



Sigurado ang Bukas



STATEMENT ON FULL COMPLIANCE WITH THE CODE OF CORPORATE GOVERNANCE

The Social Security System is in full compliance with the Code of Corporate Governance under GCG Memorandum Circular No. 2012-07 covering the following mandates/requirements:

Requirement	Remarks
Manual of Corporate Governance	Adopted and approved by the Social Security Commission under Resolution No. 898 issued on 27 November 2013, as amended under Resolutions Nos. 597 dated 02 July 2014, 339 dated 29 April 2015, 138 dated 24 February 2016, 322 dated 18 May 2016, 387 dated 22 May 2017, 128 dated 12 February 2019, 352 dated 22 May 2019, 353 dated 22 May 2019, 254 dated 19 May 2020, 501 dated 23 September 2020, 45 dated 27 January 2021, 191 dated 14 April 2021, 602 dated 24 November 2021, 173 dated 23 March 2022, 796 dated 23 December 2022, 18 dated 06 January 2023, 19 dated 06 January 2023, 29 dated 31 January 2024, 289 dated 05 June 2024, 17 dated 16 January 2025, 73 dated 30 January 2025, 206 dated 23 April 2025 and 641 dated 17 December 2025.
No Gift Policy	SSS No Gift Policy was approved under Section 29 of the Manual of Corporate Governance for the SSS which was approved under SSC Resolution No. 898-s.2013. Implementing Rules on the No Gift Policy of the Social Security System was approved under SSC Resolution No. 133-s.2014.
Fit and Proper Rule	Certification attesting that the Members of the Social Security Commission possess all the qualifications and none of the disqualifications as prescribed in the qualification and disqualification rules as found in the GOCC Governance Act of 2011 (R.A. No. 10149), GCG MC No. 2012-05 (Fit and Proper Rule), The SSS Act of 2018 (R.A. No. 11199) and other applicable laws, rules and regulations, submitted to GCG on 07 January 2025. Certification attesting that PCEO Robert Joseph M. De Claro possesses all the qualifications and none of the disqualifications as prescribed in the qualification and disqualification rules as found in the GOCC Governance Act of 2011 (R.A. No. 10149), GCG MC No. 2012-05 (Fit and Proper Rule), The SSS Act of 2018 (R.A. No. 11199) and other applicable laws, rules and regulations, submitted to GCG on 14 May 2025.

Requirement	Remarks
	<p>Certification attesting that Commissioner Diana Pardo Aguilar possesses all the qualifications and none of the disqualifications as prescribed in the qualification and disqualification rules as found in the GOCC Governance Act of 2011 (R.A. No. 10149), GCG MC No. 2012-05 (Fit and Proper Rule), The SSS Act of 2018 (R.A. No. 11199) and other applicable laws, rules and regulations, submitted to GCG on 07 July 2025.</p> <p>Certification attesting that Commissioner Michael Democrito C. Mendoza possesses all the qualifications and none of the disqualifications as prescribed in the qualification and disqualification rules as found in the GOCC Governance Act of 2011 (R.A. No. 10149), GCG MC No. 2012-05 (Fit and Proper Rule), The SSS Act of 2018 (R.A. No. 11199) and other applicable laws, rules and regulations, submitted to GCG on 07 July 2025.</p> <p>Certification attesting that Commissioner Roy G. Padiernos possesses all the qualifications and none of the disqualifications as prescribed in the qualification and disqualification rules as found in the GOCC Governance Act of 2011 (R.A. No. 10149), GCG MC No. 2012-05 (Fit and Proper Rule), The SSS Act of 2018 (R.A. No. 11199) and other applicable laws, rules and regulations, submitted to GCG on 28 August 2025.</p> <p>January 2024, 12 April 2024 (Jesus P. Sale, Jr.), 3 May 2024 (Eva B. Arcos), 27 August 2024 (Michael Democrito C. Mendoza), 04 December 2024 (Victor Alfonso A. Limlingan) and 10 December 2024 (Robert Joseph M. De Claro) were submitted to GCG.</p>
Directors and Officers Liability Insurance	<p>SSS DOLI for 2023: DOLI Policy No. MS-DOL-GSISHO-000730, January 1 to December 31, 2023</p> <p>SSS DOLI for 2024: DOLI Policy No. MS-DOL-GSISHO-0000792, January 1 to 31 December 31, 2024</p> <p>SSS DOLI for 2025: DOLI Policy No. MS-DOL-GSISHO-0000850, January 1 to December 31, 2025.</p>
Government Corporation Information Sheet (GCIS)	<p>Submission of the Government Corporation Information Sheet (GCIS) for the Year 2024 to GCG on 13 January 2025.</p> <p>Submission of the Government Corporation Information Sheet (GCIS) for the Year 2025 to GCG on 15 January 2026</p>

Requirement	Remarks										
<p>Board Committees and Committee Charters</p>	<p>Under Resolution No. 17 dated 16 January 2025, the Social Security Commission approved the amendment of the Charters of the SSC Committees.</p> <p>Under Resolution No. 18 dated 16 January 2025, the Social Security Commission (SSC) approved composition of the various SSC Committees for 2025 – Investments Oversight, Risk Management and Actuary Committee, Audit Committee, Benefits and ESG Committee, Contribution and Collection Committee and Corporate Governance Committee.</p> <p>Under Resolution No. 73 dated 30 January 2025, the SSC approved the changes in the SSC Committees' names –</p> <table border="1" data-bbox="688 742 1333 1181"> <thead> <tr> <th data-bbox="688 742 1000 792">From</th> <th data-bbox="1000 742 1333 792">To</th> </tr> </thead> <tbody> <tr> <td data-bbox="688 792 1000 857">Investments Committee</td> <td data-bbox="1000 792 1333 857">Investments Oversight Committee</td> </tr> <tr> <td data-bbox="688 857 1000 951">Risk Management and Actuary Committee</td> <td data-bbox="1000 857 1333 951">Risk Management and Actuary Oversight Committee</td> </tr> <tr> <td data-bbox="688 951 1000 1081">Benefits and Environmental, Social and Governance Committee</td> <td data-bbox="1000 951 1333 1081">Benefits and Environmental, Social and Governance Oversight Committee</td> </tr> <tr> <td data-bbox="688 1081 1000 1181">Contribution and Collection Committee</td> <td data-bbox="1000 1081 1333 1181">Contribution and Collection Oversight Committee</td> </tr> </tbody> </table> <p>Under Resolution No. 524 dated 16 October 2025, the SSC approved the creation of the SSC Committees as part of the reconstitution of the SSC Contribution and Collection Oversight Committee -- Contributions Oversight Committee and Benefits, Collections and Environmental, Social and Governance (ESG) Oversight Committee</p> <p>Under Resolution No. 640 dated 17 December 2025, the SSC approved the composition of the SSC Committees for 2026 – Executive Committee, Corporate Governance Committee, Risk Management and Actuary Oversight Committee, Investments Oversight Committee, Benefits and ESG Oversight Committee, Audit and Legal Committee, Coverage and Collection Oversight Committee, and Information Technology Committee.</p> <p>Under Resolution No. 641 dated 17 December 2025, the SSC approved the Charters of the SSC Committees for 2026.</p>	From	To	Investments Committee	Investments Oversight Committee	Risk Management and Actuary Committee	Risk Management and Actuary Oversight Committee	Benefits and Environmental, Social and Governance Committee	Benefits and Environmental, Social and Governance Oversight Committee	Contribution and Collection Committee	Contribution and Collection Oversight Committee
From	To										
Investments Committee	Investments Oversight Committee										
Risk Management and Actuary Committee	Risk Management and Actuary Oversight Committee										
Benefits and Environmental, Social and Governance Committee	Benefits and Environmental, Social and Governance Oversight Committee										
Contribution and Collection Committee	Contribution and Collection Oversight Committee										
<p>Attendance Record of the Members of the Social Security Commission</p>	<p>Submission of the Attendance Record of the Members of the Social Security Commission for 2024 to GCG on 13 January 2025.</p> <p>Submission of the Attendance Record of the Members of the Social Security Commission for 2025 to GCG on 13 January 2026.</p>										
<p>ICRS-Director's Attendance and Compensation System (DACs)</p>	<p>DACS CY 2024 - Submission of Minutes of Meetings, Attendance Sheets and other supporting documents to the Governance Commission for GOCCs through the DACs</p>										

Requirement	Remarks
Integrated Corporate Reporting System – GOCC Leadership Management System: Director Performance Review System	<p>List of DPR Eligible Raters for Performance Evaluation for Directors CY 2024 was submitted to the Governance Commission for GOCCs on 20 February 2025.</p> <p>List of DPR Eligible Raters for Performance Evaluation for Directors CY 2025 was submitted to the Governance Commission for GOCCs on 23 January 2026.</p>
Statement of Assets, Liabilities and Net Worth (SALN)	<p>Submission of the SALNs of the Members of the Social Security Commission as of 31 December 2024 to the Office of the President of the Philippines on 25 March 2025:</p> <ul style="list-style-type: none"> ▪ PCEO/Vice Chairperson Robert Joseph M. De Claro ▪ Commissioner Diana Pardo Aguilar ▪ Commissioner Eva B. Arcos ▪ Commissioner Jesus P. Sale, Jr. ▪ Commissioner Michael Democrito C. Mendoza ▪ Commissioner Victor Alfonso A. Limlingan <p>Submission of SALN of PCEO Roberto Joseph M. De Claro as of 21 April 2025 and 22 April 2025.</p> <p>Submission of SALN of Commission Michael Democrito C. Mendoza as of 04 June 2025 and 05 June 2025</p> <p>Submission of the SALN of Commissioner Diana Pardo Aguilar as of 24 June 2025 (as Acting Member, SSC) and 25 June 2025 (as Member, SSC)</p> <p>Submission of SALN of Commissioner Roy G. Padiernos as of 11 August 2025 to the Office of the President of the Philippines on 28 August 2025</p>
Appointment Paper and Oath of Office	<p>Submission of copies of Appointment Paper and Oath of Office of Appointive Directors to the Executive Secretary, Office of the President of the Philippines, Chairperson, Civil Service Commission, and Chairman, Governance Commission for GOCCs, as follows:</p> <ul style="list-style-type: none"> ▪ Robert Joseph M. De Claro, as President and CEO, Social Security System ▪ Michael Democrito C. Mendoza, Member of the Social Security Commission ▪ Diana Pardo Aguilar, as Member of the Social Security Commission ▪ Roy G. Padiernos, as Acting Member of the Social Security Commission
Disclosure and Transparency Requirements	<p>Certification of Compliance and matrix of the Social Security System’s posting of information in its website submitted to GCG on 26 May 2025.</p> <p>The following are posted in the SSS website, in compliance with Sec. 43, Mandatory Website GCG MC No. 2012-07 and in relation to Sec. 15.4 (c):</p> <ul style="list-style-type: none"> ▪ Charter ▪ List of Subsidiaries and Affiliates ▪ Government Corporation Information Sheet (GCIS) as mandated by the GCG in its Memorandum Circular No. 2012-01

Requirement	Remarks
	<ul style="list-style-type: none"> ▪ Complete listing of the SSC Board of Directors and SSS Senior Officials attached résumé, and their membership in Board Committees ▪ Complete compensation package of all the board members and officers, including travel, representation, transportation and any other form of expenses or allowances ▪ Information on Board Committees and their Activities/Duties and Responsibilities ▪ Attendance record of Directors in Board and Committee meetings ▪ Latest annual Audited Financial and Performance Report within thirty (30) days from receipt of such Report ▪ Audited Financial Statements ▪ Quarterly and Annual Reports and Trial Balance ▪ Current Corporate Operating Budget ▪ Local and Foreign Borrowings and other forms of liabilities ▪ Government subsidies and net lending ▪ All borrowing guaranteed by the Government ▪ Any material risk factors and measures taken to manage such risks ▪ Performance Evaluation System ▪ Charter Statement/Mission-Vision Statements ▪ Performance Scorecards and Strategy Map ▪ SSS Organizational Chart ▪ Manual of Corporate Governance ▪ CSR Statement ▪ Balance Scorecard ▪ Adoption of a No Gift Policy approved by the GCG and uploaded on the GOCC's website pursuant to Section 29 of GCG MC No. 2012-07.
Staff Support to Directors	The members of the Social Security Commission have reasonable support staff and office facilities stationed at SSS Main Office, East Ave., QC and at SSS Bldg., Ayala Ave. corner Rufino St., Makati City
CSR Principles	Statement of Corporate Social Responsibility and Relations with Stakeholders is provided under the Manual of Corporate Governance for the SSS.
Performance Evaluation of the Social Security Commission Board and Committees	<p>Under SSC Resolution No. 144 dated 12 March 2025, the SSC noted the results of the SSC Committees Performance Evaluation for Year 2024.</p> <p>Under SSC Resolution No. 145 dated 12 March 2025, the SSC noted the result of the SSC Performance Evaluation for 2024 filled up by eight (8) members of the SSC</p> <p>Under SSC Resolution No. 112 dated 11 March 2026, the SSC noted the result of the SSC Performance Evaluation for 2025 filled up by all nine (9) members of the SSC.</p>

Requirement	Remarks
	Under SSC Resolution No. 113 dated 11 March 2026, the SSC noted the results of the Performance Evaluation of the SSC Committees i.e., Audit Committee, Benefits and ESG Oversight Committee (BESGOC), Contributions and Collection Oversight Committee (CCOC), Investment Oversight Committee (IOC) and Risk Management and Actuary Oversight Committee (RMAOC)] for 2025