

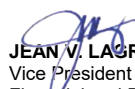
SOCIAL SECURITY SYSTEM
STATEMENTS OF FINANCIAL POSITION

December 31, 2024 and 2023
(In Philippine Peso)

	Note	2024	2023 (As restated)	January 1, 2023 (As restated)
ASSETS				
Current assets				
Cash and Cash Equivalents	4	30,811,240,966	32,110,084,549	24,231,791,954
Financial Assets	5.1	211,118,096,962	110,941,112,335	84,673,420,653
Receivables, net	6	163,249,557,593	145,063,900,369	125,334,132,963
Inventories	7	67,674,046	71,425,426	67,352,599
Non-Current Assets Held for Sale	8	270,905,634	249,260,131	206,947,365
Other Current Assets	9	8,995,174,362	8,140,385,305	6,806,962,807
Total Current Assets		414,512,649,563	296,576,168,115	241,320,608,341
Non-current assets				
Financial Assets	5.2	492,037,221,805	470,322,124,019	411,681,502,096
Receivables, net	6	23,910,971,532	26,693,606,417	25,664,785,588
Investment Property	10	90,279,059,722	85,726,357,791	85,014,644,111
Property and Equipment, net	11	11,894,117,985	8,275,480,752	8,432,259,287
Intangible Assets	12	231,798,443	236,600,502	243,886,853
Right of Use Assets, net	13	334,153,629	541,338,479	705,714,379
Other Non-Current Assets	14	315,752,147	315,622,921	324,275,277
		619,003,075,263	592,111,130,881	532,067,067,591
TOTAL ASSETS		1,033,515,724,826	888,687,298,996	773,387,675,932
LIABILITIES AND EQUITY				
Current liabilities				
Financial Liabilities	15	2,792,580,088	2,499,530,807	3,702,901,825
Lease Payable	16	174,147,819	271,913,556	279,942,316
Inter-Agency Payables	17	318,787,239	288,080,929	786,563,456
Trust Liabilities	18	147,447,539,091	87,665,023,821	39,337,822,342
Deferred Credits/Unearned Income	19	141,756,364	138,223,984	70,998,359
Other Payables	22	995,932,872	1,291,776,035	554,206,941
		151,870,743,473	92,154,549,132	44,732,435,239
Non-current liabilities				
Lease Payable	16	221,767,226	352,262,566	514,914,778
Deferred Credits/Unearned Income	19	221,881,481	248,509,501	275,360,171
Provisions	20	2,549,635,219	2,506,895,783	1,383,127,160
Insurance Contract Liability	21	9,851,592,247,578	8,634,950,878,888	8,107,690,623,179
Other Payables	22	1,050,000,000	1,050,000,000	1,050,000,000
		9,855,635,531,504	8,639,108,546,738	8,110,914,025,288
TOTAL LIABILITIES		10,007,506,274,977	8,731,263,095,870	8,155,646,460,527
DEFICIT				
Reserve Fund	23.1	(8,942,950,842,013)	(7,808,652,374,190)	(7,362,775,569,903)
Unrealized Loss from Changes in Fair Value at FVOCI	23.2	(41,553,937,992)	(40,496,075,438)	(26,055,867,446)
Revaluation Surplus	23.3	10,514,229,854	6,572,652,754	6,572,652,754
TOTAL DEFICIT		(8,973,990,550,151)	(7,842,575,796,874)	(7,382,258,784,595)
TOTAL LIABILITIES AND DEFICIT		1,033,515,724,826	888,687,298,996	773,387,675,932

The Notes on pages 9 to 99 form part of these financial statements.

Certified true copy :



JEAN V. LAGRADA
Vice President
Financial and Budget Division

SOCIAL SECURITY SYSTEM
STATEMENTS OF COMPREHENSIVE INCOME
For the Years Ended December 31, 2024 and 2023
(In Philippine Peso)

	Note	2024	2023
INCOME			
Service and Business Income	24	378,877,865,770	352,195,281,646
Assistance and Subsidy	25	0	335,687,839
Gains	26	35,741,388,326	27,905,615,195
Other Non-Operating Income	27	381,203,110	916,197,151
		415,000,457,206	381,352,781,831
EXPENSES			
Benefit Payments	28	277,976,884,044	259,033,158,723
Personnel Services	29	8,321,221,633	9,053,711,964
Maintenance and Other Operating Expenses	30	2,446,117,554	1,849,612,072
Financial Expenses	31	342,799,752	301,956,993
Non-Cash Expenses	32	35,665,464,745	27,982,998,201
		324,752,487,728	298,221,437,953
Net Income before changes in policy reserves		90,247,969,478	83,131,343,878
Increase Change in Policy Reserves	33	1,216,640,596,914	527,259,921,336
NET LOSS		(1,126,392,627,436)	(444,128,577,458)
OTHER COMPREHENSIVE INCOME/(LOSS)			
<i>Items that will be reclassified subsequently to profit or loss</i>			
Unrealized Losses on Debt Instruments at Fair Value through Other Comprehensive Income (OCI)	5	(1,057,862,554)	(14,440,207,992)
<i>Items that will not be reclassified to profit or loss</i>			
Realized Gains/(Losses) on Sale of Equity Instruments at Fair Value through Other Comprehensive Income		(217,923,831)	4,459,663
Revaluation Surplus		3,941,577,100	0
		2,665,790,715	(14,435,748,329)
TOTAL COMPREHENSIVE LOSS		(1,123,726,836,721)	(458,564,325,787)

The Notes on pages 9 to 99 form part of these financial statements.

Certified true copy :



JEAN V. LAGRADA
Vice President
Financial and Budget Division

SOCIAL SECURITY SYSTEM
STATEMENTS OF CHANGES IN EQUITY
For the Years Ended December 31, 2024 and 2023
(In Philippine Peso)

	Reserve Fund (Note 23.1)	Revaluation Surplus (Note 23.3)	Unrealized Loss from Changes in Fair Value at FVOCI (Note 23.2)	TOTAL
BALANCE AT JANUARY 1, 2024	(7,808,652,374,190)	6,572,652,754	(40,496,075,438)	(7,842,575,796,874)
Add/(Deduct):				
Net Loss for the Period	(1,126,392,627,436)	0	0	(1,126,392,627,436)
Other Comprehensive Income/(Loss)	(217,923,831)	3,941,577,100	(1,057,862,554)	2,665,790,715
Other Adjustments attributed to Other Funds				
SSS's Share in ECC & OSHC Corporate				
Operating Budget	(333,737,822)	0	0	(333,737,822)
Guaranteed Income/Annual Incentive Benefit	186,824	0	0	186,824
Adjustment on Premium Contribution Accrual	(583,327,054)	0	0	(583,327,054)
Adjustment on Miscellaneous Income Prior Year	370,461,931	0	0	370,461,931
Raja Santa properties -awarded to beneficiaries of the			0	
Agrarian Reform Program (ARP)	(5,407,704)	0	0	(5,407,704)
Write-off of DRB Marketing Corporation	(2,826,365)	0	0	(2,826,365)
Payable to Flexi Fund	(73,560,197)	0	0	(73,560,197)
Payable to Peso Fund	(11,636,129)	0	0	(11,636,129)
Payable to Mandatory Provident Fund	(6,929,026,503)	0	0	(6,929,026,503)
Payable to New Voluntary Provident Fund	(119,043,537)	0	0	(119,043,537)
BALANCE AT DECEMBER 31, 2024	(8,942,950,842,013)	10,514,229,854	(41,553,937,992)	(8,973,990,550,151)
BALANCE AT JANUARY 1, 2023	(7,362,775,569,903)	6,572,652,754	(26,055,867,446)	(7,382,258,784,595)
Add/(Deduct):				0
Net Loss for the Period	(444,128,577,458)			(444,128,577,458)
Comprehensive Loss for the Period	4,459,663	0	(14,440,207,992)	(14,435,748,329)
Other Adjustments attributed to Other Funds				-
SSS's Share in ECC & OSHC Corporate				-
Operating Budget	(396,616,854)	0	0	(396,616,854)
Guaranteed Income/Annual Incentive Benefit	(308)	0	0	(308)
Adjustment on Premium Contribution Accrual	2,278,842,017	0	0	2,278,842,017
Payable to Flexi Fund	(34,305,476)	0	0	(34,305,476)
Payable to Peso Fund	(10,525,004)	0	0	(10,525,004)
Payable to Mandatory Provident Fund	(3,508,622,852)	0	0	(3,508,622,852)
Payable to New Voluntary Provident Fund	(81,458,015)	0	0	(81,458,015)
BALANCE AT DECEMBER 31, 2023	(7,808,652,374,190)	6,572,652,754	(40,496,075,438)	(7,842,575,796,874)

The Notes on pages 9 to 99 form part of these financial statements.

Certified true copy :


JEAN V. LAGRADA
Vice President
Financial and Budget Division


**SOCIAL SECURITY SYSTEM
STATEMENTS OF CASH FLOWS**

For the Years Ended December 31, 2024 and 2023
(In Philippine Peso)

	Note	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows			
Member' Contributions		325,321,879,697	301,436,158,387
Investment and Other income		44,150,520,870	41,164,433,200
Receipt of Flexi, PESO and WISP Funds Contribution/Income		52,450,127,929	42,538,247,333
Trust Receipts/Mandatory Deductions		4,666,324,092	4,111,658,255
Subsidy and Donations Received		0	335,687,839
Other Collections		44,096,076	97,841,638
Total Cash Inflows		426,632,948,664	389,684,026,652
Cash Outflows			
Benefits Payments		278,315,083,828	260,577,641,814
Operating Expenses		11,606,956,514	11,248,953,178
Flexi and PESO Funds Withdrawals		162,660,336	146,241,770
Remittance of Statutory Contributions		3,971,238,292	4,116,363,425
Refund of Deposits		200,863,535	208,369,623
Purchase of Inventories		52,697,465	41,696,612
Grant of Financial Assistance/Subsidy/Contribution		1,259,550	1,013,510
Other Disbursements		438,248,604	299,829,745
Total Cash Outflows		294,749,008,124	276,640,109,677
Net Cash generated from Operating Activities		131,883,940,540	113,043,916,975
CASH FLOWS FROM INVESTING ACTIVITIES			
Cash Inflows			
Sale, Maturities and Redemptions of Investments		41,767,252,118	35,837,258,465
Collection of Loans		57,466,759,659	53,517,779,280
Sale/Disposal of Investment Properties, Other Properties and Equipment		422,290,092	370,868,827
Total Cash Inflows		99,656,301,869	89,725,906,572
Cash Outflows			
Purchase and Placement of Investments		161,921,805,666	137,242,247,166
Grant of Loans		70,288,025,127	56,915,236,729
Purchase of Investment Properties, Other Properties and Equipment		540,520,771	255,309,347
Purchase of Intangible Assets		55,745,495	42,162,086
Total Cash Outflows		232,806,097,059	194,454,955,328
Net Cash used in Investing Activities		(133,149,795,190)	(104,729,048,756)
CASH FLOWS FROM FINANCING ACTIVITIES			
Cash Outflows			
Release of Corporate Operating Budget to ECC		333,737,822	396,616,854
Total Cash Outflows		333,737,822	396,616,854
Net Cash used in Financing Activities		(333,737,822)	(396,616,854)
NET INCREASE IN CASH AND CASH EQUIVALENTS		(1,599,592,472)	7,918,251,365
EFFECT OF FOREIGN EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS		300,748,889	(39,958,770)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		32,110,084,549	24,231,791,954
CASH AND CASH EQUIVALENTS AT END OF YEAR	4	30,811,240,966	32,110,084,549

The Notes on pages 9 to 99 form part of these financial statements.

Certified true copy :


JEAN V. LAGRADA
Vice President
Financial and Budget Division





SOCIAL SECURITY SYSTEM
TRIAL BALANCE
(ALL FUNDS)
As of December 31, 2024

Account Code	Account Title	Debit	Credit
10000000 Assets		1,070,963,214,767	37,447,489,941
10000000 Current Assets		422,703,427,041	8,190,777,478
10100000 Cash and Cash Equivalents		30,811,240,966	-
10101000 Cash on Hand		1,057,515,492	-
10101010 Cash-Collecting Officers		1,057,515,492	
10101020 Petty Cash		-	
10102000 Cash in Bank-Local Currency		4,140,736,011	-
10102020 Cash in Bank-Local Currency, Current Account		3,074,779,382	
10102030 Cash in Bank-Local Currency, Savings Account		1,065,956,629	
10103000 Cash in Bank-Foreign Currency		23,942,733	-
10103030 Cash in Bank-Foreign Currency, Savings Account		23,942,733	
10105000 Cash Equivalents		25,589,046,730	-
10105020 Time Deposits-Local Currency		20,270,214,171	
10105030 Time Deposits-Foreign Currency		5,318,832,559	
10200000 Investments		211,161,235,287	43,138,325
10201000 Financial Assets at Fair Value Through Surplus/Profit or Deficit/Loss		167,107,539,512	-
10201020 Financial Assets Designated at Fair Value Through Surplus/Profit or Deficit/Loss		167,107,539,512	
10202000 Financial Assets-Held to Maturity		44,053,695,775	43,138,325
10202010 Investments in Treasury Bills-Local		-	
10202050 Investments in Bonds-Local		41,735,695,775	
10202052 Allowance for Impairment-Investments in Bonds-Local			32,032,086
10202053 Premium on Investments in Bonds-Local			-
10202054 Discount on Investments in Bonds-Local			177,083
10202060 Investments in Bonds-Foreign		2,318,000,000	
10202062 Allowance for Impairment-Investments in Bonds-Foreign			6,069,337
10202063 Premium on Investments in Bonds-Foreign			-
10202064 Discount on Investments in Bonds-Foreign			4,859,819
10208000 Financial Assets-Available For Sale Securities		-	-
10208010 Available For Sale Securities		-	
10208012 Allowance for Impairment-Available for Sale Securities			-
10211000 Investments in Time Deposits		-	-
10211010 Investments in Time Deposits-Local Currency		-	
10213000 Financial Assets at Fair Value Through Other Comprehensive Income		-	-
10213010 Financial Assets at Fair Value Through Other Comprehensive Income		-	
10300000 Receivables		171,392,888,423	8,143,330,830
10301000 Loans and Receivable Accounts		170,386,771,964	7,711,633,419
10301010 Accounts Receivable		127,871,491,478	
10301012 Allowance for Impairment-Accounts Receivable			7,194,895,915
10301050 Interests Receivable		9,318,587,156	
10301052 Allowance for Impairment-Interests Receivable			516,737,504
10301060 Dividends Receivable		172,473,754	
10301070 Loans Receivable-Other Government Corporations		-	
10301072 Allowance for Impairment-Loans Receivable-Other Government Corporations			-
10301090 Contributions and Premiums Receivable		27,633,258,120	
10301092 Allowance for Impairment-Contributions and Premiums Receivable			-
10301160 Sales Contract Receivable		28,604,101	
10301162 Allowance for Impairment-Sales Contract Receivable			
10301260 Receivable-Collecting Banks/Agents		5,362,357,355	
10301262 Allowance for Impairment-Receivable-Collecting Banks/Agents			
10301280 Loans Receivable		-	
10302000 Lease Receivable		102,283,439	83,752,810
10302010 Operating Lease Receivable		102,283,439	
10302012 Allowance for Impairment-Operating Lease Receivable			83,752,810
10399000 Other Receivables		903,833,020	347,944,601
10399010 Receivables-Disallowances/Charges		23,456,147	
10399020 Due from Officers and Employees		13,332,585	
10399022 Allowance for Impairment-Due from Officers and Employees			
10399040 Insurance Claims Receivable		-	
10399990 Other Receivables		867,044,288	
10399992 Allowance for Impairment-Other Receivables			347,944,601
10400000 Inventories		70,726,515	3,052,469

10404000 Inventory Held for Consumption	70,726,515	3,052,469
10404010 Office Supplies Inventory	63,274,111	
10404012 Allowance for Impairment-Office Supplies Inventory		2,251,328
10404020 Accountable Forms, Plates and Stickers Inventory	5,606,310	
10404022 Allowance for Impairment-Accountable Forms, Plates and Stickers Inventory		801,141
10404060 Drugs and Medicines Inventory	97,303	
10404070 Medical, Dental and Laboratory Supplies Inventory	1,748,791	
11100000 Non-Current Assets Held for Sale	272,161,488	1,255,854
11101000 Non-Current Assets Held for Sale	272,161,488	1,255,854
11101010 Non-Current Assets Held for Sale	272,161,488	
11101012 Accumulated Impairment Losses-Non-Current Assets Held for Sale		1,255,854
19900000 Other Assets	8,995,174,362	-
19901000 Advances	-	-
19901010 Advances for Operating Expenses	-	
19901030 Advances to Special Disbursing Officer	-	
19901040 Advances to Officers and Employees	-	
19902000 Prepayments	8,995,174,362	-
19902010 Advances to Contractors/Sub-Contractors	5,133,450	-
19902020 Prepaid Rent	1,506,640	-
19902050 Prepaid Insurance	924,493	-
19902090 Prepaid Benefit Cost	8,855,427,800	-
19902990 Other Prepayments	132,181,979	-
19903000 Deposits	-	-
19903990 Other Deposits	-	
19999000 Other Assets	-	-
19999990 Other Assets	-	
19999992 Accumulated Impairment Losses-Other Assets		-
10000000 Non-current Assets	648,259,787,726	29,256,712,463
10200000 Investments	494,125,532,908	2,088,311,103
10202000 Financial Assets-Held to Maturity	368,649,139,317	2,088,311,103
10202010 Investments in Treasury Bills-Local	-	
10202050 Investments in Bonds-Local	358,487,215,783	
10202052 Allowance for Impairment-Investments in Bonds-Local		120,223,683
10202053 Premium on Investments in Bonds-Local	8,133,673,534	
10202054 Discount on Investments in Bonds-Local		1,968,087,420
10202060 Investments in Bonds-Foreign	2,028,250,000	
10202062 Allowance for Impairment-Investments in Bonds-Foreign		-
10202063 Premium on Investments in Bonds-Foreign		-
10202064 Discount on Investments in Bonds-Foreign		-
10208000 Financial Assets-Available For Sale Securities	-	-
10208010 Available For Sale Securities	-	
10208012 Allowance for Impairment-Available for Sale Securities		-
10211000 Investments in Time Deposits	-	-
10211010 Investments in Time Deposits-Local Currency	-	
10213000 Financial Assets at Fair Value Through Other Comprehensive Income	125,476,393,591	-
10213010 Financial Assets at Fair Value Through Other Comprehensive Income	125,476,393,591	
10300000 Receivables	46,514,064,133	22,603,092,601
10301000 Loans and Receivable Accounts	45,022,843,381	22,233,587,429
10301010 Accounts Receivable	22,476,049,133	
10301012 Allowance for Impairment-Accounts Receivable		619,223,777
10301050 Interests Receivable	12,581,868,474	
10301052 Allowance for Impairment-Interests Receivable		12,581,868,473
10301060 Dividends Receivable	-	
10301070 Loans Receivable-Other Government Corporations	8,592,059,104	
10301072 Allowance for Impairment-Loans Receivable-Other Government Corporations		8,592,059,103
10301090 Contributions and Premiums Receivable	-	
10301092 Allowance for Impairment-Contributions and Premiums Receivable		-
10301160 Sales Contract Receivable	1,217,207,027	
10301162 Allowance for Impairment-Sales Contract Receivable		327,966,045
10301260 Receivable-Collecting Banks/Agents	155,659,643	
10301262 Allowance for Impairment-Receivable-Collecting Banks/Agents		112,470,031
10301280 Loans Receivable	-	
10399000 Other Receivables	1,491,220,752	369,505,172
10399010 Receivables-Disallowances/Charges	-	
10399020 Due from Officers and Employees	45,971,933	
10399022 Allowance for Impairment-Due from Officers and Employees		10,241,807
10399040 Insurance Claims Receivable	-	
10399990 Other Receivables	1,445,248,819	

10399992 Allowance for Impairment-Other Receivables		359,263,365
10500000 Investment Property	90,279,059,722	-
10501000 Land and Buildings	90,279,059,722	-
10501010 Investment Property, Land	81,770,839,207	
10501020 Investment Property, Buildings	8,508,220,515	
10598000 Construction in Progress	-	-
10598010 Construction in Progress-Investment Property, Buildings	-	-
10600000 Property, Plant and Equipment	16,061,016,425	3,832,744,811
10601000 Land	10,432,207,987	-
10601010 Land	10,432,207,987	
10601012 Accumulated Impairment Losses-Land		-
10602000 Land Improvements	20,714,232	16,934,694
10602990 Other Land Improvements	20,714,232	
10602991 Accumulated Depreciation-Other Land Improvements		16,588,850
10602992 Accumulated Impairment Losses-Other Land Improvements		345,844
10604000 Buildings and Other Structures	1,367,629,622	1,011,585,390
10604010 Buildings	1,367,629,622	
10604011 Accumulated Depreciation-Buildings		936,130,132
10604012 Accumulated Impairment Losses-Buildings		75,455,258
10605000 Machinery and Equipment	2,662,981,115	1,879,997,711
10605020 Office Equipment	931,757,415	
10605021 Accumulated Depreciation-Office Equipment		484,177,854
10605030 Information and Communication Technology Equipment	1,731,223,700	
10605031 Accumulated Depreciation-Information and Communication Technology Equipment		1,395,819,857
10606000 Transportation Equipment	404,834,091	169,925,379
10606010 Motor Vehicles	404,834,091	
10606011 Accumulated Depreciation-Motor Vehicles		169,925,379
10607000 Furniture, Fixtures and Books	6,092,844	-
10607010 Furniture and Fixtures	6,092,844	
10607020 Books	-	
10607021 Accumulated Depreciation-Books		-
10608000 Leased Assets	1,031,672,643	697,519,014
10608020 Leased Assets, Buildings and Other Structures	1,031,672,643	
10608021 Accumulated Depreciation-Leased Assets, Buildings and Other Structures		697,519,014
10609000 Leased Assets Improvements	58,476,233	56,782,623
10609020 Leased Assets Improvements, Buildings and Other Structures	58,476,233	
10609022 Accumulated Impairment Losses-Leased Assets Improvements, Buildings and Other Structures		56,782,623
10698000 Construction in Progress	76,407,658	-
10698010 Construction in Progress-Land Improvements	-	
10698030 Construction in Progress-Buildings and Other Structures	67,157,720	
10698050 Construction in Progress-Leased Assets Improvements	9,249,938	
10800000 Intangible Assets	901,178,493	669,380,050
10801000 Intangible Assets	901,178,493	669,380,050
10801020 Computer Software	901,178,493	
10801022 Accumulated Impairment Losses-Computer Software		49,896,000
10801991 Accumulated Amortization-Other Intangible Assets		619,484,050
19900000 Other Assets	378,936,045	63,183,898
19902000 Prepayments	-	-
19902010 Advances to Contractors/Sub-Contractors	-	
19902020 Prepaid Rent	-	
19902050 Prepaid Insurance	-	
19902090 Prepaid Benefit Cost	-	
19902990 Other Prepayments	-	
19903000 Deposits	101,927,673	-
19903990 Other Deposits	101,927,673	
19999000 Other Assets	277,008,372	63,183,898
19999990 Other Assets	277,008,372	
19999992 Accumulated Impairment Losses-Other Assets		63,183,898
20000000 Liabilities	-	10,007,506,274,977
20000000 Current Liabilities	-	151,870,743,473
20100000 Financial Liabilities	-	2,792,580,088
20101000 Payables	-	2,792,580,088
20101010 Accounts Payable		2,186,793,528
20101050 Interest Payable		75,724,611
20101060 Operating Lease Payable		-
20101100 Accrued Benefits Payable		527,772,136
20101170 Claims Pay-out Payable		2,289,813
20199000 Other Financial Liabilities	-	-

20199990	Other Financial Liabilities	-	-
20200000	Inter-Agency Payables	-	318,787,239
20201000	Inter-Agency Payables	-	318,787,239
20201010	Due to BIR		185,523,039
20201020	Due to GSIS		106,340,575
20201030	Due to Pag-IBIG		7,070,608
20201040	Due to PhilHealth		19,852,969
20201070	Due to LGUs		48
20201110	Due to SSS		-
20300000	Intra-Agency Payables	-	146,245,279,439
20301000	Intra-Agency Payables	-	146,245,279,439
20301050	Due to Other Funds		146,245,279,439
20400000	Trust Liabilities	-	1,202,259,652
20401000	Trust Liabilities	-	1,202,259,652
20401010	Trust Liabilities		653,353,429
20401040	Guaranty/Security Deposits Payable		236,750,936
20401050	Customers' Deposits Payable		312,155,287
20500000	Deferred Credits/Unearned Revenue/Income	-	141,756,364
20501000	Deferred Credits	-	40,849,019
20501990	Other Deferred Credits		40,849,019
20502000	Unearned Revenue/Income	-	100,907,345
20502010	Unearned Revenue/Income-Investment Property		99,261,935
20502990	Other Unearned Revenue/Income		1,645,410
20600000	Provisions	-	-
20601000	Provisions	-	-
20601010	Pension Benefits Payable		-
20601020	Leave Benefits Payable		-
20601030	Retirement Gratuity Payable		-
20601990	Other Provisions		-
21000000	Lease Payables	-	174,147,819
21001000	Lease Payables	-	174,147,819
21001010	Lease Payable		174,147,819
29900000	Other Payables	-	995,932,872
29999000	Other Payables	-	995,932,872
29999040	Undistributed Collections		995,932,872
29999990	Other Payables		-
20000000	Non-current Liabilities	-	9,855,635,531,504
20100000	Financial Liabilities	-	-
20101000	Payables	-	-
20101170	Claims Pay-out Payable		-
20200000	Inter-Agency Payables	-	-
20201000	Inter-Agency Payables	-	-
20201070	Due to LGUs		-
20300000	Intra-Agency Payables	-	-
20301000	Intra-Agency Payables	-	-
20301050	Due to Other Funds		-
20400000	Trust Liabilities	-	-
20401000	Trust Liabilities	-	-
20401010	Trust Liabilities		-
20401040	Guaranty/Security Deposits Payable		-
20401050	Customers' Deposits Payable		-
20500000	Deferred Credits/Unearned Revenue/Income	-	221,881,481
20501000	Deferred Credits	-	-
20501990	Other Deferred Credits		-
20502000	Unearned Revenue/Income	-	221,881,481
20502010	Unearned Revenue/Income-Investment Property		-
20502990	Other Unearned Revenue/Income		221,881,481
20600000	Provisions	-	9,854,141,882,797
20601000	Provisions	-	9,854,141,882,797
20601010	Pension Benefits Payable		317,141,039
20601020	Leave Benefits Payable		1,917,872,500
20601030	Retirement Gratuity Payable		28,691,057
20601990	Other Provisions		9,851,878,178,201
21000000	Lease Payables	-	221,767,226
21001000	Lease Payables	-	221,767,226
21001010	Lease Payable		221,767,226
29900000	Other Payables	-	1,050,000,000
29999000	Other Payables	-	1,050,000,000

29999040	Undistributed Collections		-
29999990	Other Payables		1,050,000,000
30000000	Equity	7,856,836,366,184	6,572,652,754
30200000	Revaluation Surplus	-	6,572,652,754
30201000	Revaluation Surplus	-	6,572,652,754
30201010	Revaluation Surplus		6,572,652,754
30500000	Unrealized Gain/(Loss)	38,850,904,235	-
30501000	Unrealized Gain/(Loss)	38,850,904,235	-
30501020	Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Instruments	38,850,904,235	
30700000	Retained Earnings/(Deficit)	7,817,985,461,949	-
30701000	Retained Earnings/(Deficit)	7,817,985,461,949	-
30701010	Retained Earnings/(Deficit)	7,817,985,461,949	
31100000	Members' Equity	-	-
31101000	Members' Equity	-	-
31101010	Members' Equity		-
40000000	Revenue/Income	-	415,000,457,206
40200000	Service and Business Income	-	378,877,865,770
40202000	Business Income	-	378,877,865,770
40202050	Rent/Lease Income		1,183,350,214
40202200	Dividend Income		6,821,095,821
40202210	Interest Income		41,192,175,632
40202230	Fines and Penalties-Business Income		3,167,982,867
40202260	Income from Acquired/Foreclosed Assets		22,137,705
40202270	Members' Contribution		325,818,720,990
40202340	Management Fees		76,777,084
40202990	Other Business Income		595,625,457
40300000	Assistance and Subsidy from	-	-
40301000	Assistance and Subsidy from	-	-
40301010	Subsidy from National Government		-
40500000	Gains	-	35,741,388,326
40501000	Gains	-	35,741,388,326
40501010	Gain on Foreign Exchange (FOREX)		811,326,841
40501020	Gain on Sale/Redemption/Transfer of Investments		1,398,864,443
40501030	Gain on Sale of Investment Property		36,757,370
40501040	Gain on Sale of Property, Plant and Equipment		1,415,108
40501110	Gain from Changes in Fair Value of Financial Instruments		25,919,667,855
40501160	Gain from Changes in Fair Value of Investment Property		7,573,311,341
	Other Gains		45,368
40600000	Other Non-Operating Income	-	381,203,110
40602000	Reversal of Impairment Loss	-	256,146,075
40602010	Reversal of Impairment Loss		256,146,075
40699000	Miscellaneous Income	-	125,057,035
40699990	Miscellaneous Income		125,057,035
	Change in Policy Reserves	1,216,640,596,914	-
	Change in Policy Reserves	1,216,640,596,914	
50000000	Expenses	324,752,487,728	-
50100000	Personnel Services	8,332,477,571	-
50101000	Salaries and Wages	4,318,782,083	-
50101010	Salaries and Wages-Regular	4,318,782,083	
50101020	Salaries and Wages-Casual/Contractual	-	
50102000	Other Compensation	2,122,195,862	-
50102010	Personnel Economic Relief Allowance (PERA)	153,238,647	
50102020	Representation Allowance (RA)	98,057,604	
50102030	Transportation Allowance (TA)	97,787,604	
50102040	Clothing/Uniform Allowance	44,996,000	
50102050	Subsistence Allowance	4,357,750	
50102060	Laundry Allowance	434,126	
50102070	Quarters Allowance	-	
50102090	Overseas Allowance	53,579,667	
50102110	Hazard Pay	-	
50102120	Longevity Pay	40,324,393	
50102130	Overtime and Night Pay	13,365,738	
50102140	Year End Bonus	375,840,294	
50102150	Cash Gift	32,481,500	
50102170	Directors and Committee Members' Fees	11,255,938	
50102990	Other Bonuses and Allowances	1,196,476,601	


50103000 Personnel Benefit Contributions	1,072,368,715	-
50103010 Retirement and Life Insurance Premiums	518,785,301	
50103020 Pag-IBIG Contributions	14,724,446	
50103030 PhilHealth Contributions	98,168,486	
50103040 Employees Compensation Insurance Premiums	7,706,059	
50103050 Provident/Welfare Fund Contributions	432,984,423	
50104000 Other Personnel Benefits	819,130,911	
50104030 Terminal Leave Benefits	345,312,104	
50104990 Other Personnel Benefits	473,818,807	
50200000 Maintenance and Other Operating Expenses	280,411,745,660	-
50201000 Traveling Expenses	55,732,414	-
50201010 Traveling Expenses-Local	49,433,238	
50201020 Traveling Expenses-Foreign	6,299,176	
50202000 Training and Scholarship Expenses	70,790,768	-
50202010 Training Expenses	70,790,768	
50203000 Supplies and Materials Expenses	213,317,086	-
50203010 Office Supplies Expenses	57,131,170	
50203030 Non-Accountable Forms Expenses	3,257,616	
50203080 Medical, Dental and Laboratory Supplies Expenses	3,219,328	
50203210 Semi-Expendable Machinery and Equipment Expenses	12,140,571	
50203220 Semi-Expendable Furniture, Fixtures and Books Expenses	137,568,401	
50204000 Utility Expenses	244,964,609	-
50204010 Water Expenses	22,589,917	
50204020 Electricity Expenses	222,374,692	
50205000 Communication Expenses	131,066,705	-
50205010 Postage and Courier Services	11,284,366	
50205020 Telephone Expenses	22,615,152	
50205030 Internet Subscription Expenses	21,737,465	
50205040 Cable, Satellite, Telegraph and Radio Expenses	75,429,722	
50206000 Awards/Rewards, Prizes and Indemnities	9,588,120	-
50206010 Awards/Rewards Expenses	9,588,120	
50210000 Confidential, Intelligence and Extraordinary Expenses	4,748,904	-
50210030 Extraordinary and Miscellaneous Expenses	4,748,904	
50211000 Professional Services	95,377,996	-
50211010 Legal Services	-	
50211020 Auditing Services	63,073,982	
50211030 Consultancy Services	10,729,216	
50211990 Other Professional Services	21,574,798	
50212000 General Services	478,977,400	-
50212020 Janitorial Services	151,043,361	
50212030 Security Services	327,934,039	
50213000 Repairs and Maintenance	411,446,417	-
50213040 Repairs and Maintenance-Buildings and Other Structures	76,607,501	
50213050 Repairs and Maintenance-Machinery and Equipment	302,875,548	
50213060 Repairs and Maintenance-Transportation Equipment	31,963,368	
50215000 Taxes, Insurance Premiums and Other Fees	45,916,958	-
50215010 Taxes, Duties and Licenses	5,342,991	
50215020 Fidelity Bond Premiums	17,020,848	
50215030 Insurance/Reinsurance Expenses	23,553,119	
50216000 Labor and Wages	300,753,128	-
50216010 Labor and Wages	300,753,128	
50217000 Members' Benefits	277,976,884,044	-
50217010 Members' Benefits	277,976,884,044	
50299000 Other Maintenance and Operating Expenses	372,181,111	-
50299010 Advertising, Promotional and Marketing Expenses	34,869,506	
50299020 Printing and Publication Expenses	64,564,671	
50299040 Transportation and Delivery Expenses	49,487,008	
50299050 Rent/Lease Expenses	39,755,371	
50299060 Membership Dues and Contributions to Organizations	8,954,162	
50299070 Subscription Expenses	125,357,661	
50299080 Donations	2,657,550	
50299150 Fees and Commission Expenses	1,070,225	
50299990 Other Maintenance and Operating Expenses	45,464,957	
50300000 Financial Expenses	342,799,752	-
50301000 Financial Expenses	342,799,752	-
50301020 Interest Expenses	30,137,210	
50301040 Bank Charges	39,981,213	
50301990 Other Financial Charges	272,681,329	

50500000 Non-Cash Expenses	35,665,464,745	-
50501000 Depreciation	464,224,982	-
50501020 Depreciation-Land Improvements	760,886	
50501040 Depreciation-Buildings and Other Structures	32,034,294	
50501050 Depreciation-Machinery and Equipment	91,161,670	
50501060 Depreciation-Transportation Equipment	32,274,255	
50501070 Depreciation-Furniture, Fixtures and Books	-	
50501080 Depreciation-Leased Assets	254,112,761	
50501090 Depreciation-Leased Assets Improvements	977,856	
50501990 Depreciation-Other Property, Plant and Equipment	52,903,260	
50502000 Amortization	64,147,553	-
50502010 Amortization-Intangible Assets	64,147,553	
50503000 Impairment Loss	6,808,000,421	-
Impairment Loss-Financial Assets Held to Maturity	47,362,885	
50503020 Impairment Loss-Loans and Receivables	6,503,848,202	
50503060 Impairment Loss-Other Receivables	92,165,483	
50503070 Impairment Loss-Inventories	-	
50503090 Impairment Loss-Property, Plant and Equipment	28,242,286	
50503110 Impairment Loss-Intangible Assets	-	
50503160 Impairment Loss-Non-Current Assets Held for Sale	317,798	
50503200 Impairment Loss-Financial Assets-Available for Sale Securities	-	
50503990 Impairment Loss-Other Assets	136,063,767	
50504000 Losses	28,329,091,789	-
50504010 Loss on Foreign Exchange (FOREX)	510,577,952	
50504020 Loss on Sale/Redemption/Transfer of Investments	115,778,836	
50504030 Loss on Sale of Investment Property	-	
50504040 Loss on Sale of Property, Plant and Equipment	3,342,443	
50504070 Loss on Sale of Intangible Assets	-	
50504080 Loss on Sale of Assets	-	
50504120 Loss from Changes in Fair Value of Financial Instruments	24,234,268,377	
50504180 Loss from Changes in Fair Value of Investment Property	3,465,124,181	
50504990 Other Losses	-	
Other Comprehensive Income	1,275,786,385	3,941,577,100
30201010 Revaluation Surplus		3,941,577,100
30501020 Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Instruments	1,275,786,385	
	10,470,468,451,978	10,470,468,451,978

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