

Adequacy of the Risk Management System

Under Resolution No. 141 dated 12 March 2025, the Social Security Commission (SSC), after discussing the report on risk oversight captioned “Risk Management in Social Security System”, which covers the (a) risk management in place, (b) how key risks are managed, and (c) adequacy of risk management systems in SSS, noted said report whereby under the SSS Enterprise Risk Management Framework, the SSS has established an adequate and effective risk management system with the continuing aim of making itself a highly resilient organization.

The report on risk oversight was also vetted in the Risk Management and Actuary Oversight Committee during its meeting dated 11 March 2025.