">(b) To assist the Commission by adopting policies that ensure adequate research and study of IT projects prior to endorsement to the Commission for consideration and approval. <li data-bbox="418 672 1446 747">(c) To oversee the continuing development of the SSS technology plan, through study of organizational goals, strategies, practices and user applications. <li data-bbox="418 751 1419 789">(d) To oversee the selection and evaluation of IT consultants of Management. <li data-bbox="418 793 1446 869">(e) To require Management to submit periodic reports on IT-delivery services and technology applications in the SSS. <li data-bbox="418 873 1446 936">(f) To perform such other duties and responsibilities as may be assigned by the Commission. <p data-bbox="418 978 597 1016"><u>On Collection</u></p> <ul style="list-style-type: none"> <li data-bbox="418 1020 1446 1157">(a) To review coverage and collection strategies, compliance, policies and procedures by evaluating SSS organizational outcomes, identifying problems and anticipating requirements of the institution, and to recommend appropriate measures. <li data-bbox="418 1161 1446 1266">(b) To recommend policies that ensure adequate research and study of coverage, collection and member services prior to endorsement to the Commission for consideration and approval. <li data-bbox="418 1270 1446 1417">(c) To oversee the faithful and continuing compliance of coverage and collection practices with the Social Security Act of 2018 (R.A. No. 11199), and other pertinent laws, as well as rules and regulations issued by proper agencies of the government. <li data-bbox="418 1421 1446 1568">(d) To oversee the continuing improvement of member services, education and communication through research, long-term plans and targets, by studying relevant budget components and organizational goals, strategies, practices and member satisfaction surveys. <li data-bbox="418 1572 1446 1648">(e) To review the organizational effectiveness, efficiency, reach, quality and integrity of contribution and member loan payment programs. <li data-bbox="418 1652 1446 1789">(f) To review proposed programs and projects in the areas of coverage and collection, compliance, member and OFW services and endorse viable programs and projects to the Commission for pilot-testing/implementation and derive lessons therefrom. <li data-bbox="418 1793 1446 1866">(g) To require Management to submit periodic reports on coverage and collection, compliance, benefits processing and member education.

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	(h) To perform such other duties and responsibilities as may be assigned by the Commission.