

**SOCIAL SECURITY SYSTEM***(All amounts in Philippine peso unless otherwise stated)***Schedule of local and foreign borrowings and other forms of liabilities**

	<b>At 31 December 2024</b>	<b>At 31 December 2023</b>	<b>Increase/(decrease)</b>
<b>I. Local Borrowings</b>	-	-	-
<b>II. Foreign Borrowings</b>	-	-	-
<b>III. Other Forms of Liabilities</b>			
<b>Current liabilities</b>			
Financial Liabilities	2,792,580,088	2,499,530,807	293,049,281
Lease Payable	174,147,819	271,913,556	(97,765,737)
Inter-agency payables	318,787,239	288,080,929	30,706,310
Trust liabilities	147,447,539,091	87,665,023,821	59,782,515,270
Deferred credits/unearned income	141,756,364	138,223,984	3,532,380
Other payables	995,932,872	1,291,776,035	(295,843,163)
	<b>151,870,743,473</b>	<b>92,154,549,132</b>	<b>59,716,194,341</b>
<b>Non-current liabilities</b>			
Lease Payable	221,767,226	352,262,566	(130,495,340)
Deferred credits/unearned income	221,881,481	248,509,501	(26,628,020)
Provisions (includes ICL)	9,854,141,882,797	8,637,457,774,671	1,216,684,108,126
Other payables	1,050,000,000	1,050,000,000	-
	<b>9,855,635,531,504</b>	<b>8,639,108,546,738</b>	<b>1,216,526,984,766</b>
	<b>10,007,506,274,977</b>	<b>8,731,263,095,870</b>	<b>1,276,243,179,107</b>

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