

SOCIAL SECURITY SYSTEM
CONDENSED STATEMENT OF FINANCIAL POSITION
(ALL FUNDS)

| | At 30 June 2025 | At 31 December 2024 |
|---|----------------------------|----------------------------|
| ASSETS | | |
| Current assets | | |
| Cash and Cash Equivalents | 46,925,295,942 | 30,811,240,966 |
| Financial assets | 220,359,679,566 | 211,118,096,962 |
| Receivables | 39,146,413,771 | 42,572,962,030 |
| Inventories | 56,656,408 | 67,674,046 |
| Non-Current Assets Held for Sale | 339,442,585 | 270,905,634 |
| Other current assets | 8,872,024,853 | 8,995,174,362 |
| Total Current Assets | 315,699,513,125 | 293,836,054,000 |
| Non-current assets | | |
| Financial assets | 585,972,117,055 | 492,037,221,805 |
| Receivables | 144,466,835,367 | 144,587,567,095 |
| Investment property | 90,188,760,176 | 90,279,059,722 |
| Property, Plant and Equipment | 11,969,491,365 | 11,894,117,985 |
| Intangible Assets | 205,855,459 | 231,798,443 |
| Right of use assets | 291,969,188 | 334,153,629 |
| Other Non-Current Assets | 315,073,149 | 315,752,147 |
| | 833,410,101,759 | 739,679,670,826 |
| Total assets | 1,149,109,614,884 | 1,033,515,724,826 |
| LIABILITIES | | |
| Current liabilities | | |
| Financial Liabilities | 2,303,783,630 | 2,792,580,088 |
| Lease Payable | 153,096,385 | 174,147,819 |
| Inter-Agency Payables | 234,161,217 | 318,787,239 |
| Trust Liabilities | 189,751,650,787 | 147,447,539,091 |
| Deferred Credits/Unearned Income | 102,939,516 | 141,756,364 |
| Provisions | 9,780,836,179 | - |
| Other Payables | 3,123,790,860 | 995,932,872 |
| | 205,450,258,574 | 151,870,743,473 |
| Non-current liabilities | | |
| Lease Payable | 191,315,989 | 221,767,226 |
| Deferred Credits/Unearned Income | 208,723,326 | 221,881,481 |
| Provisions | 2,313,041,373 | 2,549,635,219 |
| Insurance contract liability | 9,851,592,247,578 | 9,851,592,247,578 |
| Other Payables | 1,050,000,000 | 1,050,000,000 |
| | 9,855,355,328,266 | 9,855,635,531,504 |
| Total liabilities | 10,060,805,586,840 | 10,007,506,274,977 |
| RESERVES/EQUITY | | |
| Reserve Fund * | (8,881,608,259,556) | (8,942,950,842,013) |
| Unrealized Gain/(Loss) from Changes in Fair Value | (40,601,942,254) | (41,553,937,992) |
| Revaluation Surplus | 10,514,229,854 | 10,514,229,854 |
| Total Reserves/Equity | (8,911,695,971,956) | (8,973,990,550,151) |
| Total liabilities and reserves | 1,149,109,614,884 | 1,033,515,724,826 |

* Includes Policy Reserves


(9,851,595,235,541)

(9,851,595,235,541)

Prepared by:


MARK ANTHONY D. MENDOZA
 Department Manager III
 General Accounting Department

Approved by:


JEAN V. LAGRADA
 Vice President
 Financial and Budget Division

SOCIAL SECURITY SYSTEM
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
(ALL FUNDS)

| | Six months ended 30 June | |
|--|---------------------------------|------------------------|
| | 2025 | 2024 |
| Income | | |
| Service and Business Income | 217,117,659,533 | 189,992,781,406 |
| Gains | 12,260,246,749 | 10,043,092,599 |
| Other Non-Operating Income/(loss) | 175,465,343 | 467,525,043 |
| Total Income | 229,553,371,625 | 200,503,399,048 |
| Expenses | | |
| Benefit Payments | 145,732,180,444 | 138,979,706,190 |
| Personnel Services | 3,971,327,992 | 3,976,878,041 |
| Maintenance and Other Operating Expenses | 1,341,786,128 | 1,141,956,081 |
| Financial Expenses | 166,020,137 | 145,577,514 |
| Non-Cash Expenses | 11,892,031,696 | 11,038,932,973 |
| Total Expenses | 163,103,346,397 | 155,283,050,799 |
| Net Income/(Loss) before changes in policy reserves | 66,450,025,228 | 45,220,348,249 |
| Change in Policy Reserves | - | - |
| Net Income/(Loss) after changes in policy reserves | 66,450,025,228 | 45,220,348,249 |
| Other Comprehensive Income/(Loss) for the Period | | |
| Realized gain/(loss) on sale of FA at FVTOCI | 19,933,962 | 5,494,168 |
| Changes in fair value of FA at FVTOCI | 951,995,738 | (693,822,977) |
| Other Comprehensive Income/(Loss) for the year | 971,929,700 | (688,328,809) |
| Total Comprehensive Income/(loss) | 67,421,954,928 | 44,532,019,440 |

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 Department Manager III
 General Accounting Department



Approved by:



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 Vice President
 Financial and Budget Division

**SOCIAL SECURITY SYSTEM
CONDENSED STATEMENT OF CASH FLOWS
(ALL FUNDS)**

| | Six months ended 30 June | |
|--|---------------------------------|-----------------------|
| | 2025 | 2024 |
| Cash flows from operating activities | | |
| Members' contribution | 187,442,141,660 | 164,545,466,581 |
| Investment and other income, net | 24,124,842,068 | (34,064,464,888) |
| Payments to members and beneficiaries, net | (136,479,392,564) | (129,781,651,883) |
| Payments for operations, net | 33,825,402,942 | 21,380,145,153 |
| Net cash generated by operating activities | 108,912,994,106 | 22,079,494,963 |
| Cash flows from investing activities | | |
| Loan releases and other investment purchases, net | (92,327,931,073) | (23,836,875,648) |
| Acquisition of property and equipment, net | (163,506,639) | (148,470,675) |
| Acquisition of intangible assets, net | - | (23,795,495) |
| Net cash used in investing activities | (92,491,437,712) | (24,009,141,818) |
| Cash flows from financing activities | | |
| Corporate operating budget of: | | |
| Employees' Compensation Commission | - | (78,843,365) |
| Occupational Safety and Health Center | (108,902,034) | (130,659,707) |
| Net cash used in financing activities | (108,902,034) | (209,503,072) |
| Net increase/(decrease) in cash and cash equivalents | 16,312,654,360 | (2,139,149,927) |
| Effect of exchange rate changes in cash and cash equivalents | (198,599,384) | 409,558,190 |
| Cash and cash equivalents at beginning of the year | 30,811,240,966 | 32,110,084,549 |
| Cash and cash equivalents at end of the period | 46,925,295,942 | 30,380,492,812 |

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Vice President
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**SOCIAL SECURITY SYSTEM
STATEMENT OF CHANGES IN RESERVES
ALL FUNDS**

| | Unrealized Gain/(Loss) from Changes in Fair Value at FVTOCI | Revaluation Surplus | Retained Earnings/(Deficit) Reserve fund | TOTAL |
|--|---|------------------------|--|----------------------------|
| BALANCE AT JANUARY 1, 2024 | (40,496,075,438) | 6,572,652,754 | (7,808,652,374,190) | (7,842,575,796,874) |
| CHANGES IN RESERVES FOR 2024 | | | | |
| Add/(Deduct): | | | | |
| Comprehensive income/(loss) for the period | (1,057,862,554) | 3,941,577,100 | (1,126,610,551,267) | (1,123,726,836,721) |
| Other Adjustments | | | | |
| SSS' share in ECC & OSHC corporate operating budget | | | (333,737,822) | (333,737,822) |
| Guaranteed income/Annual incentive benefit | | | 186,824 | 186,824 |
| Raja Santa properties -awarded to beneficiaries of the Agrarian Reform Program (ARP) | | | (5,407,704) | (5,407,704) |
| Write-off of DRB Marketing Corporation | | | (2,826,365) | (2,826,365) |
| Adjustment on premium contribution accrual | | | (583,327,054) | (583,327,054) |
| Adjustment on MIPY | | | 370,461,931 | 370,461,931 |
| Payable to Flexi Fund | | | (73,560,197) | (73,560,197) |
| Payable to Peso Fund | | | (11,636,129) | (11,636,129) |
| Payable Mandatory Provident Fund | | | (6,929,026,503) | (6,929,026,503) |
| Payable to New Voluntary Provident Fund | | | (119,043,537) | (119,043,537) |
| BALANCE AT DECEMBER 31, 2024 | (41,553,937,992) | 10,514,229,854 | (8,942,950,842,013) | (8,973,990,550,151) |
| CHANGES IN RESERVES FOR 2025 | | | | |
| Add/(Deduct): | | | | |
| Comprehensive income/(loss) for the period | 951,995,738 | | 66,469,959,190 | 67,421,954,928 |
| Other Adjustments | | | | |
| SSS' share in ECC & OSHC corporate operating budget | | | (108,902,034) | (108,902,034) |
| Guaranteed income/Annual incentive benefit | | | (39,757,451) | (39,757,451) |
| Payable to Flexi Fund | | | 16,084,894 | 16,084,894 |
| Payable to Peso Fund | | | (6,052,865) | (6,052,865) |
| Payable Mandatory Provident Fund | | | (4,910,781,339) | (4,910,781,339) |
| Payable to New Voluntary Provident Fund | | | (77,967,938) | (77,967,938) |
| BALANCE AT JUNE 30, 2025 | (40,601,942,254) | 10,514,229,854 | (8,881,608,259,556) | (8,911,695,971,956) |

Prepared by:


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Approved by:


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Financial and Budget Division



SOCIAL SECURITY SYSTEM
TRIAL BALANCE
(ALL FUNDS)
As of June 30, 2025

| Account Title | Debit | Credit |
|---|--------------------------|-----------------------|
| Assets | 1,186,505,395,406 | 37,395,780,522 |
| Current Assets | 316,669,536,302 | 970,023,177 |
| Cash and Cash Equivalents | 46,925,295,942 | - |
| Cash on Hand | 1,255,159,772 | - |
| Cash-Collecting Officers | 1,254,950,875 | - |
| Petty Cash | 208,897 | - |
| Cash in Bank-Local Currency | 14,213,706,715 | - |
| Cash in Bank-Local Currency, Current Account | 10,183,513,738 | |
| Cash in Bank-Local Currency, Savings Account | 4,030,192,977 | |
| Cash in Bank-Foreign Currency | 66,059,803 | - |
| Cash in Bank-Foreign Currency, Savings Account | 66,059,803 | |
| Cash Equivalents | 31,390,369,652 | - |
| Time Deposits-Local Currency | 24,716,872,384 | |
| Time Deposits-Foreign Currency | 6,673,497,268 | |
| Investments | 220,405,690,851 | 46,011,285 |
| Financial Assets at Fair Value Through Surplus/Profit or Deficit/Loss | 176,906,577,076 | - |
| Financial Assets Designated at Fair Value Through Surplus/Profit or Deficit/L | 176,906,577,076 | |
| Financial Assets-Held to Maturity | 43,499,113,775 | 46,011,285 |
| Investments in Bonds-Local | 41,237,113,775 | |
| Allowance for Impairment-Investments in Bonds-Local | | 32,012,449 |
| Discount on Investments in Bonds-Local | | 7,306,771 |
| Investments in Bonds-Foreign | 2,262,000,000 | |
| Allowance for Impairment-Investments in Bonds-Foreign | | 6,069,337 |
| Discount on Investments in Bonds-Foreign | | 622,728 |
| Receivables | 40,065,326,744 | 918,912,973 |
| Loans and Receivable Accounts | 39,026,798,282 | 509,109,095 |
| Interests Receivable | 11,129,469,717 | |
| Allowance for Impairment-Interests Receivable | | 509,109,095 |
| Dividends Receivable | 163,449,695 | |
| Contributions and Premiums Receivable | 27,633,258,120 | |
| Sales Contract Receivable | 24,900,197 | |
| Receivable-Collecting Banks/Agents | 75,720,553 | |
| Lease Receivable | 126,059,156 | 83,739,328 |
| Operating Lease Receivable | 126,059,156 | |
| Allowance for Impairment-Operating Lease Receivable | | 83,739,328 |
| Other Receivables | 912,469,306 | 326,064,550 |
| Receivables-Disallowances/Charges | 20,967,075 | |
| Due from Officers and Employees | 13,210,100 | |
| Insurance Claims Receivable | 485,690 | |
| Other Receivables | 877,806,441 | |
| Allowance for Impairment-Other Receivables | | 326,064,550 |
| Inventories | 59,708,877 | 3,052,469 |
| Inventory Held for Consumption | 59,708,877 | 3,052,469 |
| Office Supplies Inventory | 56,120,863 | |
| Allowance for Impairment-Office Supplies Inventory | | 2,251,328 |
| Accountable Forms, Plates and Stickers Inventory | 3,008,361 | |
| Allowance for Impairment-Accountable Forms, Plates and Stickers Inventory | | 801,141 |
| Drugs and Medicines Inventory | 69,258 | |
| Medical, Dental and Laboratory Supplies Inventory | 510,395 | |
| Non-Current Assets Held for Sale | 341,489,035 | 2,046,450 |
| Non-Current Assets Held for Sale | 341,489,035 | 2,046,450 |
| Non-Current Assets Held for Sale | 341,489,035 | |
| Accumulated Impairment Losses-Non-Current Assets Held for Sale | | 2,046,450 |
| Other Assets | 8,872,024,853 | - |
| Advances | 7,250,639 | - |
| Advances for Operating Expenses | 98,528 | |
| Advances to Special Disbursing Officer | 4,150,000 | |

| Account Title | Debit | Credit |
|---|------------------------|-----------------------|
| Advances to Officers and Employees | 3,002,111 | |
| Prepayments | 8,864,774,214 | - |
| Advances to Contractors/Sub-Contractors | 5,500,000 | |
| Prepaid Rent | 980,156 | |
| Prepaid Benefit Cost | 8,855,427,800 | |
| Other Prepayments | 2,866,258 | |
| Non-current Assets | 869,835,859,104 | 36,425,757,345 |
| Investments | 588,061,037,236 | 2,088,920,181 |
| Financial Assets-Held to Maturity | 458,628,130,046 | 2,088,920,181 |
| Investments in Bonds-Local | 443,462,225,169 | |
| Allowance for Impairment-Investments in Bonds-Local | | 120,223,683 |
| Premium on Investments in Bonds-Local | 9,082,710,549 | |
| Discount on Investments in Bonds-Local | | 1,958,789,912 |
| Investments in Bonds-Foreign | 6,050,850,000 | |
| Premium on Investments in Bonds-Foreign | 32,344,328 | |
| Discount on Investments in Bonds-Foreign | | 9,906,586 |
| Financial Assets at Fair Value Through Other Comprehensive Income | 129,432,907,190 | - |
| Financial Assets at Fair Value Through Other Comprehensive Income | 129,432,907,190 | |
| Receivables | 174,250,756,546 | 29,783,921,179 |
| Loans and Receivable Accounts | 172,768,655,152 | 29,414,416,007 |
| Accounts Receivable | 150,213,843,759 | |
| Allowance for Impairment-Accounts Receivable | | 7,814,077,012 |
| Interests Receivable | 12,581,868,474 | |
| Allowance for Impairment-Interests Receivable | | 12,581,868,473 |
| Loans Receivable-Other Government Corporations | 8,578,034,447 | |
| Allowance for Impairment-Loans Receivable-Other Government Corporations | | 8,578,034,446 |
| Sales Contract Receivable | 1,264,188,004 | |
| Allowance for Impairment-Sales Contract Receivable | | 327,966,045 |
| Receivable-Collecting Banks/Agents | 130,720,468 | |
| Allowance for Impairment-Receivable-Collecting Banks/Agents | | 112,470,031 |
| Other Receivables | 1,482,101,394 | 369,505,172 |
| Due from Officers and Employees | 36,852,575 | |
| Allowance for Impairment-Due from Officers and Employees | | 10,241,807 |
| Other Receivables | 1,445,248,819 | |
| Allowance for Impairment-Other Receivables | | 359,263,365 |
| Investment Property | 90,188,760,176 | - |
| Land and Buildings | 90,188,760,176 | - |
| Investment Property, Land | 81,627,198,183 | |
| Investment Property, Buildings | 8,561,561,993 | |
| Property, Plant and Equipment | 16,055,869,606 | 3,794,409,053 |
| Land | 10,432,207,987 | - |
| Land | 10,432,207,987 | |
| Land Improvements | 20,714,232 | 17,312,011 |
| Other Land Improvements | 20,714,232 | |
| Accumulated Depreciation-Other Land Improvements | | 16,966,167 |
| Accumulated Impairment Losses-Other Land Improvements | | 345,844 |
| Buildings and Other Structures | 1,367,629,622 | 1,026,377,975 |
| Buildings | 1,367,629,622 | |
| Accumulated Depreciation-Buildings | | 950,922,717 |
| Accumulated Impairment Losses-Buildings | | 75,455,258 |
| Machinery and Equipment | 2,670,270,373 | 1,916,375,766 |
| Office Equipment | 945,868,587 | |
| Accumulated Depreciation-Office Equipment | | 504,337,740 |
| Information and Communication Technology Equipment | 1,724,401,786 | |
| Accumulated Depreciation-Information and Communication Technology Equipment | | 1,412,038,026 |
| Transportation Equipment | 466,791,851 | 193,908,707 |
| Motor Vehicles | 466,791,851 | |
| Accumulated Depreciation-Motor Vehicles | | 193,908,707 |
| Furniture, Fixtures and Books | 6,092,844 | - |
| Furniture and Fixtures | 6,092,844 | |
| Leased Assets | 875,615,644 | 583,646,456 |
| Leased Assets, Buildings and Other Structures | 875,615,644 | |
| Accumulated Depreciation-Leased Assets, Buildings and Other Structures | | 583,646,456 |



| Account Title | Debit | Credit |
|--|--------------------|---------------------------|
| Leased Assets Improvements | 58,476,233 | 56,788,138 |
| Leased Assets Improvements, Buildings and Other Structures | 58,476,233 | |
| Accumulated Impairment Losses-Leased Assets Improvements, Buildings and Other Structures | | 56,788,138 |
| Construction in Progress | 158,070,820 | - |
| Construction in Progress-Buildings and Other Structures | 147,349,148 | |
| Construction in Progress-Leased Assets Improvements | 10,721,672 | |
| Intangible Assets | 901,178,493 | 695,323,034 |
| Intangible Assets | 901,178,493 | 695,323,034 |
| Computer Software | 901,178,493 | |
| Accumulated Impairment Losses-Computer Software | | 49,896,000 |
| Accumulated Amortization-Other Intangible Assets | | 645,427,034 |
| Other Assets | 378,257,047 | 63,183,898 |
| Deposits | 103,230,523 | - |
| Other Deposits | 103,230,523 | |
| Other Assets | 275,026,524 | 63,183,898 |
| Other Assets | 275,026,524 | |
| Accumulated Impairment Losses-Other Assets | | 63,183,898 |
| Liabilities | - | 10,060,805,586,840 |
| Current Liabilities | - | 205,450,258,574 |
| Financial Liabilities | - | 2,303,783,630 |
| Payables | - | 2,303,783,630 |
| Accounts Payable | | 2,225,769,206 |
| Interest Payable | | 75,724,611 |
| Claims Pay-out Payable | | 2,289,813 |
| Inter-Agency Payables | - | 234,161,217 |
| Inter-Agency Payables | - | 234,161,217 |
| Due to BIR | | 96,515,571 |
| Due to GSIS | | 109,102,173 |
| Due to Pag-IBIG | | 6,816,405 |
| Due to PhilHealth | | 21,683,636 |
| Due to LGUs | | 332 |
| Due to SSS | | 43,100 |
| Intra-Agency Payables | - | 188,395,728,799 |
| Intra-Agency Payables | - | 188,395,728,799 |
| Due to Other Funds | | 188,395,728,799 |
| Trust Liabilities | - | 1,355,921,988 |
| Trust Liabilities | - | 1,355,921,988 |
| Trust Liabilities | | 733,386,817 |
| Guaranty/Security Deposits Payable | | 318,650,131 |
| Customers' Deposits Payable | | 303,885,040 |
| Deferred Credits/Unearned Revenue/Income | - | 102,939,516 |
| Deferred Credits | - | 38,972,104 |
| Other Deferred Credits | | 38,972,104 |
| Unearned Revenue/Income | - | 63,967,412 |
| Unearned Revenue/Income-Investment Property | | 62,371,366 |
| Other Unearned Revenue/Income | | 1,596,046 |
| Provisions | - | 9,780,836,179 |
| Provisions | - | 9,780,836,179 |
| Pension Benefits Payable | | 9,780,836,179 |
| Lease Payables | - | 153,096,385 |
| Lease Payables | - | 153,096,385 |
| Lease Payable | | 153,096,385 |
| Other Payables | - | 3,123,790,860 |
| Other Payables | - | 3,123,790,860 |
| Undistributed Collections | | 3,123,790,860 |
| Non-current Liabilities | - | 9,855,355,328,266 |
| Deferred Credits/Unearned Revenue/Income | - | 208,723,326 |
| Unearned Revenue/Income | - | 208,723,326 |
| Other Unearned Revenue/Income | | 208,723,326 |
| Provisions | - | 9,853,905,288,951 |
| Provisions | - | 9,853,905,288,951 |
| Pension Benefits Payable | | 317,141,039 |
| Leave Benefits Payable | | 1,691,420,619 |

| Account Title | Debit | Credit |
|---|--------------------------|------------------------|
| Retirement Gratuity Payable | | 28,691,057 |
| Other Provisions | | 9,851,868,036,236 |
| Lease Payables | - | 191,315,989 |
| Lease Payables | - | 191,315,989 |
| Lease Payable | | 191,315,989 |
| Other Payables | - | 1,050,000,000 |
| Other Payables | - | 1,050,000,000 |
| Other Payables | | 1,050,000,000 |
| Equity | 8,989,632,156,738 | 10,514,229,854 |
| Revaluation Surplus | - | 10,514,229,854 |
| Revaluation Surplus | - | 10,514,229,854 |
| Revaluation Surplus | | 10,514,229,854 |
| Unrealized Gain/(Loss) | 40,126,690,621 | - |
| Unrealized Gain/(Loss) | 40,126,690,621 | - |
| Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Instrume | 40,126,690,621 | |
| Retained Earnings/(Deficit) | 8,949,505,466,118 | - |
| Retained Earnings/(Deficit) | 8,949,505,466,118 | - |
| Retained Earnings/(Deficit) | 8,949,505,466,118 | |
| Revenue/Income | - | 229,553,371,625 |
| Service and Business Income | - | 217,117,659,533 |
| Business Income | - | 217,117,659,533 |
| Rent/Lease Income | | 679,735,431 |
| Dividend Income | | 4,595,330,349 |
| Interest Income | | 23,482,768,799 |
| Fines and Penalties-Business Income | | 1,177,696,996 |
| Income from Acquired/Foreclosed Assets | | 5,945,539 |
| Members' Contribution | | 186,891,008,446 |
| Management Fees | | 2,309,662 |
| Other Business Income | | 282,864,311 |
| Gains | - | 12,260,246,749 |
| Gains | - | 12,260,246,749 |
| Gain on Foreign Exchange (FOREX) | | 277,152,475 |
| Gain on Sale/Redemption/Transfer of Investments | | 568,698,615 |
| Gain on Sale of Investment Property | | 44,964,211 |
| Gain on Sale of Property, Plant and Equipment | | 1,185,854 |
| Gain from Changes in Fair Value of Financial Instruments | | 11,368,245,594 |
| Other Non-Operating Income | - | 175,465,343 |
| Reversal of Impairment Loss | - | 43,608,916 |
| Reversal of Impairment Loss | | 43,608,916 |
| Miscellaneous Income | - | 131,856,427 |
| Miscellaneous Income | | 131,856,427 |
| Expenses | 163,103,346,397 | - |
| Personnel Services | 3,975,711,992 | - |
| Salaries and Wages | 2,114,502,854 | - |
| Salaries and Wages-Regular | 2,114,502,854 | |
| Other Compensation | 1,262,637,439 | - |
| Personnel Economic Relief Allowance (PERA) | 74,983,273 | |
| Representation Allowance (RA) | 43,647,375 | |
| Transportation Allowance (TA) | 43,441,375 | |
| Clothing/Uniform Allowance | 22,638,000 | |
| Subsistence Allowance | 1,439,240 | |
| Laundry Allowance | 195,300 | |
| Overseas Allowance | 38,288,535 | |
| Overtime and Night Pay | 2,255,173 | |
| Year End Bonus | 201,109,465 | |
| Cash Gift | 17,611,705 | |
| Directors and Committee Members' Fees | 4,384,000 | |
| Other Bonuses and Allowances | 812,643,998 | |
| Personnel Benefit Contributions | 524,512,459 | - |
| Retirement and Life Insurance Premiums | 253,885,713 | |
| Pag-IBIG Contributions | 7,533,595 | |
| PhilHealth Contributions | 48,320,377 | |
| Employees Compensation Insurance Premiums | 3,120,694 | |


| Account Title | Debit | Credit |
|--|------------------------|--------|
| Provident/Welfare Fund Contributions | 211,652,080 | |
| Other Personnel Benefits | 74,059,240 | |
| Terminal Leave Benefits | 47,095,559 | |
| Other Personnel Benefits | 26,963,681 | |
| Maintenance and Other Operating Expenses | 147,069,582,572 | - |
| Traveling Expenses | 19,995,307 | - |
| Traveling Expenses-Local | 19,204,235 | |
| Traveling Expenses-Foreign | 791,072 | |
| Training and Scholarship Expenses | 31,465,686 | - |
| Training Expenses | 31,465,686 | |
| Supplies and Materials Expenses | 68,711,169 | - |
| Office Supplies Expenses | 25,113,945 | |
| Non-Accountable Forms Expenses | 4,974,893 | |
| Medical, Dental and Laboratory Supplies Expenses | 1,266,441 | |
| Semi-Expendable Furniture, Fixtures and Books Expenses | 37,336,422 | |
| Utility Expenses | 133,260,324 | - |
| Water Expenses | 12,067,739 | |
| Electricity Expenses | 121,192,585 | |
| Communication Expenses | 54,159,845 | - |
| Postage and Courier Services | 4,437,484 | |
| Telephone Expenses | 7,702,319 | |
| Internet Subscription Expenses | 11,034,513 | |
| Cable, Satellite, Telegraph and Radio Expenses | 30,985,529 | |
| Confidential, Intelligence and Extraordinary Expenses | 2,167,377 | - |
| Extraordinary and Miscellaneous Expenses | 2,167,377 | |
| Professional Services | 38,596,744 | - |
| Auditing Services | 30,300,969 | |
| Consultancy Services | 6,999,445 | |
| Other Professional Services | 1,296,330 | |
| General Services | 281,160,550 | - |
| Janitorial Services | 101,668,885 | |
| Security Services | 179,491,665 | |
| Repairs and Maintenance | 226,458,713 | - |
| Repairs and Maintenance-Buildings and Other Structures | 34,611,595 | |
| Repairs and Maintenance-Machinery and Equipment | 181,067,020 | |
| Repairs and Maintenance-Transportation Equipment | 10,780,098 | |
| Taxes, Insurance Premiums and Other Fees | 39,997,218 | - |
| Taxes, Duties and Licenses | 7,214,811 | |
| Fidelity Bond Premiums | 9,037,825 | |
| Insurance/Reinsurance Expenses | 23,744,582 | |
| Labor and Wages | 168,400,608 | - |
| Labor and Wages | 168,400,608 | |
| Members' Benefits | 145,732,180,444 | - |
| Members' Benefits | 145,732,180,444 | |
| Other Maintenance and Operating Expenses | 273,028,587 | - |
| Advertising, Promotional and Marketing Expenses | 9,947,911 | |
| Printing and Publication Expenses | 18,139,196 | |
| Transportation and Delivery Expenses | 18,545,597 | |
| Rent/Lease Expenses | 63,632,863 | |
| Membership Dues and Contributions to Organizations | 992,993 | |
| Subscription Expenses | 146,795,120 | |
| Fees and Commission Expenses | 201,105 | |
| Other Maintenance and Operating Expenses | 14,245,302 | |
| Financial Expenses | 166,020,137 | - |
| Financial Expenses | 166,020,137 | - |
| Interest Expenses | 11,808,656 | |
| Bank Charges | 18,304,073 | |
| Other Financial Charges | 135,907,408 | |
| Non-Cash Expenses | 11,892,031,696 | - |
| Depreciation | 175,277,534 | - |
| Depreciation-Land Improvements | 377,316 | |
| Depreciation-Buildings and Other Structures | 14,792,585 | |
| Depreciation-Machinery and Equipment | 23,110,047 | |

| Account Title | Debit | Credit |
|--|---------------------------|---------------------------|
| Depreciation-Transportation Equipment | 23,983,327 | |
| Depreciation-Leased Assets | 88,209,919 | |
| Depreciation-Leased Assets Improvements | 5,515 | |
| Depreciation-Other Property, Plant and Equipment | 24,798,825 | |
| Amortization | 25,942,984 | - |
| Amortization-Intangible Assets | 25,942,984 | |
| Impairment Loss | 1,020,110 | - |
| Impairment Loss-Non-Current Assets Held for Sale | 1,020,110 | |
| Losses | 11,689,791,068 | - |
| Loss on Foreign Exchange (FOREX) | 475,751,859 | |
| Loss on Sale/Redemption/Transfer of Investments | 20,686,268 | |
| Loss on Sale of Investment Property | 413,419 | |
| Loss on Sale of Property, Plant and Equipment | 395,387 | |
| Loss from Changes in Fair Value of Financial Instruments | 11,192,544,135 | |
| Other Comprehensive Income | - | 971,929,700 |
| Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Instruments | | 971,929,700 |
| | 10,339,240,898,541 | 10,339,240,898,541 |

Prepared by:


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Approved by:


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